

ACCOUNTING 3322: Intermediate Accounting II
Fall 2021 – Pérez
Course Syllabus

Instructor Contact Information

Instructor: Dr. Rebeca Pérez, Ph.D., Assistant Professor of Accounting
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 Email (best): rperez43@utep.edu
 Office Hours: In-Person Tuesdays 3:00 – 4:30 pm (BA 216);
 Virtual Wednesdays 9:00 – 10:00 am (access Zoom link through Bb);
 or by appointment

Pre-requisites

Completion of ACCT 3321 (Intermediate I) with a C or better

Required Course Materials

Textbook: Spiceland, Nelson, and Thomas *Intermediate Accounting*, 10th ed, McGraw-Hill, 2020

Websites: (1) Blackboard Webpage (please check *at least* weekly)

(2) Connect Web Access – See Blackboard for sign-up instructions

If you have a second-hand textbook, you will have to purchase online access to Connect separately.

Calculator: Financial calculator capable of performing time value of money calculations

Course Description

This course is a continuation of Intermediate Accounting I. It is an in-depth study of financial accounting concepts, elements of financial statements, and preparation of financial reports.

Course Learning Objectives

After completing this course, you will be able to:

- Record, analyze, and interpret financial information associated with topics covered in this course in accordance with U.S. GAAP.
- Describe international accounting issues and practices associated with topics covered in this course.
- Demonstrate increased professionalism, including understanding the regulatory environment and analyzing ethical situations in business settings.

Grades

Your final letter grade will be based on the following items (weights in parentheses):

Professionalism Activities:

| | |
|-------------------------------------|------------------|
| Information Picture Sheet: | 30 points (3%) |
| Face-to-Face Meeting: | 60 points (6%) |
| Class Attendance and Participation: | 100 points (10%) |

Assignments/Quizzes:

| | |
|--------------------------------|------------------|
| Connect SmartBook Assignments: | 50 points (5%) |
| Connect Homework Problems: | 60 points (6%) |
| Connect Chapter Quizzes: | 100 points (10%) |

Exams:

| | |
|---------------------------|------------------|
| Two Midterm Exams: | 300 points (30%) |
| Final Comprehensive Exam: | 300 points (30%) |

Total Possible Points **1,000 points**

Grades are assigned using the following scale:

| Grade Level | Achievement | Percentage of Points |
|-------------|---------------------------|----------------------|
| A | Excellent | 90.0 to 100.0% |
| B | Good | 80.0 to 89.9% |
| C | Average | 70.0 to 79.9% |
| D | Below Average but Passing | 60.0 to 60.9% |
| F | Failing | < 60% |

Please note that I reserve the right to relax these cut-off points depending upon class performance.

Task Descriptions**Information Sheet (30 points)**

To help me get to know my students, you are required to submit a one-page, pdf or word document with a headshot picture of yourself, along with some basic information. This assignment is to be turned in electronically on Blackboard. Additional information can be found on Blackboard.

Face-to-Face Meeting (60 points)

Part of professionalism is face-time, e.g., meeting with your supervisors, clients, customers, etc. In addition to the information sheet, you are required to come to my office hours at least once during the semester—this can be to talk about an assignment or an exam, or just to introduce yourself to me and have a quick chat.

Class Attendance and Participation (100 points)

Attendance, contributions to class discussions (i.e., meaningful participation), and preparedness are important aspects of active learning and are critical to helping you become a successful professional. As such, you are expected to act in a professional manner in this course.

As in the workplace, you are expected to show up! All students will begin the semester with 85 points. All students are entitled to **four absences, no questions asked**. After that, I will start deducting 5 points per absence, regardless of the excuse. Because the reason of your absence doesn't matter after your four free absences, be sure to use the "freebies" wisely (interviews, out-of-town travel, sick, etc.).

The remaining 15 points must be earned. As in the workplace, you are expected to come prepared to all class meetings and actively participate. Participation credit will be given based on the **quality and**

quantity of your participation. Generally, the more you volunteer answers or ask questions, the higher your participation credit will be.

