ECONOMICS 5334-18875
Urban Economics

Instructor: Dr. Tom Fullerton
Office: CBA 241
Office Hours: MW 9:00 - 10:30 AM and by appointment
Class Hours: M 6 - 8:50 PM, Fall 2019

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Classroom: CBA 330

SYLLABUS

Course Objectives and Prerequisites:

Economics 5334 is a graduate course in urban economics. It will rely primarily on class lectures, assigned readings, research seminar attendance, and out-of-class computer assignments. Course prerequisites include course work in economics, mathematics, and statistics.

A combination of exams, computer exercises, and weekly written homework assignments will determine course grades based on cumulative point totals. Homework and software assignments may be completed on a collaborative basis.

Topics to be covered include spatial economics, urban growth, metropolitan business cycles, real estate markets, labor mobility, transportation, taxation, public policy, regional income performance, and additional material as time permits. The objective of the course is to increase student access to the academic literature, prepare students to complete a graduate thesis project, and enable students to successfully compete for corporate, public policy, and academic research center urban and regional economic positions.

Required Materials:

Lecture Topics and Textbook Chapters:
Chapter 1 - Property and Capital Markets
Chapter 2 - Property Market Impacts
Chapter 3 - Urban Property Rents and Prices
Chapter 4 - Housing Attributes
Chapter 5 - Polycentric Metropolitan Economies
Chapter 6 - Retail Firm Site Selection
Chapter 7 - Regional Economic Growth
Chapter 8 - Housing Unit Prices
Chapter 9 - Residential Vacancy Rates
Chapter 10 - Metropolitan Housing Cycles
Chapter 11 - Nonresidential Property Markets
Chapter 12 - Office and Industrial Space
Chapter 13 - Property Taxes
Chapter 14 - Regulatory Policies

Exam Schedule:
Mid-Term Exam: Wednesday 14 October 6:00 - 8:50 PM
Final Exam: Monday 9 December 7:00 - 9:45 PM

Fall 2019 Official Withdrawal Date Deadline: Friday 1 November 2019

Attendance Policy:
The examination schedule is subject to change as a consequence of unforeseen stochastic eventualities. Absence from any exam will generally result in severe point deductions. Class attendance is strongly recommended. Absence from, or late arrival to, unannounced quizzes will usually result in scores of zero.

Scholastic Integrity:

The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty insist on adherence to these standards.

Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at www.utep.edu may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to failing grade in the course, to suspension or dismissal, among others.

Student Disability:
Students who have disabilities that require accommodations can contact the Disabled Student Services Office, Union Building East 106, dss@utep.edu, 747-5148, for assistance.
Urban Economics 5334 Assigned Readings List

Professor Tom Fullerton
Department of Economics & Finance
University of Texas at El Paso

Primary Text:

Lecture Topics Assigned Readings:

Chapter 1 - Property and Capital Markets

Chapter 2 - Property Market Impacts

Chapter 3 - Urban Rents and Prices

Chapter 4 - Housing Market Structure and Density

Chapter 5 - Monocentric and Polycentric Metropolitan Economics

Chapter 6 - Retail Location and Competition

Chapter 7 - Metropolitan Economic Growth

Chapter 8 - Housing Units

Chapter 9 - Housing Services

Chapter 10 - Housing Market Cycles

Chapter 11 - Nonresidential Property Markets

Chapter 12 - Office and Industrial Market Econometric Models

Chapter 13 - Local Governments and Real Estate Markets

Chapter 14 - Public Goods, Externalities, and Regulation