

**THE UNIVERSITY OF TEXAS AT EL PASO**  
Department of Economics and Finance

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**ECON 3320 Money and Banking**  
**CRN 29120**  
Course Syllabus, Spring 2022

**Class Hours:** 9:00am-10:20am, MW, BUSN 319  
**Office Hours:** 10:30am-11:45am, MW, and by appointment  
**Textbook:** The Economics of Money, Banking, and Financial Markets  
by Frederic Mishkin, 13<sup>th</sup> edition

**Course Description:** A description of the history and present characteristics of the money and banking structure of the United States. Special emphasis is placed on monetary policy as it affects the level of economic activity.

**Course Objectives:**

Upon successful completion of the course students should be able to

- understand the role of money in the economy
- understand the determination of interest rates
- understand the role of financial intermediaries
- understand the money creation process
- understand the reason for financial regulation
- understand the structure of the banking industry and competition
- understand the role of the Federal Reserve System
- understand monetary policy tools and strategy
- understand the international dimensions of monetary policy

In addition to the textbook, additional course-related materials and announcements will be posted on Blackboard. The following provides an outline of the topic coverage along with homework assignments and exams:

Chapter 1      Why Study Money, Banking, and Financial Markets?  
Homework Ch. 1: Questions #1, 3, 5, 7, 9, 11, 13, 15, 17, 19

Chapter 2      An Overview of the Financial System  
Homework Ch. 2: Questions # 1, 4, 6, 7, 12, 21 Applied Problems #24

- Chapter 3      What is Money?  
Homework Ch. 3: Questions #2, 5, 6, 11, 14, 15, 15 Applied Problems #19
- Chapter 4      Understanding Interest Rates  
Homework Ch. 4: Questions # 1, 4, 6, 7, 11, 12 Applied Problems #14, 16, 19, 20  
  
EXAM #1, Chapters 1-4
- Chapter 5      The Behavior of Interest Rates  
Homework Ch. 5: Questions #1, 2, 6, 11, 15 Applied Problems #20, 22, 23, 25
- Chapter 6      The Risk and Term Structure of Interest Rates  
Homework Ch. 6: Questions #1, 3, 5, 7, 11, 16, 17, 18, 19 Applied Problems #22, 23
- Chapter 8      An Economic Analysis of Financial Structure  
Homework Ch. 8: Questions #2, 6, 10, 13 15, 16, 20 Applied Problems #22, 24
- Chapter 9      Banking and the Management of Financial Institutions  
Homework Ch. 9: Questions #2, 3, 4, 5, 7, 11, 16 Applied Problems #19, 20, 22, 24, 25  
  
EXAM #2, Chapters 5-6 and 8-9
- Chapter 10     Economic Analysis of Financial Regulation  
Homework Ch. 10: Questions #3, 5, 8, 9, 11 Applied Problems #17, 19, 20
- Chapter 11     Banking Industry: Structure and Competition  
Homework Ch. 11: Questions #3, 4, 9, 12, 14, 18, 19, 21, 24
- Chapter 12     Financial Crises  
Homework Ch. 12: Questions #2, 4, 6, 7, 9, 12, 15, 18, 21, 22, 24
- Chapter 13     Central Banks and the Federal Reserve System  
Homework Ch. 13: Questions #1, 5, 7, 15, 16, 19, 22, 25
- Chapter 14     The Money Supply Process  
Homework Ch. 14: Questions #1, 3, 5, 7, 9, 13, 14 Applied Problems #17, 19, 21, 23  
  
EXAM #3, Chapters 10-14
- Chapter 15     Tools of Monetary Policy  
Homework Ch. 15: Questions #1, 3, 7, 9, 15, 21 Applied Problems #23, 24, 25
- Chapter 16     The Conduct of Monetary Policy: Strategy and Tactics

Homework Ch. 16: Questions #1, 2, 8, 12, 14, 18, 22, 23 Applied Problems #24, 25

Chapter 17 The Foreign Exchange Market  
Homework Ch. 17: Questions #3, 6, 8, 11, 13, 14, 15 Applied Problems #18, 20, 21, 24