Disruptive or unprofessional behavior, such as tardiness, texting, browsing the Internet, off-topic sidebar conversations, **is neither professional nor acceptable** and will result in a reduction of points.

Assignments (110 points)

An assignment will be due before nearly every class period. You are asked to complete two different types of assignments:

SmartBook Reading Modules:

At the beginning of each chapter, you will complete a SmartBook module for the chapter on the Connect website. Each module will be worth 5 points, and is open book. All SmartBook modules are available beginning the first day of the semester and each one closes at 11:59 pm on the day it is due. **No make-up modules will be given** – please plan accordingly.

Homework Problems:

For most class days without an assigned SmartBook module, you will be asked to complete homework problems from the textbook. In general, homework assignments will either preview upcoming material, review concepts from previous class lectures, or both. Each homework problem assignment will be worth 5 points, and is open book. You are expected to attempt **all** parts of every assigned homework problem. To receive full credit, you must show sufficient effort in completing the assignment. You will not be graded on accuracy (correctness), but on effort. Homework assignments are available beginning the first day of the semester and each one closes at 11:59 pm on the day it is due. **No make-up homework assignments will be given** – please plan accordingly.

Quizzes (100 points)

Timed, online quizzes will be assigned via the Connect website for each chapter. You will have 60 minutes and **one** attempt for each quiz. All quizzes will be worth ten points each. Quizzes are open book and open note, but should reflect your individual effort. Each quiz will become available to take on the first day we cover the respective chapter and will close at 11:59 pm on the day it is due (the night before we begin the next chapter). **No make-up quizzes will be given** – please plan accordingly.

Exams (600 points)

Two examinations will be given during regular class time. I believe in rewarding improvement. If the second exam score is higher than the first exam score, it will be weighted more heavily than the first exam—that is, the first, lower exam will be worth 100 points (weighted 10%) and the second, higher exam will be worth 200 points (weighted 20%). If the second exam score is not higher, the exams will be weighted equally, at 150 points (15%) each.

Please note the final exam will be comprehensive and will be worth 300 points.

All questions regarding exam grading must be submitted **in writing** to me **within one week after the exam grades are posted and the exam is available to you for review**. Graded exams will be retained by me. You will have opportunity to examine your tests during office hours.

If you have an unforeseeable legitimate emergency on an exam day (e.g., serious illness or death in your family), please notify me as soon as possible and be ready to provide documentation detailing your emergency (e.g., a doctor's note). Otherwise, a "0" will be designated for any missed exam.

If you have a pre-scheduled, legitimate conflict (e.g., out of town travel for sports, wedding), you must reschedule the exam with me **at least two weeks before** the exam.

For all exams, please bring your financial calculator. All exams are closed book and closed note. You will be asked to leave all coats, backpacks, non-approved electronic devices (e.g. cell phones and tablets), etc. at the side or front of the examination room. Be prepared to change seats once all students have entered the examination room as deemed necessary by me.

Course Calendar

The course calendar with a class-by-class description of course activities can be found in the last pages of this syllabus. It includes the topics to be covered each lecture, assignments, and all due dates. Be aware that I cannot predict the precise flow of the course and these dates may have to be adjusted slightly from time to time. Further, I reserve the right to change any assignment if circumstances dictate.

Modifications to the syllabus, schedule, or course requirements will be announced in class and/or through Blackboard. You have the responsibility to be aware of such changes by attending class and checking Blackboard regularly.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact Center for Accommodations and Support Services (CASS) at 915-747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <https://www.utep.edu/student-affairs/cass/>.

Scholastic Integrity

Academic dishonesty is prohibited and is considered a violation of the UTEP Handbook of Operating Procedures. It includes, but is not limited to, cheating, plagiarism, and collusion. Cheating may involve copying from or providing information to another student or possessing unauthorized materials during a test. Plagiarism occurs when someone intentionally or knowingly represents the words or ideas of another as ones' own. Collusion involves collaborating with another person to commit any academically dishonest act. Any act of academic dishonesty attempted by a UTEP student is unacceptable and will not be tolerated.

