

ACCOUNTING 3322
INTERMEDIATE ACCOUNTING II
COLLEGE OF BUSINESS ADMINISTRATION
UNIVERSITY OF TEXAS AT EL PASO
FALL 2017

Instructor Contact Information

Instructor: Dr. Rebeca Pérez, Ph.D., Assistant Professor of Accounting
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Office Hours: T/Th: 3:00 pm – 5:00 pm and by appointment

Required Course Materials

Textbook: Spiceland, Sepe, & Nelson, *Intermediate Accounting*, 8e, McGraw-Hill/Irwin, 2015.

Websites: (1) Blackboard Webpage (please check weekly).
(2) Connect Web Access – See Blackboard for sign-up instructions.

Calculator: Financial calculator capable of performing time value of money calculations.

Pre-requisites

Completion of ACCT 3321 with a C or better.

Course Description

A continuation of Intermediate Accounting I. An in-depth study of financial accounting concepts, elements of financial statements, and preparation of financial reports.

Course Learning Objectives

After completing this course, you will be able to:

- Record, analyze, and interpret financial information associated with topics covered in this course in accordance with U.S. GAAP.
- Describe international accounting issues and practices associated with topics covered in this course.
- Demonstrate increased professionalism, including understanding the regulatory environment and analyzing ethical situations in business settings.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact Center for Accommodations and Support Services (CASS) at 915-747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

Plagiarism and Cheating

You are encouraged to discuss homework assignments with other classmates. However, copying work from any source, including classmates, homework files, the Internet, etc. is NOT acceptable. **Submitting**

material that has been copied constitutes plagiarism and will be treated as cheating. All students are expected to complete their own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students. All exams will be closed book and closed note and should reflect your individual efforts. Textbooks may be used for online quizzes, but quizzes should reflect your own effort. **Any suspected cheating during exams or quizzes will be reported to the Office of Student Conduct and Conflict Resolution.**

Grades

Your final letter grade will be based on the following items (weighted as follows):

Professionalism Activities:

Information Picture Sheet:	Due on Tuesday, September 5 th	15 points
Face-to-Face Meeting:		15 points
Class Participation and Attendance:		80 points

Assignments/Quizzes:

Connect LearnSmart Assignments:		45 points
Connect Homework Problems:		45 points
Connect Chapter Quizzes:		100 points

Exams:

Midterm Exam 1:	Thursday, September 28 th (in class)	200 points
Midterm Exam 2:	Tuesday, November 7 th (in class)	200 points
Final Comprehensive Exam:	Tuesday, Dec 12 th or Thursday, Dec 14 th *	300 points

Total Possible Points

1,000 points

* The 10:30 am section's final exam time is Thursday, December 14th from 10:00 am to 12:45 pm. The 12:00 pm section's final will be on Tuesday, December 12th from 1:00 pm to 3:45 pm. All exams will be in BUSN 319.

Bonus: No bonus will be offered in this course.

Grades are assigned using the following scale:

Grade Level	Achievement	Percentage of Points
A	Excellent	90.0 to 100.0%
B	Good	80.0 to 89.9%
C	Average	70.0 to 79.9%
D	Below Average but Passing	60.0 to 69.9%
F	Failing	< 60%

Please note that I reserve the right to relax these cut-off points depending upon class performance.

Information Sheet (15 points)

To help me get to know my students, you are required to submit a one-page, pdf or word document with a headshot picture of yourself, along with some basic information. This assignment is to be turned in electronically on Blackboard. Additional information can be found on Blackboard.

Face-to-Face Meeting (15 points)

Part of professionalism is face-time, e.g., meeting with your supervisors, clients, customers, etc. In addition to the information sheet, you are required to come to my office hours at least once during the semester—this can be to talk about an assignment or an exam, or just to introduce yourself to me and have a quick chat.

Class Participation (80 points)

You are expected to attend class and actively participate. Participation credit will be given based on the **quality and quantity** of your participation. Generally, the more you volunteer answers or ask questions, the higher your participation credit will be. For full credit, students should average **one insightful** comment or question per week. All students will begin the semester with 65 participation points. We will have 15 weeks of class, and students should average (at minimum) 15 noticeable comments or questions during the semester. Participation should also be somewhat evenly spaced throughout the semester (rather than during just a few class lectures) for full credit.

Unexplained absences/tardiness will result in negative participation credit. If you cannot attend class for any reason, please communicate with me (e.g., email) the reason for your absence **before** class. If you are absent without proper communication, you will lose 5 participation points per absence. Of course, even if you have a justifiable absence, you cannot earn additional participation points for that class period as you are not in attendance.