Chapter 18 The International Financial System  
Homework Ch. 18: Questions #1, 2, 3, 7, 14, 17, 19 Applied Problems #23, 24

EXAM #4, Chapters 15-18

**Grade Components:**

|                                     |      |
|-------------------------------------|------|
| Homework Assignments                | 20%  |
| 4 Exams (20% each)                  | 80%  |
| Comprehensive Final Exam (Optional) |      |
| Total                               | 100% |

Homework: Homework assignments will consist of end of the chapter questions and problems. Homework assignments must be properly stapled if multiple pages are included in a single assignment. Due dates for homework assignments will be announced in class with assignments handed in at the beginning of class on the due date. No late homework assignments will be accepted.

Exams: All students are required to take the four exams at the scheduled time that will be announced in class. Make-up exams will be given to students who have to miss due to “excused absences due to university-recognized activities”. These students are required to send written notice to the instructor about such activities ahead of time. See student handbook for a description of these activities. Request for an excuse must be made in writing, and except for extreme emergencies, prior to the test. If you have to miss an exam due to anything other than “the university-recognized activities”, you can make it up by taking the optional final exam. If you take all five exams (the first four exams plus the final), the one with the lowest grade will be dropped.

**Email Policy of the Department of Economics and Finance:**

It is the policy of the department that all emails sent to professors or teaching assistants be of a professional nature and format. A formal greet, and salutation are required. Proper grammar, spelling, and format are required. You must clearly state the problem or question that will be addressed. On the subject list of the email you must identify the class and section involved. We research the right not to response to any email that does not meet these requirements and is not of a professional nature.

**Students with Disabilities:**

If you feel you may have a disability that requires accommodations, please contact the Center for Accommodations and Support Services (CASS) at 747-5148 or at [cass@utep.edu](mailto:cass@utep.edu) or go to CASS AIM portal to request accommodations online at [cassportal.utep.edu](http://cassportal.utep.edu).

**Withdrawal Policy:**

A student may officially withdraw from this class with an automatic W at any time **BEFORE** April 1<sup>st</sup>, 2022. Automatic withdrawals will **NOT** be made by the instructor. To be withdrawn from the class, students must take the appropriate actions on or before the university deadlines.

**Academic Integrity:**

The University of Texas at El Paso (UTEP) prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty insist on adherence to these standards.

Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit any work or materials that are attributable in whole or part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures, and available in the Office of the Dean of Students, and the homepage of the Dean of Students at [www.utep.edu](http://www.utep.edu), may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.

**Campus Carry:**

The University of Texas System Board of regents has approved UTEP's Campus Carry Policy recommendations, which took effect on August 1, 2016. Open carry remains prohibited on campus. Should you feel someone is intentionally displaying a gun (or any other weapon for that matter), do not hesitate to call Campus Police (X-5611) or 9-1-1. For more information on campus carry, please go to <https://www.utep.edu/campuscarry>.

**COVID-19/Omicron Statement:**

If you have tested positive for COVID-19/Omicron, you are encouraged to report your results to [covidaction@utep.edu](mailto:covidaction@utep.edu), so that the Dean of Students Office can provide you with the support and help with communication with your professors. It is important to follow all instructions that you receive as part of the diagnosis, including isolation and staying at home until a negative test is produced.

If you experience COVID-19/Omicron symptoms, please follow the isolation protocol by staying at home and getting tested as soon as possible. If the test is negative but you are still seeking accommodations, please contact the Dean of Students Office for guidance in a timely manner. Your instructor will work with the Dean of Students Office to determine the extent of any such accommodations.

We strongly encourage you to think and act proactively in all matters related to COVID-19/Omicron and your academic endeavors. The Center for Disease Control and Prevention recommends that people in areas of substantial or high COVID-19 transmission wear face masks when indoors in groups of people. The best way that Miners can take care of Miners is to get the vaccine. For more information about the current rates, testing, and vaccinations, please visit [epstrong.org](https://www.epstrong.org).