

	<b>Course</b>	<b>FIN 4318-001</b> <b>Financial Analysis of Firm and Valuation</b>
	<b>Professor</b>	Md Raihan Uddin Chowdhury
	<b>Term</b>	Fall 2021
	<b>Meetings</b>	TR 1:30 pm - 2:50 pm

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### Professor's Contact Information

<b>Office</b>	BUSN 315
<b>Email Address</b>	<a href="mailto:mchowdhury6@utep.edu">mchowdhury6@utep.edu</a>
<b>Office Hours</b>	By appointment
<b>Other</b>	Please email me at UTEP email address

### General Course Information

<b>Pre-requisites</b>	FIN 3310, FIN 3315, ACCT 2301 and MATH 1320 or MATH 1409 or MATH 1410 or MATH 1508, each with a grade of "C" or better.
<b>Course Description</b>	This course focuses on concepts and analytical techniques of financial analysis in order to value companies. It is an in-depth discussion of the foundation for modern corporate valuation, as well as the purposes of valuation in different contexts and for different stakeholders.
<b>Learning Outcomes</b>	You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to: <ul style="list-style-type: none"> <li>• Be able to identify the primary drivers of corporate value, and how they are incorporated into a valuation model.</li> <li>• Be able to analyze a standard financial statement and be able to use, and discuss, the insights and data contained in these reports.</li> <li>• Be able to incorporate the data found within a financial statement in an integrated discounted cash flow valuation model.</li> </ul>
<b>Required Text</b>	<i>Valuation (7<sup>th</sup> Ed / 6th)</i> by Koller, Goedhart, and Wessels, 2020/2015, John Wiley & Sons: ISBN : 978-1-118-87373-1  [Recommended] Available at bookstore.
<b>Required Calculator</b>	For the exams for this course, you are allowed to use any calculator that you prefer except for (i) programmable calculators, (ii) calculators that reside on smart phones, or (iii) any calculator that has wireless access to the internet. An exam proctor will check your

	calculator before (or during) each exam to be sure that it complies with this rule; if the calculator is not in compliance, the proctor has the authority to remove your calculator for further use on that exam. Please do not risk having to incur the consequences. If you plan to use an unfamiliar, obscure type of calculator, you should check with your instructor any time before the actual exam date to avoid any potential complications during the actual exam.
<b>Readings</b>	You will be responsible for any reading articles/slides posted on Blackboard and reading textbook.
<b>Class Schedule / Academic Calendar</b>	The material covered in each session is subject to change and may be updated throughout the semester. Students should continually check Blackboard for updates to the Schedule shown below.
<b>Feedback Link</b>	From the Blackboard feedback link, students can provide anonymous feedback regarding course structure/materials or anything related to the course.

**SCHEDULE OF CLASSES**  
**Version 1.0\***

<b>Week</b>	<b>Date</b>	<b>Topic (6<sup>th</sup>/7<sup>th</sup> ed)</b>	<b>Comment**</b>
Week 1	24 and 26-Aug	Intro and Ch 3	
Week-2	31-Aug and 01-Sep	Ch 3	
Week-3	07 and 09-Sep	Ch 8	Hw 1 Due
Week-4	14 and 16-Sep	Ch 9	
Week-5	21 and 23-Sep	Basic valuation Framework	Valuation Project due
Week-6	28 and 30-Sep	Ch 10	
Week-7	05 and 07-Oct	Exam Review and <b>Exam 1</b>	
Week-8	12 and 14-Oct	Ch 11	
Week-9	19 and <b>21-Oct</b>	Ch 12	Hw 2 Due
Week-10	26 and 28-Oct	Ch 13	
Week-11	02 and 04-Nov	<b>Ch 13, Review and Exam 2</b>	Hw 3 Due
Week-12	09 and 11-Nov	Ch 14	
Week-13	16 and <b>18-Nov</b>	Ch 15	
Week-14	23 and 30-Nov	Ch 16 and 17	
Week-15	02-Dec	Ch 18 and 20 and review	Hw 4 or Project2 Due
	07-Dec	<b>Final Exam</b>	

\* Updates, if any, will be accompanied by an “Announcement” in Blackboard

\*\* The HW and Project due dates are available on BB HW folder.