You are encouraged to discuss homework assignments with other classmates. However, copying work from any source, including classmates, homework files, the Internet, etc. is *not* acceptable. Textbooks may be used for online quizzes, but quizzes should reflect your own effort. All exams will be closed book and closed note and should reflect your individual efforts. **Any suspected cheating during exams will be reported to the Office of Student Conduct and Conflict Resolution.**

COVID-19 Precautions

If you have tested positive for COVID-19, you are encouraged to report your results to covidaction@utep.edu, so that the Dean of Students Office can provide you with support and help with communication with your professors. It is important to follow all instructions that you receive as part of the diagnosis, including isolation and staying at home until a negative test is produced.

If you experience COVID-19 symptoms, please follow the isolation protocol by staying at home and getting tested as soon as possible. If the test is negative but you are still seeking accommodations, please contact the Dean of Students Office for guidance in a timely manner. Your instructor will work with the Dean of Students Office to determine the extent of any such accommodations.

We strongly encourage you to think and act proactively in all matters related to COVID-19 and your academic endeavors. The Center for Disease Control and Prevention recommends that people in areas of substantial or high COVID-19 transmission **wear face masks when indoors in groups of people**. The best way that Miners can take care of Miners is **to get the vaccine**. If you still need the vaccine, it is widely available in the El Paso area, and will be available at no charge on campus during the first week of classes. For more information about the current rates, testing, and vaccinations, please visit epstrong.org.

ACCOUNTING 3322: Intermediate Accounting II
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Course Calendar (*subject to change*)

| Date | Reading | In-Class Problems (as time allows) | Assignment/Quizzes (DUE BEFORE MIDNIGHT) |
|------------------|--|---|---|
| Tue, 8/24 | Introduction Ethical Decision-Making Framework (on Blackboard) | | |
| Thu, 8/26 | Ch. 12: Investments (Debt) | Problems 12-1, 12-2, 12-3 | |
| Tue, 8/31 | Ch. 12: Investments (Equity) | Exercises 12-15, 12-16, 12-23, 12-24 | Ch. 12 SmartBook Module Information Sheet |
| Wed, 9/1 | NO CLASS | | Ch. 12 Quiz |
| Thu, 9/2 | Ch. 13: Current Liabilities | Problems 13-1, 13-3 Brief Exercise 13-6 Ethics Case 13-5 | Ch. 13 SmartBook Module |
| Tue, 9/7 | Ch. 13: Contingencies | Brief Exercise 13-12 Exercises 13-20, 13-21, 13-22 | HW: Exercises 13-1, 13-15, Problem 13-7 |
| Wed, 9/8 | NO CLASS | | Ch. 13 Quiz |
| Thu, 9/9 | Ch. 14: Bonds Ch. 14: Appendix 14A | Problem 14-5 (with modifications) | Ch. 14 SmartBook Module |
| Tue, 9/14 | Ch. 14: L-T Notes and Other | Problem 14-18 Exercise 14-26 Brief Exercise 14-13 | HW: Exercises 14-3, 14-24 |
| Wed, 9/15 | NO CLASS | | Ch. 14 Quiz |
| Thu, 9/16 | In-Class Review Chapters 12, 13, 14 | Exercise 12-14 Brief Exercise 12-14 Brief Exercises 13-1, 13-8, 13-14 Problem 14-7 | |
| Tue, 9/21 | Exam #1 (during class), Covers Chapters 12, 13, 14 | | |
| Thu, 9/23 | Ch. 15: Leases | Brief Exercises 15-1, 15-2 Exercises 15-7, 15-11 | Ch. 15 SmartBook Module |
| Tue, 9/28 | Ch. 15: Leases | Exercises 15-13, 15-14, 15-24 | HW(1): Exercises 15-3, 15-4 |

