

**Acct 2302**  
**Accounting Principles II – Spring 2021**

**Professor:** Rick Francis, Ph.D.

**E-mail:** [rnfrancis@utep.edu](mailto:rnfrancis@utep.edu)

**COURSE OBJECTIVE:** Your engagement in the course should enable you to achieve the following:

Expected Results	What we will do (activities)	How we measure the results
<ul style="list-style-type: none"> <li>• Explain the uses of the balance sheet and income statement.</li> <li>• Explain why accrual accounting is superior to cash basis accounting.</li> <li>• Identify the basic elements of the balance sheet and income statement.</li> </ul>	<ul style="list-style-type: none"> <li>• Online tasks which address the focal points of each module.</li> </ul>	<ul style="list-style-type: none"> <li>• Compact online exams which provide a quantitative measure of student competence.</li> </ul>

**CLASS PROTOCOL:** The delivery of this course will occur using Blackboard as an online platform.

**Module assignments** – each module has an instructor-generated assignment which assists the student in preparing for the module test. Each assignment contains the solution to each problem within the assignment. Note that the assignments do not contribute points per se to the student’s final grade. The instructor recommends that the student utilize study aids such as a textbook to reinforce and guide the student through the assignments. For example, the page numbers which accompany the module assignments on pages 3-4 of this document refer to *Managerial Accounting*, Whitecotton, Libby and Phillips, 1<sup>st</sup> ed (McGraw-Hill, ISBN 978-0078110771). However, there are many other textbooks which work for this class (you do not need a new text). You will not need online access for any module assignments. Bottom line here is that there is no need to spend large sums of money for a textbook. If you choose a managerial accounting text other than the text referenced above, you can easily locate the topics listed on pages 3-4 of this document using your text’s index (in other words, the page numbers for the text referenced above will not cross-reference to your text).

**Module tests** – these tests will use the Blackboard platform, consist of five M/C and/or T/F questions, and be worth 100 points each. The testing periods begin and end on the dates and times noted in the module assignments on pages 3-4 of this document.

The instructor explicitly prohibits any form of reproduction or duplication of the mini tests. Any student who attempts to reproduce the test or the solution (e.g., photographing, etc) is automatically subject to all consequences of academic misconduct permissible by the Office of Student Conduct.

**Module test solutions:** Students are able to view the test solutions after the testing period closes. The instructor explicitly prohibits any form of reproduction or duplication of the tests and test solutions. Generally, the failure of students to comply with the policy of prohibiting test/solution reproduction will result in the instructor’s revocation of the privilege of viewing the solutions at the close of the testing period.

**COURSE GRADES:** A summary of the graded activities appears in table below:

	Module Points	Total # of Module Tests	Maximum Pts
Module Tests	100	26	2,100*

\* Allows students to accumulate maximum points with 500 missing points.

The professor assigns letter grades as follows (% of total points possible, i.e., 2,155):

A’s	90% – 100%	(1,890 – 2,100 pts)
B’s	80% – 89.99%	(1,680 – 1,879 pts)
C’s	70% – 79.99%	(1,470 – 1,679 pts)
D’s	60% – 69.99%	(1,260 – 1,469 pts)
F’s	< 60%	( 0 – 1,259 pts)

Students must monitor their scores as posted on Blackboard, and promptly notify the professor via email (i.e., [rnfrancis@utep.edu](mailto:rnfrancis@utep.edu)) of any discrepancies that need attention.

**EXTRA CREDIT:** NONE.

**INTERNET ACCESS:** Students will need internet access to the **Blackboard** link at [www.utep.edu](http://www.utep.edu). The professor will post the exams, grades, etc. on the course's Blackboard website. If you do not have reliable access to the internet, please contact the instructor as soon as possible.

**STUDENT STRATEGY:** The instructor recommends that each student develop a personal strategy for successful completion of the course. Working with the professor's exercises (non-graded and posted on Blackboard) **BEFORE** class is very helpful for improving test performance. Remember, there is no extra credit. The key is an early start, where failure occurs during practice instead of the exams.

**DROP DATE:** The grade of "W" is available to all students until **October 30, 2020**. **DO NOT ASSUME THE PROFESSOR WILL DROP YOU AUTOMATICALLY IF YOU STOP ATTENDING BEFORE THE October 30, 2020 DEADLINE.** It is **YOUR** responsibility to drop the class if it is your desire to do so. After the University drop deadline, a grade of "W" can be assigned only under exceptional circumstances and only with the approval of the professor and academic dean. Such students must petition for the "W" grade in writing and provide necessary supporting documentation. Exceptions to the **October 30, 2020** deadline will be rare and determined under exceptional conditions as noted in the University catalogue. All other students dropping after the deadline must be dropped with the grade earned as of the end of the semester. Statements on Faculty and Student Responsibilities are available on the College of Business website at: <http://business.utep.edu/About/responsibilities.aspx>.

