FIN 3310 Business Finance
Course Syllabus, spring 2015

Class Hours: 12:00 – 1:20Pm, Tuesdays and Thursdays, in BUSN - 309
Office Hours: 10:00 am – 12:0 pm, Tuesdays and Thursdays, and by appointments
Required Materials: (1) Textbook: Essentials of Corporate Finance, 7th or 8th edition, by Ross, Westerfield and Jordan and (2) A financial calculator (Recommended model: Texas Instruments BAII-Plus)

Course Description: An introduction to the concepts of finance as applied in a business environment. Topics typically covered include financial environment, time value of money, valuation, capital budgeting, capital structure, and working capital management.

Prerequisites: ACCT 2301 with "C" or better and (1) MATH 1320 with "C" or better or (2) MATH 1409 with "C" or better or (3) MATH 1410 with "C" or better or (4) MATH 1508 with "C" or better.

Computers and Calculators: The case analysis and discussions require you to be proficient in a basic spreadsheet such as Excel. You will also want to have access to a business calculator, such as TI BA II Plus (recommended) or equivalent. Your calculator should be able to compute the net present value (NPV) and the internal rate of return (IRR) on an uneven stream of cash flows.

Grade Components:

<table>
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<tr>
<th>Component</th>
<th>Percentage</th>
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<tr>
<td>3 exams @ 30% each</td>
<td>90%</td>
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<tr>
<td>The exam with the lowest score</td>
<td>10%</td>
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<tr>
<td>Total</td>
<td>100%</td>
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Attendance: Although there is no attendance point for this class, students are strongly encouraged to attend every class and participate in classroom discussions. Students who attend class regularly perform significantly better in the exams than those who do not. Throughout the semester, I will announce a few exam questions in class as a way of encouraging attendance.

Exams: Four mandatory, non-comprehensive exams will be given. The exams will be based on assigned readings, lectures and assigned end-of-chapter problems. The exam dates will be announced in class. Students are responsible for all announcements made in class.

Make-up policy: Make-up exams will only be allowed under extraordinary circumstances. All make-up exams will be given during the official final exam date/time together with exam 4, i.e. May 14, Thursday, 1:00 PM – 3:45 PM

Students with Disabilities
Appropriate support is available for students with a documented disability. Please notify the professor and contact the Disabled Student Services Office: Phone: (915)747-5148 voice or TTY; Fax: (915) 747-8712; E-Mail: dss@utep.edu; or go to the Union Bldg, East, #106.

Scholastic Integrity
The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the
pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty members insist on adherence to these standards.

Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at www.utep.edu, may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.

Tentative Course Outline:

The class will be organized according to financial management topics.

**Basics:** **Exam 1**
- Introduction to Financial Management (ch1)
- Financial Statements, Taxes, and Cash Flows (ch2)
- Working with Financial Statements (ch3)

**Valuations:** **Exam 2**
- Time value of money & discounted cash flows (ch4 & ch5)
- Interest Rates and Bond Valuation (ch6)

Important – Course drop deadline: **April 6, Monday**

**Capital Budgeting and Risk and Return:** **Exam 3**
- Equity Markets and Stock Valuation (ch7)
- Capital Budgeting (ch8 & ch9)

**Cost of Capital and Long Term Financing:** **Exam 4**
- Lessons from Capital Market History (ch10)
- Risk and Return (ch11)
- Cost of Capital (ch12)

**Exam 4 (and any make up exams) date/time:** May 14, Thursday, 1:00 PM – 3:45 PM

**Other Notes**

1. This is the introductory Business Finance course and it is very challenging. Students should be mentally prepared and make arrangement to set aside blocks of time for this class during the semester. On average, each student is expected to spend 6 hours per week on this class, in addition to attending the lectures.

2. In addition to the regular office hours, students may make appointments to meet with me if you can’t make it during those hours. The best way to make appointment is through emails. I reply student emails within 24 hours.

3. If you have any trouble with the class, please get help from the professor or other students ASAP. Do not let the problems buildup.

4. There won’t be any extra-credit assignments at the end of the semester.