

SYLLABUS

ECON 3302: Intermediate Macroeconomic Theory (CRN 11478), Fall 2019

General Information

Time and Location: MW 1:30-2:50PM, BUSN-302

Instructor: Dr. Xiaojin (Aaron) Sun

Office: BUSN-222

Email: xsun3@utep.edu

Office Hours: MW 3-4PM or by appointment

Course Overview

Looking beyond the analysis of economic behaviors at the individual level, Macroeconomics is the study of aggregate economic phenomena. This course is designed to introduce students to classic macroeconomic issues such as inflation, unemployment, interest rates, growth and technological progress. The goals of the course are:

- to develop a theoretical framework for students to understand the sources of macroeconomic business cycle fluctuations and long-run growth;
- to introduce students to modern macroeconomic theory using primarily algebraic and diagrammatic analysis;
- to encourage critical analysis of contemporary policy issues, policy actions, and media reporting using the theory learned.

Textbook

Required: *Macroeconomics* by Olivier Blanchard and David R. Johnson, 6th Edition, Pearson. ISBN: 9780133061635. MyEconLab is NOT required.

Class Policies

- **Campus Carry:** Persons who hold a Concealed Handgun License can lawfully carry their gun into a UTEP classroom as long as it remains concealed. Open carry remains prohibited on campus. Should you feel someone is intentionally displaying a gun (or any other weapon for that matter), do not hesitate to call Campus Police (X 5611) or 9-1-1. For more information on campus carry, see <http://sa.utep.edu/campuscarry/>; for more information on overall campus safety, see <http://admin.utep.edu/emergency>.

- **University Policy:** See undergraduate catalog at catalog.utep.edu/undergrad/academic-regulations/curriculum-and-classroom-policies. Students are expected to read and understand the catalog thoroughly. Below are some important quotes from the catalog:

- “The student is expected to attend all classes and laboratory sessions and attendance is mandatory for all freshman-level courses (1XXX).”
- “When, in the judgment of the instructor, a student has been absent to such a degree as to impair his or her status relative to credit for the course, the instructor can drop the student from the class with a grade of W before the course drop deadline and with a grade of F after the course drop deadline.”
- “Excused Absences for University-Recognized Activities: Students who will be absent while representing the University in officially recognized University activities (sports, band, professional conferences, etc.) must notify the Dean of Students not less than ten (10) days prior to the absence. The Dean of Students will provide the student with a letter of excuse for the professors. It is the student’s responsibility to give the letter to the professors prior to the official recognized activity. Students following these procedures will be permitted to make up both assignments and examinations in consultation with faculty.”
- “Absence from Examinations: A student absent from a test during the semester is graded zero (0) unless another policy is set by the instructor.”

- **Professor Policy**

- The professor only provides makeup quizzes/exams for university excused absences or medical/family emergencies provided to the professor in advance. In case of medical/family emergencies, students need to provide documentation such as a letter from the doctor. All makeups will take place at a time determined by the professor.
- The professor reserves the right to decide the seating arrangement of students in an exam. The professor can ask any student to move to and/or vacate a particular seat, without having to offer any reason. All students are expected to comply.
- The professor decides whether and how to curve student grades. This decision will be made based on the class average. The professor will not attend to any emails or visits begging for grade changes.
- The professor makes announcements and sends emails via Blackboard. Students are expected to check the announcements and their email accounts on a daily basis.

Exams: Students are expected to arrive in class on time for exams. Nothing other than pencils, erasers, and calculators will be allowed during exams.

Lectures: In order to induce students to come to class more prepared, lecture notes will not necessarily be posted before class. It is students' responsibility to come to class prepared ready to participate. This means read the material before coming to class. Lecture notes will be posted to Blackboard right after each chapter is finished. Students are expected to arrive in class on time so that other students won't be interrupted.

Communication: During the semester students are welcomed to communicate with the professor via email. Please always put "ECON 3302 + your full name" in the subject line if you want the professor to read and respond your message in a timely fashion. The professor will not reply any email that does not come with a student name.

Getting Help: Please feel free to make an appointment with the professor to ask questions or discuss the course material in more detail. If you are struggling, please do not wait until it is too late to get help. If at any time you have a suggestion as to how the class could be improved, please feel free to discuss this with the professor. Such feedback would be highly appreciated.

Grading

- **Three Homework Assignments** (10%×3)

Homework assignments must be submitted at the beginning of the lecture on the due date. *No late submissions will be accepted.* Your homework can be typed or hand-written, but it must be legible. *Identical or essentially similar assignments will receive a zero grade.*

- **Three Exams** (25%+25%+20%)

Exam 1: Monday, Oct 07th, in class

Exam 2: Monday, Nov 11th, in class

Exam 3: Wednesday, Dec 04th, in class

These dates are subject to change. Changes, if necessary, will be announced via email.

- **Extra Credit**

You will be given opportunities of earning extra credit in class.

- **Grading Scale**

90+=A, 80-89=B, 70-79=C, 60-69=D, 59 and below=F.

Tentative Course Schedule

Intro What is Macroeconomics?

Chapter 1 A Tour of the Macroeconomy (1 lecture)

Chapter 2 Key Measures of the Macroeconomy (1 lecture)

Part I The Short Run

Chapter 3 The Goods Market (2-3 lectures)

Chapter 4 Financial Markets (2-3 lectures)

Chapter 5 Goods and Financial Markets: The IS-LM Model (3 lectures)

Exam 1 Chapters 3-5

Part II The Medium Run

Chapter 6 The Labor Market (1 lecture)

Chapter 7 Putting All Markets Together: The AS-AD Model (3-4 lectures)

Chapter 8 The Phillips Curve, the Natural Rate of Unemployment, and Inflation (3-4 lectures)

Exam 2 Chapters 6-8

Part III The Long Run

Chapter 10 The Facts of Growth (1 lecture)

Chapters 11&12 Solow Growth Model (3 lectures)

Exam 3 Chapters 10-12

Academic Integrity

The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of academic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty insist on adherence to these standards.

Any student who commits an act of academic dishonesty is subject to discipline. Academic dishonesty includes, and is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, and any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HOP), and available in the Office of Student Life and on the homepage of the Office of Student Life at www.utep.edu/dos, can result in sanctions ranging from disciplinary probation, to a failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.

Disabilities Statement

I will make any reasonable accommodations for students with limitations due to disabilities, including learning disabilities. Please see me personally before or after class in the first two weeks or make an appointment, to discuss any special needs you might have. If you have a documented disability and require specific accommodations, you will need to contact the Disabled Student Services Office in the East Union Building, Room 106 within the first two weeks of classes. The Disabled Student Services Office can also be reached in the following ways:

Web: <http://www.utep.edu/dsso>

Phone: (915) 747-5148

E-Mail: dss@utep.edu