

Principles of Economics-Macro
ECON 2303 (CRN 32227)
Spring 2017
MTWRF 9:20 AM-11:30 PM
Business Administration, Room 304

Instructor: Nathan Ashby, Ph.D.
Office: Business Administration 242
Office Hours: MTWRF 11:40 AM-1:25 PM; TWR 4:30-6:30 PM; or by appointment
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Required Text: Carlos J. Asarta and Roger Butters. *Principles of Economics* (with Connect Master), McGraw-Hill Education.

Recommended: *The Wall Street Journal, Financial Times, New York Times, Economist*

Prerequisites: ECON 2304

Course Description (from UTEP Handbook): Principles of Economics (3-0) (Common Course Number ECON 2301) A survey of the basic principles of economics designed to give a broad understanding of the economy; primary attention is given to aggregate problems and issues considered of particular importance to the nation. Prerequisite: MATH 1409 or MATH 1508 or MATH 1320 with a grade of "C" or better.

Course Objectives: --.

Grades: The class grade will be determined by the following components:

Four Exams.....	60%
Homework.....	15%
Quizzes.....	15%
REEF Polling Participation.....	10%

Exam Dates:

Exam I	Monday, June 19
Exam II	Monday, June 26
Exam III	Monday, July 3
Final Exam	Monday, July 10

Exams: It is the student's responsibility to check the final exam schedule and determine the exam date and time. There will be a total of four exams during the semester. Students will be allowed to drop their lowest exam. All other exams will be equally weighted.

You will be required to bring your own scantrons for the exams. The exams will consist of multiple choice questions. **I will only arrange for make-up exams for university excused absences cleared with me PRIOR to the exam.**

Assignments:

You will need to complete a Learnsmart Achieve assignment for each topic covered in the course.

Quizzes:

You will need to take a ten-question quiz for each topic covered in this course. You will have ten minutes to complete the quiz. Your lowest two quiz scores will be dropped.

Participation:

UTEP will be piloting a classroom response system called REEF Polling this semester. As a result, it will be provided to all students and instructors for free. In order to use Reef polling, you will need to bring a lap top, tablet, or cell phone to class. If for some reason you do not have access to at least one of these technologies in class, you can buy an iClicker from the bookstore.

I will use this tool to take polls in class and also to see how well you understand the concepts covered. I expect active participation. I expect you to come to class prepared and answer the questions I give to the best of your ability based on your preparation prior to class and on my explanations in class.

I will give a lot of leeway in determining your participation grade. Anyone with 80 percent or more of the total participation points will be given a perfect score of 10; those with between 70 and 80 percent will get 9 points; and those with between 60 and 70 percent will get 8 points. Anything below 60 percent will multiply that percent by 10 to get their score.

Ten percent of your grade may not seem like a whole lot. However, by the end of the semester you will be happy to have as many participation points as possible. In addition, you will find that active participation in class will greatly enhance your performance on exams.

There will be times for most of you when you are unable to send the attendance code or answer a question due to technology glitch. I encourage you to fill out a log where you record the date the error occurred and a description of the error. That way you can send a request to REEF to make a correction for the error. You will be able to turn a log for any remaining issues by May 3. If I feel some of your reasons are legitimate, I may adjust your score for some of your issues at my discretion. **That said, do not come up to me in class and complain about the technology not working. This will waste your time, my time, and the time of class members. Asking me to deal with your technology problem is like asking the garbage man to fix your cable. Contact REEF Polling support at <http://support.REEF-education.com/> and they will help you out.**

Course Outline

The chart below provides the outline with the chapters that will be covered throughout the semester and the dates in which they will be covered. This outline may be revised throughout the semester as necessary.

