



FIN 3325 Money & Capital Markets

CRN: 19007

Fall 2021

Professor. Zifeng Feng

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Class Hours: 1:30 - 2:50 pm, MW, in BUSN 302

Office Hours: 3:00 - 4:00 pm, MW, and by appointment

Required Text: Financial Markets and Institutions, by Mishkin and Eakins, 9th edition

Course Description: Analysis of the instruments and institutions of the money and capital markets and emphasis on the roles of these markets in the economy

Calculators: You need access to a *business* calculator, such as TI BA II Plus (recommended) or equivalent. Your calculator should be able to compute the net present value (NPV) and the internal rate of return (IRR) on an uneven stream of cash flows.

Grade Components:

Exams (highest of the average of the three in-term exams or the final exam)	60%
Bloomberg Market Concepts	10%
Web exercises	15%
Quantitative Problems	15%
Total	100%

Attendance: Although there is no attendance point for this class, students are strongly encouraged to attend each class session and participate in class discussions. Students who attend class regularly perform substantially better in exams than those who do not.

Exams: Three exams will be given. The exams will be based on assigned readings, lectures, and most importantly, assigned end-of-chapter problems. There will also be a final exam. The highest of the average of the three in-term exams or the final exam will be counted as the grade for exams

Bloomberg Market Concepts: Bloomberg Market Concepts (BMC) is an 8-hour, self-paced e-learning course that provides an interactive introduction to the financial markets. BMC consists of 4 modules - Economics, Currencies, Fixed Income and Equities - woven together from Bloomberg data, news, analytics, and television. The course is available through the Bloomberg Professional Service at BMC.

Students will be required to take the BMC and pass each of the four modules. A passing grade is 70% or better. Bloomberg Professional Service terminals are available in the GECU – Bloomberg Terminal Room, Texas Gas Center (COBA) and in the CalcLab. One must first sign up as a Bloomberg Professional Service user, which is free. Upon passing the BMC you will receive a certificate of completion from Bloomberg which will be valuable in your professional career

Web exercise home-works: Some web exercises will be assigned.

E-Mail Policy of the Finance Department

It is the policy of the finance department that all e-mails sent to professors or teaching assistants be of a professional nature and format. A formal greeting and salutation are required. Proper grammar, spelling, and format are required. You must clearly state the problem or question that will be addressed. You must identify the class, section, time, and location where the class meets. We reserve the right to not reply to any e-mail that does not meet these requirements and is not professional.

Tentative Course Outline:

The class will be organized as follows.

Module 1	
Week	Topic & Chapter Covered
1	Ch. 1 – Introduction
	Ch. 2 - Overview of the Financial System
2	Ch. 3 - Interest Rates
	Ch. 3 - Interest Rates
3	Labor Day
	Ch. 4 - Interest Rate changes
4	Ch. 5 - Risk and Term Structure
	Ch. 6 - Efficient Markets
5	Model Review
	Exam #1:
Module 2	
Week	Topic & Chapter Covered
6	Ch. 7 -Why do financial Institutions Exists?
	Ch. 8 -Why do Crises Occur?
7	Ch. 9 - Central Banks
	Ch. 10 - Monetary Policy
8	Ch. 11 - Money Markets
	Ch. 12 - Bond Market
9	Ch. 13 - Stock Market
	Ch. 14 - Mortgage Market
10	Model Review
	Exam #2:
Module 3	
Week	Topic & Chapter Covered
11	Ch. 15 – Foreign Exchange Market
	Ch. 16 - International Fin. System
12	Ch. 18 – Regulation
	Ch. 19 - Banking Industry
13	Ch. 20 - Mutual Funds
	Ch. 21 - Insurance Companies
14	Ch. 22 - Investment Banks
	Ch. 23 - Risk Management
15	Model Review
	Exam #3
16	Final Exam

All **Web Exercises** are due on **Thursday** mid-night on **BlackBoard**.

All **Quantitative Problems** are due on **Monday Class**.

Bloomberg Market Concepts is due on the Wednesday of the **7th week**.

Important Notes:

1. If you have any trouble with the class, please get help ASAP. Do not let the problems build up.
2. If you have a disability and need classroom accommodations, please contact The Center for Accommodations and Support Services (CASS) at 747-5148, or by email to cass@utep.edu, or visit their office located in UTEP Union East, Room 106. For additional information, please visit the CASS website at www.sa.utep.edu/cass.
3. **Academic integrity**. Academic integrity is an extremely serious matter. All students are expected to comply with University rules and regulations on academic integrity and honesty. Disciplinary sanctions may be imposed for violations of these rules and regulations. Because this class is a combination of quizzes and written case reports, extra care will be taken to assure the integrity of the teaching/learning process.
4. This syllabus is tentative.