**Course Policies**

<b>Course Grade</b>	<p>Course grade will be weighted as follows:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Homework 1</td> <td style="text-align: right;">05%</td> </tr> <tr> <td>Homework 2</td> <td style="text-align: right;">07%</td> </tr> <tr> <td>Homework 3</td> <td style="text-align: right;">08%</td> </tr> <tr> <td>Homework 4</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Valuation Project</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Exam 1</td> <td style="text-align: right;">20%</td> </tr> <tr> <td>Exam 2</td> <td style="text-align: right;">20%</td> </tr> <tr> <td>Final Exam:</td> <td style="text-align: right;">20%</td> </tr> </table>	Homework 1	05%	Homework 2	07%	Homework 3	08%	Homework 4	10%	Valuation Project	10%	Exam 1	20%	Exam 2	20%	Final Exam:	20%
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Final Exam:	20%																
<b>Grading</b>	<p>Course grades are: A, B, C, D and F. Corresponding grade ranges and grade points are shown below.</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">A:</td> <td style="width: 70%;">90-100%</td> </tr> <tr> <td>B:</td> <td>80-89.99%</td> </tr> <tr> <td>C:</td> <td>70-79.99%</td> </tr> <tr> <td>D:</td> <td>60-69.99%</td> </tr> <tr> <td>F:</td> <td>Below 60%</td> </tr> </table>	A:	90-100%	B:	80-89.99%	C:	70-79.99%	D:	60-69.99%	F:	Below 60%						
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<b>Class Procedure</b>	<p>Students should review assigned chapter material <u>prior</u> to the class session and are expected to participate in class.</p>																

<p style="text-align: center;"><b>EXAMS</b></p>	<ul style="list-style-type: none"> <li>• All exam questions (MCQ/True-False) are similar to class work.</li> <li>• <b>All students are REQUIRED to take final exam.</b></li> <li>• Make-up exam questions will be different from the regular exam questions.</li> <li>• Financial calculators are not required for this course.</li> </ul>
<p style="text-align: center;"><b>Missed Exams</b></p>	<p>Credit for a missed exam may be made-up ONLY IF:</p> <ol style="list-style-type: none"> <li>1. the reason for missing the exam is beyond the student's control, e.g. such as a medical excuse, jury duty, death in the family or automobile accident, or</li> <li>2. prior consent is obtained from the instructor for missing the exam based on a non-frivolous excuse, e.g. such as a job interview or out-of-town job-related travel.</li> </ol> <p>In either case, the student must submit a written and signed statement concerning the reasons for missing the exam, with appropriate documentation, and petition for a makeup. If these conditions are not met, missed exams will carry a grade of zero. Any student missing the Exam, presuming the conditions for an approved make-up are satisfied, will need to take a make-up of the Exam at a time convenient to both the student and instructor.</p>
<p style="text-align: center;"><b>Department Email Policy</b></p>	<p>It is the policy of the finance department that all e-mails sent to professors or teaching assistants be of a professional nature and format. A formal greeting and salutation are required. Proper grammar, spelling, and format are required. You must clearly state the problem or question that will be addressed. You must identify the class, section, time, and location where the class meets. We reserve the right to not reply to any e-mail that does not meet these requirements and is not of a professional nature.</p>
<p style="text-align: center;"><b>Academic Integrity</b></p>	<p>The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the 2 pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty members insist on adherence to these standards. Any student who commits an act of scholastic dishonesty is subject to discipline.</p> <p>Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.</p> <p>Proven violations of the detailed regulations, as printed in the</p>

	<p>Handbook of Operating Procedures (HOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at <a href="http://www.utep.edu">www.utep.edu</a>, may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.</p>
<p><b>Withdrawal from Class</b></p>	<p>The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. <u>It is the student's responsibility to handle withdrawal requirements from any class.</u> In other words, <b>I cannot drop or withdraw any student.</b> You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled. I will NOT announce withdrawal deadlines or any other enrollment related dates.</p>
<p><b>COVID-19 Precautions</b></p>	<p>If you have tested positive for COVID-19, you are encouraged to report your results to <a href="mailto:covidaction@utep.edu">covidaction@utep.edu</a>, so that the Dean of Students Office can provide you with support and help with communication with your professors. It is important to follow all instructions that you receive as part of the diagnosis, including isolation and staying at home until a negative test is produced.</p> <p>If you experience COVID-19 symptoms, please follow the isolation protocol by staying at home and getting tested as soon as possible. If the test is negative but you are still seeking accommodations, please contact the Dean of Students Office for guidance in a timely manner. Your instructor will work with the Dean of Students Office to determine the extent of any such accommodations.</p> <p><u>We strongly encourage you to think and act proactively in all matters related to COVID-19 and your academic endeavors.</u> The Center for Disease Control and Prevention recommends that people in areas of substantial or high COVID-19 transmission <u>wear face masks when indoors in groups of people.</u> The best way that Miners can take care of miners is to <u>get the vaccine.</u> If you still need the vaccine, it is widely available in the El Paso area, and will be available at no charge on campus during the first week of classes. For more information about the current rates, testing, and vaccinations, please visit <a href="http://epstrong.org">epstrong.org</a>.</p>