**ACCOMMODATIONS POLICY FOR THE UNIVERSITY OF TEXAS at EL PASO:** If you have or suspect a disability and need accommodations, you should contact **Center for Accommodations and Support Services (CASS)** at **747-5148**. You may also email the office at [cass@utep.edu](mailto:cass@utep.edu) or visit the office in the **Union Building East, Room 106**. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>.

**Accounting Principles II – Spring 2021**  
**Module assignments**

<b>Module</b>	<b>Topics</b>	<b>Begin Date / Time</b>	<b>Due Date / Time</b>
1	Ch 1, financial vs. managerial accounting, direct vs. indirect costs, variable vs. fixed costs, manufacturing vs. non-manufacturing costs (DM, DL, MOH) (pp. 8-6, 14-20).	1/19, 12:00 am	1/22, 11:59 pm
2	Ch 1, prime and conversion costs, product cost vs. period cost, relevant vs. irrelevant costs (pp. 20-22).	1/23, 12:00 am	1/27, 11:59 pm
3	Ch 1, key transactions for increasing and decreasing manufacturing inventories (beginning balance + inputs – outputs = ending balance), COGM computation (pp. 21, 53-54).	1/28, 12:00 am	1/31, 11:59 pm
4	Ch 2, difference between job order and process cost systems, job cost card and idea of accumulating costs in WIP until job is complete (pp. 44-50).	2/1, 12:00 am	2/4, 11:59 pm
5	Ch 2, actual vs. applied MOH; pre-determined rate (pp. 50-52).	2/5, 12:00 am	2/8, 11:59 pm
6	Ch 2, analysis for: i) purchase and issuance of materials; ii) recording direct labor costs; iii) actual and applied MOHs; iv) transferring costs from WIP to FG; and v) disposal of over- under-applied MOH (pp. 47-57).	2/9, 12:00 am	2/12, 11:59 pm
7	Ch 3, nature of process costing; cost flows/multiple departments/processes; cost of production report; units section of production report with weighted average (WA) method (pp. 104-109).	2/13, 12:00 am	2/16, 11:59 pm
8	Ch 3, equivalent units with WA method (pp. 108-112).	2/17 12:00 am	2/20, 11:59 pm
9	Ch 3, cost per equivalent unit with WA method; costs assigned to EI and WIP with WA method; generate cost of production report with WA method (pp. 112-114).	2/21, 12:00 am	2/24, 11:59 pm
10	Ch 4, ABC, applied MOH; plant-wide rates and intro to activity-based costing (ABC) (pp. 152-162).	2/25 12:00 am	2/28 11:59 pm
11	Ch 5, relevant range, variable costs, fixed costs, step costs, mixed costs, high-low method (pp. 198-204, 206-208).	3/1, 12:00 am	3/4, 11:59 pm
12	Ch 5, contribution margin; contribution margin ratio; unit contribution margin (pp. 212-214).	3/5, 12:00 am	3/8, 11:59 pm
13	Ch 5, absorption costing vs. variable costing (pp. 215-220).	3/9, 12:00 am	3/12, 11:59 pm
14	Ch 6, break-even point in units (pp. 246-251).	3/16, 12:00 am	3/19, 11:59 pm
15	Ch 6, break-even point in units and dollars; effect of revenue and cost changes on break-even point; target profit (pp. 251-253).	3/20, 12:00 am	3/23, 11:59 pm
16	Ch 6, margin of safety, sales mix considerations; operating leverage; (pp. 253-260).	3/24, 12:00 am	3/27, 11:59 pm
17	Ch 7, relevant vs. irrelevant costs/benefits, capacity considerations, special orders/pricing, make or buy (pp. 292-300).	3/28, 12:00 am	3/31, 11:59 pm
18	Ch 7, discontinue segments, sell or process further decisions; production bottlenecks (pp. 300-307).	4/1, 12:00 am	4/4, 11:59 pm
19	Ch 8, master budget vs. operating budgets, sales budget; production budget (pp. 337-340).	4/5, 12:00 am	4/8, 11:59 pm
20	Ch 8, material purchases budget (pp. 340-341).	4/9, 12:00 am	4/12, 11:59 pm
21	Ch 8, cash budget (pp. 344-349).	4/13, 12:00 am	4/16, 11:59 pm

**Accounting Principles II – Spring 2021**  
**Module assignments**

22	Ch 9, type of standards, static budget vs. flexible budget standards; direct material variances (pp. 375-384).	4/17, 12:00 am	4/20, 11:59 pm
23	Ch 9, direct labor variances (pp. 384-386).	4/21, 12:00 am	4/24, 11:59 pm
24	Ch 10, cost vs. profit vs. investment center, ROI (incl DuPont), residual income (pp. 423-428, 433-439).	4/25, 12:00 am	4/28, 11:59 pm
25	Ch 10 transfer pricing with market and negotiated price approaches (pp. 440-443).	4/29, 12:00 am	5/2, 11:59 pm
26	Ch 11, screening vs. preference decisions, independent vs. mutually exclusive projects, accounting rate of return, payback method time value of money, net present value (PV only); internal rate of return, profitability index (pp. 467-471, 472-480, 488-490, 491-492).	5/3, 12:00 am	5/6, 11:59 pm