ACCT 3321 Intermediate Accounting I
College of Business Administration
University of Texas at El Paso
Spring 2024

Instructor Information

Instructor:	Jesse L. Glaze, Ph.D., CPA, Assistant Professor of Accounting
Office:	COBA, Room 204
Zoom Office:	https://utep-edu.zoom.us/j/7763331671
Telephone:	(915) 747-6049
Email:	jlglaze@utep.edu
	Please put "ACCT 3321- " in the subject line of your email

Class Time and Place:	COBA Room 318, M/W 9:00-10:20 am or COBA Room 321, M/W 10:30-11:50 am
Office Hours:	M & W 12:30-2:30 pm – COBA 204 Or, by appointment (See Rules for emailing me, # 5 below)

Best way to contact your instructor: The best way to contact me is to talk with me before or after class or come to my office hours. The second-best way to contact me is through email. In the subject line of your email, please put "ACCT 3321- " and then the subject of your email. Please allow two business days for a response.

Rules for emailing me:

1. Be professional. Email me from your utep.edu address.
2. Start the subject of your email with "ACCT 3321-" and then the topic of your email.
3. Do not email me a question that is already answered in the syllabus. If you are unsure, check the syllabus or check with a classmate. If you still feel that you have a valid question, email me. If you email me a question that is answered in this syllabus, I will not reply.
4. You can always show up to my office at any time I am holding office hours (see above). You do not need to email and ask permission.
5. If you are emailing me to set up an appointment to meet with me (because you cannot meet during my office hours), please provide **three** days/times that you are available to meet and whether you want to meet in person of via Zoom. On most Tuesdays and Thursdays, I will have to meet via Zoom, and I prefer to meet in the afternoon but I will do my best to work with your schedule. If I can meet one of the three times you suggested, I will set up a meeting for us. This method should reduce the back-and-forth of email to ensure a quicker conclusion to your inquiry.
6. You may email me about a grade issue. If you ask me about a grade issue before or after class, I will probably ask you to email me. For these emails, I may not reply within 2 business days, but you should wait at least one week until following up with me.

Required Course Materials

Textbook: Spiceland, Nelson, Thomas, & Winchel, *Intermediate Accounting*, 11e, McGraw-Hill/Irwin, 2022.

You **MUST** purchase Connect access through McGraw-Hill. You should access the textbook and homework assignments on Connect through Blackboard.

The cost is about $120.00 for 18 months of access (note it will cover Intermediate II as well). It provides an online version of the textbook as well as the homework and practice questions. A hard copy of the book is **NOT** required.

Websites: (1) Blackboard Webpage (2) Connect Web Access (3) iClicker.com

Calculator: Financial calculator capable of performing time value of money calculations (recommended but not necessary).

Technical Support:

(1) UTEP tech support: https://www.utep.edu/technologysupport/. Students experiencing technological challenges (email, Blackboard, etc.) can submit a ticket to the UTEP Helpdesk for assistance. Contact the Helpdesk via phone, email, chat, website, or in person if on campus.

(2) McGraw-Hill tech support: https://www.mheducation.com/highered/contact.html. Students experiencing technological challenges with McGraw-Hill Connect may contact their tech ACCT 3321, FALL 2022 Syllabus - Page 2 support at 1-800-331-5094, at https://mhedu.force.com/CXG/s/ContactUsWebForm, or at https://mhedu.force.com/CXG/s/ContactUs (chat).

Tutoring Resources:

https://www.utep.edu/tutoring/
Also, check with the Miner Learning Center.

Pre-requisites

Completion of ACCT 2302 (Principles of Accounting II) with a C or better.

Course Learning Objectives

• Possess an in-depth understanding of the following topics for the purpose of being able to use and prepare financial statements of for-profit entities:
  - o cash;
  - o accounts receivable;
  - o notes receivable;
  - o investments;
  - o inventory;
  - o property, plant, and equipment;
  - o intangible assets; and
  - o revenue recognition.

• Explain the uses and limitations of financial statements and be competent to prepare them.
• Understand how to access and use the Financial Accounting Standards Board's (FASB) Accounting Standards Codification (ASC).
• Demonstrate an awareness of International Financial Reporting Standards (IFRS) and understand similarities to, and differences from, U.S. GAAP for the topics covered in the course.
• Understand how the FASB's Conceptual Framework relates to the recognition, measurement, and disclosure of financial information.
• Recognize important accounting issues, ask critical questions, and analyze the impact of business transactions on the financial statements.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact the Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at http://sa.utep.edu/cass/

Plagiarism and Cheating

You are allowed, even encouraged, to discuss homework assignments with other classmates. It is, however, unacceptable that you simply copy work from any source, including classmates, homework files, the Internet, etc. **Submitting copied material constitutes plagiarism and will be treated as cheating.** You are expected to complete your own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students or online. All exams will be closed book and

closed note and should reflect your individual efforts. The use of cell phones (even as calculator) is not allowed during exams. You should not complete a clicker question for someone else who is not in class or answer a clicker question if you are not present in class. **Any suspected cheating will be reported to the Office of Student Conduct and Conflict Resolution.**

