

	<b>Course</b>	<b>FIN 4325-002 CRN 33880</b> <b>International Finance</b>
	<b>Instructor</b>	Md Raihan Uddin Chowdhury
	<b>Term</b>	Summer 2021
	<b>Meetings</b>	On-Line (Blackboard Collaborate Ultra) (9:20 am - 11:30 am) Days: MTWRF

### Professor's Contact Information

<b>Office</b>	
<b>Email Address</b>	mchowdhury6@utep.edu
<b>Office Hours</b>	Monday (2pm - 3pm) or by appointment
<b>Other</b>	Virtual meeting (Zoom or Collaborate Ultra)

### General Course Information

<b>Pre-requisites</b>	FIN3310 with a grade of "C" or better.
<b>Course Description</b>	This course examines the financial operations of the firm from an international point of view. Topics include the history of international finance, foreign exchange markets, exchange rate determination, foreign exchange exposures (risks) for the multinational firm and techniques to hedge such exposures, international bond, equity and currency markets, trade documentation, and international capital budgeting.
<b>Required Text</b>	<i>Multinational Business Finance</i> , 15 <sup>th</sup> edition, Eiteman, Stonehill, and Moffett. MyLab with ebook: ISBN 9780134811895
<b>Readings</b>	You will be responsible for any reading articles/slides posted on Blackboard and reading chapters from the book.
<b>Learning Objectives</b>	Upon successful completion of the course, students are able to <ul style="list-style-type: none"> <li>• Compare and contrast the operations of pure domestic vs. multinational firms.</li> <li>• Understand the basics of balance of payment (BOP).</li> <li>• Understand the fundamentals and functions of foreign exchange markets.</li> <li>• Apply international parity conditions in foreign exchange rate forecasting.</li> <li>• Employ foreign exchange derivatives to hedge foreign exchange exposures.</li> <li>• Understand the basics of global equity and debt markets.</li> <li>• Understand the global cost of capital and capital budgeting for MNCs.</li> </ul>
<b>Class Schedule / Academic Calendar</b>	The material covered in each session is subject to change and may be updated throughout the semester. Students should continually check Blackboard for updates to the Schedule shown below.

**SCHEDULE OF CLASSES**  
**Version 1.0\***

<b>Date</b>	<b>Day</b>	<b>Topic</b>	<b>HW Due**</b>
7-Jun	Monday	Introduction (Summary of Ch1-Ch4)	
8-Jun	Tuesday	Ch 5-- The Forex market	
9-Jun	Wednesday	Ch 6-- International parity conditions	HW Ch5
10-Jun	Thursday	Ch 6-- International parity conditions	
11-Jun	Friday	Ch 7-- Forex derivatives: futures & options	HW Ch6
14-Jun	Monday	Ch 7-- Forex derivatives: futures & options	HW Ch7 (A)
15-Jun	Tuesday	Ch 8-- Interest rate risk & swaps	HW Ch7 (B)
16-Jun	Wednesday	Review Ch 6 and 7	HW Ch8
<b>17-Jun</b>	<b>Thursday</b>	<b>Quiz --Ch 5 and 8</b>	
18-Jun	Friday	Exam Preparations	
<b>21-Jun</b>	<b>Monday</b>	<b>Exam 1 (Ch 5, 6, 7)</b>	
22-Jun	Tuesday	Ch 10-- Transaction exposure	
23-Jun	Wednesday	Ch 10-- Transaction exposure	HW Ch10 (A)
24-Jun	Thursday	Ch 13-- Global cost of capital	HW Ch10 (B)
25-Jun	Friday	Capital Budgeting (CB)	HW Ch13
28-Jun	Monday	Capital Budgeting (CB)	
29-Jun	Tuesday	Review Ch 10, 13 and CB	
30-Jun	Wednesday	Exam Preparations	
1-Jul	<b>Thursday</b>	<b>Exam 2 (Ch 10, 13 and CB)</b>	

\* Updates, if any, will be accompanied by an “Announcement” in Blackboard

\*\* Missed HW can be completed at a later date by first July with 5% penalty per day. The cumulated final score reported on July 2 from Pearson MyLab will be counted.