| Date | Reading | In-Class Problems (as time allows) | Assignment/Quizzes (DUE BEFORE MIDNIGHT) |
|-------------------|---|---|---|
| Thu, 9/30 | Ch. 15: Leases | Brief Exercise 15-19 Exercise 15-34 Ethics Case 15-3 | HW(2): Problem 15-4, Problem 15-5 |
| Mon, 10/4 | NO CLASS | | Ch. 15 Quiz |
| Tue, 10/5 | Ch. 16: Income Taxes | Exercise 16-4 Problem 16-1 Brief Exercise 16-5 | Ch. 16 SmartBook Module |
| Thu, 10/7 | Ch. 16: Income Taxes | Brief Exercise 16-7 Exercise 16-21 Brief Exercise 16-11 Problem 16-7 | HW(1): Exercise 16-1, Problem 16-10 |
| Tue, 10/12 | Ch. 16: Income Taxes | Problem 16-8 (from HW) | HW(2): Problem 16-8 |
| Wed, 10/13 | NO CLASS | | Ch. 16 Quiz |
| Thu, 10/14 | Ch. 17: Pensions | Problem 17-2 modified Exercises 17-6, 17-7 | Ch. 17 SmartBook Module |
| Tue, 10/19 | Ch. 17: Pensions | Problem 17-2 modified (continued) | HW(1): Exercise 17-11 |
| Thu, 10/21 | Ch. 17: Other | Problem 17-2 modified (continued) | HW(2): Problem 17-12 |
| Mon, 10/25 | NO CLASS | | Ch. 17 Quiz |
| Tue, 10/26 | In-Class Review Chapters 15, 16, 17 | Problem 15-14 Brief Exercises 16-9, 16-10 Problem 17-20 | |
| Thu, 10/28 | Exam #2 (during class), Covers Chapters 15, 16, 17 | | |
| Tue, 11/2 | Ch. 18: SH Equity and PIC | Exercises 18-4, 18-5 | Ch. 18 SmartBook Module |
| Thu, 11/4 | Ch. 18: Retained Earnings | Brief Exercises 18-5, 18-7 Exercises 18-19, 18-20 | HW: Problem 18-2 |
| Mon, 11/8 | NO CLASS | | Ch. 18 Quiz |
| Tue, 11/9 | Ch. 19: Compensation NPR Podcast (or listen) | Exercise 19-2 Problems 19-2, 19-7 | Ch. 19 SmartBook Module |

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| Date | Reading | In-Class Problems (as time allows) | Assignment/Quizzes (DUE BEFORE MIDNIGHT) |
|------------------|---|--|---|
| Thu, 11/11 | Ch. 19: EPS | Problems 19-10 (from HW), 19-18 Exercises 19-22, 19-25 Ethics Case 19-6 | HW: Exercises 19-3, 19-6, Problem 19-10 |
| Mon, 11/16 | NO CLASS | | Ch. 19 Quiz |
| Tue, 11/17 | Ch. 20: Acctg. Changes | Problems 20-5, 20-2 Exercise 20-11 | Ch. 20 SmartBook Module |
| Thu, 11/19 | Ch. 20: Acctg. Errors | Brief Exercise 20-9 Exercise 20-23 | HW: Brief Exercise 20-1, Problems 20-9, 20-15 |
| Mon, 11/22 | NO CLASS | | Ch. 20 Quiz |
| Tue, 11/23 | Ch. 21: Cash Flows | Exercise 21-13 Brief Exercises 21-1, 21-3, 21-11 | Ch. 21 SmartBook Module |
| Thu, 11/25 | NO CLASS | HAPPY THANKSGIVING! | |
| Tue, 11/30 | Ch. 21 Cash Flows (finish) | Ethics Case 21-7 SCF Exercise | HW: Problem 21-11 |
| Wed, 12/1 | NO CLASS | | Ch. 21 Quiz |
| Thu, 12/2 | In-Class Review Chapters 18, 19, 20, 21 | Brief Exercises 18-2, 18-8, 18-13 Problem 19-11 Problem 20-12 Brief Exercises 21-4, 21-12 | |
| Tue, 12/7 | Cumulative Final Exam for 12:00 pm Section (12066); 1:00 pm to 3:45 pm | | |
| Thu, 12/9 | Cumulative Final Exam for 10:30 am Section (15953); 10:00 am to 12:45 pm | | |