Unprofessional behavior (such as unapproved cell phone use, texting, inappropriate discussions, and/or tardiness) will also result in negative participation points. Please silence and put away your cell phones during class to minimize disruptions.

Assignments (90 points)

An assignment will be due before nearly every class period. You are asked to complete two different types of assignments:

LearnSmart Modules:

Before beginning each chapter in class, you will complete a LearnSmart module for the chapter on the Connect website. **Each module will be due before the assigned class and are open book.** Each module will be worth 5 points. I will drop your lowest LearnSmart module score during the semester. The Connect software estimates an average student who has already read the associated chapter will require one hour to complete each LearnSmart module. All LearnSmart modules are available beginning the first day of the semester and each one closes before class on the day it is due. **No make-up modules will be given** – please plan accordingly.

Homework Problems:

For most class periods without an assigned LearnSmart module, you will be asked to complete homework problems from the textbook. In general, homework assignments will either preview

upcoming material or review concepts from previous class lectures. **Homework will be due before the associated class period without exception (including absence), electronically via Connect.** I will generally review important homework problems and answer questions during each class period. I suggest printing a copy of your homework assignment for your notes. Each homework problem assignment will be worth 3 points.

You are expected to attempt **all** parts of every assigned homework problem. To receive full credit, you must show sufficient effort in completing the assignment as judged by me or my teaching assistant. You will not be graded on accuracy (correctness), but on **effort**.

Quizzes (100 points)

Timed, online quizzes will be assigned via the Connect website for each chapter. You will have 60 minutes and one attempt for each quiz. All quizzes will be worth ten points each. Quizzes are open book and open note, but should reflect your individual effort. Each quiz will become available to take on the day we begin the respective chapter and will close at 11:59 pm on the day it is due. **No make-up quizzes will be given** – please plan accordingly.

Exams (700 points)

If you have a legitimate excuse for missing an exam, you must reschedule the exam with me **at least two weeks before** the exam. If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me as soon as possible and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, a "0" will be designated for any missed exam. For all exams, please bring your financial calculator and your student ID card. All exams are closed book and closed note. You will be asked to leave all coats, backpacks, non-approved electronic devices (e.g. cell phones and tablets), etc. at the side or front of the examination room. Be prepared to change seats once all students have entered the examination room. Please note the final exam will be comprehensive.

All questions regarding exam grading must be submitted **in writing** to me **within one week after the exam grades are posted and the exam is available to you for review**. Graded exams will be retained by me. You will have opportunity to examine your tests during office hours.

Course Calendar

The course calendar with a class-by-class description of course activities can be found attached to this syllabus in the next pages. It includes the topics to be covered each lecture, assignments, and all due dates. Be aware that I cannot predict the precise flow of the course and these dates may have to be adjusted slightly from time to time. Further, I reserve the right to change any assignment if circumstances dictate.

Modifications to the syllabus, schedule, or course requirements will be announced in class and/or through Blackboard. You have the responsibility to be aware of such changes by attending class and checking Blackboard regularly.

Accounting 3322: Intermediate Accounting II
Fall 2017 – Pérez
Assignments (subject to change)

Date	Reading	Assignment/Quizzes (DUE BEFORE CLASS)	In-Class Problems
Tue, 8/29	Introduction		
Thu, 8/31	Ch. 12: Investments p. 654-681 Ethical Decision-Making Framework (on Blackboard)	HW: Ch. 12 LearnSmart	Problem 12-1, 12-2, 12-3, 12-4, Exercise 12-13, Problem 12-15 (if time)
Tue, 9/5	Ch. 12: Investments Appendix 12B p. 697-704	HW(1): Problem 12-7 Information Sheet Due on Blackboard	Exercise 12-30, Problem 12-17, Exercises 12-28, 12-29 Pt 2, 12-21
Thu, 9/7	Ch. 12: Investments p. 681-end	HW(2): Problem 12-14, Problem 12-9	Problems 12-11, 12-16
Tue, 9/12	Ch. 13: Current Liabilities p. 730-745	Connect Ch. 12 Quiz HW: Ch. 13 LearnSmart	Problems 13-1, 13-3, Research Case 13-1, Ethics Case 13-5
Thu, 9/14	Ch. 13: Contingencies p. 745-end	HW: Exercise 13-15, Problem 13-10, Problem 13-7	Exercises 13-16, 13-23, 13-22
Tue, 9/19	Ch. 14: Bonds & L-T Notes p. 788-811 Ch. 14: Appendix 14A p. 822-823	Connect Ch. 13 Quiz HW: Ch. 14 LearnSmart	Problem 14-7, Judgment Case 14-5
Thu, 9/21	Ch. 14: Bonds & L-T Notes p. 811-end	HW(1): Problem 14-7 (redo from previous lecture), Exercise 14-24	Problem 14-16, Exercise 14-25
Tue, 9/26	Review Ch. 14	HW(2): Exercise 14-28	
Wed, 9/27	NO CLASS	Connect Ch. 14 Quiz due by <u>midnight</u>.	
Thu, 9/28	Midterm #1 (during class) Covers Ch. 12, 13, 14		

