Applied International Economics
ECON 5361
Fall 2016
6:00-8:50 PM Wednesday
COBA 329

Instructor: Nathan Ashby, Ph.D.
Office: COBA 242
Office Hours: Wednesday 2:30-5:30 PM or by appointment
Email: njashby@utep.edu
Phone: 915-747-7791

Recommended Textbook:

Other Required Readings:
Listed under outline.

Prerequisites: ECON 5302 or instructor consent

Course Description:
An applications oriented survey of international trade and balance of payments issues, exchange rate modeling and analysis, and regional agreements designed to eliminate tariff and nontariff barriers to international commerce in the Americas. Prerequisite: Department approval.

Course Objective and Expectations:

Grades: The class grade will be determined by the following three components:

Final Exam (45%)
Term Paper (40%)
Paper Presentation (15%)

Final Exam
Take Home Final Exam Due: December 2, 5:00 PM

I will email the test out to everyone at 5:00 PM on Wednesday, November 30. You will have exactly 48 hours to deliver the exam to my office.

Term Paper and Paper Presentation

There are two options for the term paper. One option is to write a fifteen page literature review on a narrow research topic in international economics. The other option is to write a ten page paper that includes results from an empirical analysis. Further instruction on this assignment will be provided later in the semester. You will also be required to provide a 15 minute presentation on this paper. Further instruction will be provided later on. The due dates for these assignments are as follows:
Paper Presentation: November 18 or November 23

Term Paper Due Dates:

- One page proposal (5 points) September 28
- List of references (5 points) October 12
- First Draft (10 points) November 2
- Final Draft (20 points) November 16

Grading Scale:

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<tr>
<th>Grade</th>
<th>Score Range</th>
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<tbody>
<tr>
<td>A</td>
<td>[90-100]</td>
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<tr>
<td>B</td>
<td>[80-90)</td>
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<tr>
<td>C</td>
<td>[70-80)</td>
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<tr>
<td>D</td>
<td>[60-70)</td>
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<tr>
<td>F</td>
<td>&lt;60</td>
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Communication: During the semester it will be important for me to inform you of announcements or important changes to the course. You should regularly check your email. If you do not use your UTEP account, you should have it forwarded to the account that you do use on a regular basis. Please properly include ECON 5321 in the subject line if you want me to read and/or respond to your message.

Note: Incompletes will not be given for poor performance in this class. Also, note that it is the student’s responsibility to ensure proper registration for the course. Failure to do so will result in no grade.

Attendance: Attendance is required. Students that attend class are likely to do better than those who do not. If students miss a class, they are responsible for all material covered in class. Borderline students will be rewarded for active participation in class at my discretion.

Student Conduct: Students should participate in class discussions and ask questions if they arise. Students are expected to arrive to class on time, remain in class until the class is dismissed, and to refrain from private conversations and outside reading materials during class. Please turn off cell phones and pagers during class unless emergency situations require their use.

Getting Help: Please feel free to visit me during my office hours to ask questions or discuss the course material in more detail. If you are unable to come during these times or you really feel like you need to visit me, send me an email, give me a call, or just stop by. Generally speaking, Friday and Wednesday are my research days. If you are struggling, please do not wait until it is too late to get help!!!! Also, if at any time you have a suggestion as to how the class could be improved, please feel free to discuss this with me. Such feedback would be appreciated by me and possibly other members of the class.

That said, I will not attend to any emails, visits, or phone calls begging for grade changes. Nothing short of legitimate appeals with regard to grading will be honored. I will give a maximum of two weeks to contest the results of an assignment after which the grade will stand regardless of any mistakes made by me.

Academic Integrity: The University of Texas at El Paso prides itself on its standards of academic excellence, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in other academic activities, students are expected to
uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty insist on adherence to these standards.

**Students with disabilities:** If you are or think you might be a person with a documented learning disability and anticipate needing any type of accommodation in order to participate in this class, please register with the Disabled Student Services Office in Room 106 of the East Union Building.

**Course Outline and Readings List (Subject to Change)**

All readings with an asterisk are required and can be found on Blackboard. All readings without an asterisk are not required but are the sources from which I will take much of my material or may be useful references for topics for topics that you wish to investigate in more depth.

**Section 1: The Bases for Trade with Perfect Competition**


**Section 2. Heckscher-Ohlin and Factor Abundance Theories of Trade**


Section 3: Bases for Trade with Imperfect Competition


ECON Talk. 2010. “Roberts on Smith, Ricardo, and Trade.”

Section 4: Empirical Analyses of the Impact of Trade


http://www.econtalk.org/archives/2016/03/david_autor_on_1.html

Section 5: Factor Movements (off shoring and migration)


Section 6: Migration


Section 7: Remittances


**Section 8: Tariffs and Barriers to Trade**


[More to be added later]

**Section 9: The Political Economy of Trade**


**Section 10: Trade Agreement Issues**

*NAFTA [An Overview to be added later]*


[More to be added later]

**Section 11: The Balance of Payments**


[More to be added later]

**Section 12: The Real Exchange Rate, Purchasing Power Parity and the Law of One Price**


**Section 13: Monetary Unions**

[Content to be added later]

**Section 14: International Financial Crises**


**Section 15: Difficult Cases**

http://www.econtalk.org/archives/2016/05/leif_wenar_on_b.html

ECON Talk. 2013. “Narlikar on Fair Trade and Free Trade.”
http://www.econtalk.org/archives/2013/07/narlikar_on_fai.html

**Section 16: Surveys and Readings**


[More content may be added later]