## Course Policies

<p><b>Course Grade</b></p>	<p>Course grade will be weighted as follows:</p> <table border="0"> <tr> <td>Exam 1</td> <td>30%</td> </tr> <tr> <td>Exam 2</td> <td>30%</td> </tr> <tr> <td>Quiz</td> <td>15%</td> </tr> <tr> <td>Homework</td> <td>25%</td> </tr> </table>	Exam 1	30%	Exam 2	30%	Quiz	15%	Homework	25%
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<p><b>Grading</b></p>	<p>Course grades are: A, B, C, D and F. Corresponding grade ranges and grade points are shown below.</p> <p>A : 90-100%          B : 80-89%          C: 70-79%          D: 60-69%          F: Below 60%</p> <p><b>Example: If a student's scores in two exams, quiz and HW are 85, 80, 94 and 92 respectively, his/her final grade will be</b></p> <p><b><math>85*30\% + 80*30\% + 94*15\% + 92*25\% = 86.6</math>, which is a B.</b></p>								
<p><b>Class Procedure</b></p>	<p>Students should review assigned chapter material <u>prior</u> to the class session and are expected to participate in class.</p>								
<p><b>Homework</b></p>	<ul style="list-style-type: none"> <li>• Homework is assigned in Pearson MyLab. Registration instruction is provided separately on BB. Please download the instruction.</li> <li>• Chapter 10 HW questions may be uploaded at BB. Please wait for the announcements.</li> <li>• HW grades will be extracted from Pearson MyLab at the end of the course. Please make sure that your score at MyLab is not Zero on the last day of the class.</li> </ul>								
<p><b>Exams</b></p>	<ul style="list-style-type: none"> <li>• Exams/Quiz will consist primarily of multiple-choice and/or true-false questions</li> <li>• The exams are open-book and online at Blackboard. You can refer to the textbook and your notes. However, you must work on your own, meaning you must not consult any other people.</li> <li>• Financial calculators may be required.</li> <li>• <b>All students are REQUIRED to take Exam 2.</b></li> <li>• Quiz and Exams will remain open on specific day for 24 hours (From 12.01 am to 11.59 pm)</li> <li>• Make-up exam questions will be different from the regular exam questions.</li> </ul>								
<p><b>Missed Exams</b></p>	<p>Credit for a missed exam may be made-up ONLY IF:</p> <ol style="list-style-type: none"> <li>1. the reason for missing the exam is beyond the student's control, e.g. such as a medical excuse, jury duty, death in the family or automobile accident, or</li> <li>2. prior consent is obtained from the instructor for missing the exam based on a non-frivolous excuse, e.g. such as a job interview or out-of-town job related travel.</li> </ol> <p>In either case, the student must submit a written and signed statement concerning the reasons for missing the exam, with appropriate documentation, and petition for a makeup. If these conditions are not met, missed exams will carry a grade of zero. Any student missing the Exam, presuming the conditions</p>								

	for an approved make-up are satisfied, will need to take a make-up of the Exam at a time convenient to both the student and instructor.
<b>Department Email Policy</b>	It is the policy of the finance department that all e-mails sent to professors or teaching assistants be of a professional nature and format. A formal greeting and salutation are required. Proper grammar, spelling, and format are required. You must clearly state the problem or question that will be addressed. You must identify the class, section, time, and location where the class meets. We reserve the right to not reply to any e-mail that does not meet these requirements and is not of a professional nature.
<b>Academic Integrity</b>	The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty members insist on adherence to these standards. Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at <a href="http://www.utep.edu">www.utep.edu</a> , may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.
<b>Withdrawal from Class</b>	The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. <u>It is the student's responsibility</u> to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.
<b>Students Needing Accommodations</b>	If you feel you may have a disability that requires accommodations, contact the Center for Accommodations and Support Services (CASS) Office at 747-5148, go by Room 106 in the Union Building East, or email <a href="mailto:cass@utep.edu">cass@utep.edu</a>