Date	Reading	Assignment/Quizzes (DUE BEFORE CLASS)	In-Class Problems
Tue, 10/3	Ch. 15: Leases (9 th ed.) ¹ (Part A)	HW: Ch. 15 LearnSmart (or Self Study)	Exercise 15-9, Exercise 15-8 (Manuf. Southern), Exercise 15-11 (Eye Deal)
Thu, 10/5	Ch. 15: Leases (9 th ed.) ¹ (Parts B and C)	HW(1): Exercise 15-3 (Georgia-Atlantic)	Problem 15-11 (Universal Leasing)
Tue, 10/10	Review Ch. 15	HW(2): Problem 15-8 (Rick's Pawn Shop), Exercise 15-31 (NRC Credit Corp)	Exercise 15-18 (Chance Ent.), Ethics Case 15-3 (American Movieplex)
Thu, 10/12	Ch. 16: Income Taxes p. 932-951	Connect Ch. 15 Quiz HW: Ch. 16 LearnSmart	Exercise 16-2, Problem 16-1, Exercises 16-6, 16-10
Tue, 10/17	Ch. 16: Income Taxes pp. 951-end	HW(1): Problem 16-10	Exercise 16-14, 16-28
Thu, 10/19	Ch. 16: Foreign Tax Articles on Blackboard	HW(2): Problem 16-8	
Tue, 10/24	Ch. 17: Pensions p. 996-1016	Connect Ch. 16 Quiz HW: Ch. 17 LearnSmart	Problem 17-1, Problem 17-2
Thu, 10/26	Ch. 17: Pensions & Other p. 1017-end	HW(1): Exercise 17-11	Problem 17-2 Modified (Continued)
Tue, 10/31	Ch. 17: Review	HW(2): Problem 17-16, Problem 17-20	Analysis Case 17-10
Thu, 11/2	Catch-up and In-Class Review	Connect Ch. 17 Quiz HW: None	
Tue, 11/7	Midterm #2 (during class) Covers Ch. 15, 16, 17		
Thu, 11/9	Ch. 18: SH Equity p. 1066-1089	HW: Ch. 18 LearnSmart	Exercises 18-3, 18-4, 18-5
Tue, 11/14	Ch. 18: SH Equity p. 1089-end	HW: Problem 18-2, Problem 18-6	Exercises 18-19, 18-20
Thu, 11/16	Ch. 19: Compensation p. 1126-1141 NPR Podcast (or listen)	Connect Ch. 18 Quiz HW: Ch. 19 LearnSmart	Exercise 19-2, Problems 19-2, 19-7, 19-5,

¹ *Chapter 15: Leases* in your 8th edition, physical textbook is NOT up-to-date in accordance with Accounting Standards Update 2016-02, *Leases* (Topic 842). However, you have the updated content electronically in Connect. Please be sure to use the updated content and not your physical textbook content.

Date	Reading	Assignment/Quizzes (DUE BEFORE CLASS)	In-Class Problems
Tue, 11/21	Ch. 19: EPS p. 1141-end	HW: Problem 19-10, Problem 19-18, Problem 19-13	Problem 19-19
Thu, 11/23	NO CLASS	Happy Thanksgiving!	
Tue, 11/28	Ch. 20: Acctg. Changes p. 1194-1210	Connect Ch. 19 Quiz HW: Ch. 20 LearnSmart	Problems 20-5, 20-2, Exercise 20-11
Thu, 11/30	Ch. 20: Acctg. Errors p. 1210-end	HW: Problem 20-9, Problem 20-15, Problem 20-13	Judgment Case 20-11
Tue, 12/5	Ch. 21: Cash Flows p. 1242-1255	Connect Ch. 20 Quiz HW: Ch. 21 LearnSmart	Exercises 21-13, 21-23, 21-24
Thu, 12/7	Ch. 21: Cash Flows p. 1256-end	HW: Problem 21-11, Problem 21-14	Ethics Case 21-7, Problem 21-7
Sat, 12/9	NO CLASS	Connect Ch. 21 Quiz due by <u>midnight</u>.	
Tue, 12/12; 1:00 pm to 3:45 pm	Cumulative Final Exam for 12:00 pm Section (15785)		
Thu, 12/14; 10:00 am to 12:45 pm	Cumulative Final Exam for 10:30 am Section (12633)		