



FIN 3325 Money & Capital Markets

CRN: 18946

Fall 2022 - Aug 22, 2022 - Dec 01, 2022

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Class Hours: 1:30 pm - 2:50 pm, Monday & Wednesday, in BUSN 318

Office Hours: 3 pm - 4 pm, Monday & Wednesday, and by appointment

Course Description: Analysis of the instruments and institutions of the money and capital markets and emphasis on the roles of these markets in the economy.

Textbook (Required): Financial Markets and Institutions, by Mishkin and Eakins, 9th edition

Financial Calculators: A financial calculator (TI-83, TI-83 Plus, TI-84, TI-84 Plus, TI BA II Plus Professional, HP 10B, HP 12, or other programmable Graphic Calculator with a Finance or Application keypad) is highly recommended. Your calculator should be able to compute the net present value (NPV) and the internal rate of return (IRR) on an uneven stream of cash flows.

Grading:

Grade Calculation

Schedule 1		Schedule 2	
Course Requirements	Weight	Course Requirements	Weight
Homework	30%	Homework	30%
Module 1 Exam	20%	Final Exam	60%
Module 2 Exam	20%		
Module 3 Exam	20%		
Group Project Presentation	10%	Group Project Presentation	10%
Total	100%	Total	100%

Letter Grade

Letter	A	B	C	D	F
Range %	90 - 100%	80 - 89	70 - 79	60 - 69	59 or less

Grade Remark:

- 1) 89.49 is a B. Use Excel and click “decrease decimal” to find your letter grade.

- 2) Schedule 2 is only available to students who have taken three module exams but would like to improve their grades.
- 3) Schedule 2 could only improve students' grades by one full letter grade. If a student's letter grade is D/F according to Schedule 1, the best grade the student could get via Schedule 2 is C. If a student's letter grade is C according to Schedule 1, the best grade the student could get via Schedule 2 is B.

Attendance: Although there is no attendance point for this class, students are strongly encouraged to attend each class session and participate in class discussions. Students who attend class regularly perform substantially better in exams than those who do not.

Homework: Homework assignments are collected and graded via Blackboard. Homework solutions will be available via Blackboard.

Module Exams: The module exams are NOT cumulative. The exams will be based on assigned readings, lectures, and the assigned end-of-chapter problems.

Final Exam: There will also be a final exam available to students who want to improve their grades based on Schedule 1.

Group Projects: The group projects are due at the beginning of class on the day of the due date or beforehand unless otherwise announced. It is your responsibility to find group members and create a group. Each group should have four (4) to (5) students. **If you cannot join a group, you must notify the course professor before the Modul 1 exam.** One student from each group will electronically **submit the group project in MS Word and Excel via Blackboard.** The group will title the documents "*THE SENDER'S NAME* – ProjectX – DOC" and "*THE SENDER'S NAME* – ProjectX – EXL," respectively. The names of all the group members will appear on a title page. The readability of these documents is the group's responsibility. Failure to follow these instructions will result in a reduction in your course grade. Specifically, submitting an individual instead of a group project will automatically reduce one full letter grade (10 percentage points).

Important Notes:

1. If you have any trouble with the class, please get help ASAP. Do not let the problems build up.
2. If you have a disability and need classroom accommodations, please contact The Center for Accommodations and Support Services (CASS) at 747-5148, or by email to cass@utep.edu, or visit their office located in UTEP Union East, Room 106. For additional information, please visit the CASS website at www.sa.utep.edu/cass.
3. **Academic integrity.** Academic integrity is an extremely serious matter. All students are expected to comply with University rules and regulations on academic integrity and honesty. Disciplinary sanctions may be imposed for violations of these rules and regulations. Because this class is a combination of quizzes and written case reports, extra care will be taken to assure the integrity of the teaching/learning process.
4. This syllabus is tentative.

Tentative Course Outline:

The class will be organized as follows.

Week	Date		Topics & Chapters Covered	Notes
1	21-Aug	Mo	Ch. 1 – Introduction	
	24-Aug	We	Ch. 2 - Overview of the Financial System	
2	29-Aug	Mo	Ch. 3 - Interest Rates	
	31-Aug	We	Ch. 3 - Interest Rates	
3	5-Sep	Mo	Labor Day - No Class	
	7-Sep	We	Ch. 4 - Interest Rate changes	
4	12-Sep	Mo	Ch. 5 - Risk and Term Structure	
	14-Sep	We	Ch. 6 - Efficient Markets	HW 1 Due Sep 15 (Th)
5	19-Sep	Mo	HW 1 Review	
	21-Sep	We	Exam 1	Covering Chapters 1-6
6	26-Sep	Mo	Ch. 7 -Why do Financial Institutions Exist?	
	28-Sep	We	Ch. 8 -Why do Crises Occur?	
7	3-Oct	Mo	Ch. 9 - Central Banks	
	5-Oct	We	Ch. 10 - Monetary Policy	
8	10-Oct	Mo	Ch. 11 - Money Markets	
	12-Oct	We	Ch. 12 - Bond Market	
9	17-Oct	Mo	Ch. 13 - Stock Market	HW 2 Due Oct 18 (Tu)
	19-Oct	We	HW 2 Review	
10	24-Oct	Mo	Exam 2	Covering Chapters 7-13
	26-Oct	We	Ch. 14 – The Mortgage Market	
11	31-Oct	Mo	Ch. 15 - Foreign Exchange Market	
	2-Nov	We	Ch. 19 - Banking Industry	
12	7-Nov	Mo	Ch. 20 - Mutual Funds	
	9-Nov	We	Ch. 21 - Insurance Companies	
13	7-Nov	Mo	Ch. 22 - Investment Banks	
	16-Nov	We	Group Project Presentations	
14	21-Nov	Mo	Group Project Presentations	HW 3 Due Nov 22 (Tu)
	23-Nov	We	HW 3 Review	Pre-Thanksgiving Day
15	28-Nov	Mo	Group Project Presentations	
	30-Nov	We	Exam 3	Covering Chapters 7-13
16			Final Exam	Covering All Chapters