Lecture and Exam Dates	Content Covered	Homework/Exams Dates
6/12, 6/13, 6/14	Topic 1: Fundamentals	HW-Topic 1 Achieve (6/14) Quiz-Topic 1 (6/16)
6/14, 6/15, 6/16	Topic 2: Demand	HW-Topic 2 (6/15) Quiz-Topic 2 (6/16)
6/16, 6/19	Topic 3: Supply	HW-Topic 3 (6/16) Quiz-Topic 3 (6/19)
6/20	Exam I - Topics 1-3	
6/20, 6/21	Topic 4: Market Equilibrium	HW-Topic 4 (6/21) Quiz-Topic 4 (6/22)
6/21, 6/22	Topic 5: Measuring Output and Income and Economic Growth	HW-Topic 5 (6/23) Quiz-Topic 5 (6/24)
6/22,6/23	Topic 6: Business Cycles, Unemployment, and Inflation	HW-Topic 6 (6/24) Quiz-Topic 6 (6/25)
6/26	Exam II - Topics 4-6	
6/26, 6/27	Topic 7: Aggregate Demand and Supply	HW-Topic 7 (6/27) Quiz-Topic 7 (6/28)
6/27, 6/28	Topic 8: Money	HW-Topic 8 (6/28) Quiz-Topic 8 (6/29)
6/28, 6/29	Topic 9: Monetary Policy	HW-Topic 9 (6/29) Quiz-Topic 9 (6/30)
6/30	Exam III - Topics 8-10	
6/30, 7/5	Topic 10: Fiscal Policy	HW-Topic 10 (7/5) Quiz-Topic 10 (7/6)
7/5, 7/6	Topic 11: Competing Views in Macro Theory	HW-Topic 11 (7/5) Quiz-Topic 11 (7/6)
7/6, 7/7	Topic 12: International Finance	HW-Chapter 12 (7/6) Quiz-Topic 12 (7/7)
7/10	Final Exam	

Grading Scale

A	[90-100+
B	[80-90)
C	[70-80)
D	[60-70)
F	<60

Lectures: Lectures will not necessarily be posted before class. It is your responsibility to come to class prepared ready to participate. This forces students to come to class more prepared.

Laptop Policy: Obviously, given the use of REEF Polling, technology will be allowed in this class. I also know many students are very efficient at taking notes on these devices and will assume that you will be using them for this purpose when not answering REEF Polling questions. However, if ever I observe that you are using it for other purposes such as viewing email, watching Youtube videos, etc., I will ask you to put it away at the expense of your participation credit for that day. If you ignore my request, I reserve the right to withdraw your privileges to use REEF for as long as I see fit.

Communication: During the semester it will be important for me to inform you of announcements or important changes to the course. You should regularly check your email. If you do not use your UTEP account, you should have it forwarded to the account that you do use on a regular basis. Please properly include ECON 2303 in the subject line if you want me to read and/or respond to your message.

Note: Incompletes will not be given for poor performance in this class. Also, note that it is the student's responsibility to ensure proper registration for the course. Failure to do so will result in no grade. If you feel like you are unable to complete the coursework due to a personal hardship, please come see me *before* the final exam and we can discuss this possibility. However, after the final exam, I will not issue an incomplete regardless of the reason.

Attendance: Attendance is required. Students that attend class are likely to do better than those who do not. If students miss a class, they are responsible for all material covered in class. *Borderline students will be rewarded for active participation in class at my discretion.*

Student Conduct: Students should participate in class discussions and ask questions if they arise. Students are expected to arrive to class on time, remain in class until the class is dismissed, and to refrain from private conversations and outside reading materials during class.

Getting Help: Please feel free to visit me during my office hours to ask questions or discuss the course material in more detail. If you are unable to come during these times or you really feel like you need to visit me, send me an email, give me a call, or just stop by. ***If you are struggling, please do not wait until it is too late to get help!!!!*** Also, if at any time you have a suggestion as to how the class could be improved, please feel free to discuss this with me. Such feedback would be appreciated by me and possibly other members of the class.

That said, I will not attend to any emails, visits, or phone calls begging for grade changes. Nothing short of legitimate appeals with regard to grading will be honored. I will give a maximum of a week to contest the results of an exam after which the grade will stand.

Academic Integrity: The University of Texas at El Paso prides itself on its standards of academic excellence, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty insist on adherence to these standards. Violators will be reported to the dean of students.

It may be possible to game REEF Polling participation in a way that you get credit when you are not present in class. I will take significant precautions to prevent this from happening. However, if I find out that you are taking advantage of me and your fellow classmates in a way which allows you to obtain participation credit when you are not in class, I will pull REEF Polling privileges from you and submit a report to the Dean of Students. I will recommend the maximum penalty possible.

Students with disabilities: If you are or think you might be a person with a documented learning disability and anticipate needing any type of accommodation in order to participate in this class, please register with the Center for Accommodations and Support Services in Room 106 of the East Union Building.