SYLLABUS
ECON 5303: Macroeconomic Theory (CRN 20975), Spring 2016

General Information
Time and Location: T 6:00-8:50 PM, BUSN-330
Professor: Xiaojin (Aaron) Sun Office: BUSN-222
Email: xsun3@utep.edu Phone: (915) 747-7783
Office Hours: By appointment via email

Course Overview
The purpose of this course is to further your understanding of the central ideas of macroeconomics. We will study short-run economic fluctuations and long-run economic growth. Once we have a basic understanding of these phenomena, we will discuss the main macroeconomic tools of the government, fiscal policy, and monetary policy. Prerequisite: ECON 3302 or ECON 5312.

Textbook

Grading Policy
The class grade will be determined by the following components:

- Two exams (25% + 15%) The first exam covers short-run economic fluctuations and the second one covers long-run economic growth.

- Class presentations (30%) Readings will be assigned on a week-to-week basis. Each student is expected to present 2-3 journal articles during the semester.

- Term project (30%) Each student estimates a highly simplified DSGE model and writes a short research paper.

**Grading Scale:** 90+=A, 80-89=B, 70-79=C, 60-69=D, 59 and below=F.
Tentative Course Schedule

Blanchard Chapter 3 & Mankiw Chapter 3  The Goods Market
Blanchard Chapter 4 & Mankiw Chapter 4  Financial Markets
Blanchard Chapter 5 & Mankiw Chapters 11-12  The IS-LM Model
Blanchard Chapter 6 & Mankiw Chapter 7  The Labor Market
Blanchard Chapter 7 & Mankiw Chapter 10  The AS-AD Model
Blanchard Chapter 8 & Mankiw Chapter 14  Unemployment and Inflation
First Exam
Mankiw Chapter 15  A Dynamic Model of Economic Fluctuations
Blanchard Chapters 10-12 & Mankiw Chapters 8-9  Long-Run Economic Growth
Second Exam