Evaluation
Your final letter grade will be based on the following items (weighted as follows):

Exams: (400 points)

Midterm #1:	Monday, Feb 19th	100 points
Midterm #2:	Wednesday, March 27th	100 points
Final exam:	See calendar	200 points

Assignments:

11 Connect homework assignments (10 points each, drop lowest)	100 points

Clicker Questions:

26 in-class clicker questions (2.5 points each; drop 6 lowest)	50 points
Total Points	550 points

Extra credit (Smartbook assignments)	up to 22 points
Extra credit (online course evaluation)	up to 5 points

Grades are assigned using the following scale:

Grade Level	Achievement	Percentage of Points
A	Excellent	90.0 to 100.0%
B	Good	80.0 to 89.9%
C	Average (Pass for accounting major)	70.0 to 79.9%
D	Below Average (Pass for non-accounting major)	60.0 to 60.9%
F	Failure	< 60%

I reserve the right to adjust the evaluation and to relax these cut-off points depending upon the overall class performance.

Exams (400 points)
Midterm #1: Chapters 1-4
Midterm #2: Chapters 5-7
Final exam: approximately 60% Chapters 8-11; 40% Chapters 1-7
If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me as soon as possible (within 24 hours) and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, you will receive a "0" for any missed exam.

Homework (100 points)
In general, homework assignments will review concepts from previous class lectures. **Homework will be due on the day specified on the schedule.** Late submission will be assessed a 5% penalty per day. Each homework assignment is worth ten points (10 points). You can try **2** attempts, and I take the **highest** score. I will drop the lowest homework score.
***** You must enter the homework through Blackboard and when you are finished with the homework you must click "Return to Blackboard". If you do not do this, your grades will not sync with Blackboard*****

Class attendance and participation- Daily Clicker Question (50 points)
I will use daily clicker questions to take attendance and gauge class participation. Twenty-six (26) daily clicker question will be given during class. Each question is worth 2.5 total points. You will receive 1.5 points for answering the question and 1 extra point for answering the question correctly. I will drop the six lowest scores. I believe this is very lenient with respect to absences due to illness, transportation trouble, or life getting in the way. As such, **you do not need to notify me if you will be absent from class unless it is an exam day**. You will answer the questions using your smartphone, tablet, or laptop using the iClicker app. See iClicker.com/students or the link on Blackboard to sign up. You must be in class (in person) to receive clicker points. Academic dishonesty will result in a zero.

SmartBook assignments extra credit (up to 22 points)
Eleven (11) SmartBook assignments will be given throughout the semester. Each SmartBook assignment is worth two points.

Online course evaluation credit (up to 5 points)
If more than **90%** of all students enrolled in your section at the end of the semester complete the UTEP course evaluation for the class, each student will receive 5 points. If the percentage is more than **80%** but less than **90%**, each student receives 4 points. If the percentage is more than **70%** but less than **80%**, each student receives 3 points. If the percentage is more than **60%** but less than **70%**, each student receives 2 points. If the percentage is below **60%**, each student receives 1 point.

Tips for Success:
In this course, a large amount of material is covered. Here are some tips to help you succeed:

- Read the textbook and utilize SmartBook on Connect: In-class lectures will summarize the topics covered and highlight what I believe to be the most important details. However, the lectures will not cover every aspect of every topic. You will get the most out of this class if you read the text, utilize all of the resources available to you on Blackboard/Connect, and come to class prepared to participate and ask questions.
- Attend class: We will spend much class time working problems together. This gives you an opportunity to ask questions and hear the questions asked by your classmates.
- Participate and take notes: During class, you should participate and take notes. I will generally provide lecture notes in advance. So, you will not need to summarize a large amount of technical material during class. Instead, your notes should focus on the nuances of the material, examples which illustrate the concepts, views expressed in the discussions, steps needed to work the problems, any uncertainties you have about the material, etc.
- You will learn accounting by doing accounting. Work a lot of problems and exercises: It is impossible to learn accounting by reading and listening alone. The exercises and problems assigned for each chapter are selected to help you learn the material. In addition, there are MANY more practice problems at the end of each chapter in the textbook. Use them when you are struggling with a particular topic area or when you want to test that you can apply a concept to a different fact pattern. Just like with the homework problems, I strongly advise that you work any practice problems on a blank sheet of paper to simulate the exam environment.
- Ask questions: If you have questions, ask them! Work with classmates and ask them questions, see me during office hours, email me, etc. Do whatever it takes to get your questions answered quickly.
- I encourage you to study with classmates and go over the questions and answers out loud together. Help each other learn.

Course Calendar

The course calendar in the next page provides a description of our planned course activities. It includes the topics to be covered, the class date for the topic, and assignment due dates. Be aware that I may adjust the speed of delivering course materials depending on your progress, performance, and feedback. If that happens, I will announce in class and/or through Blackboard.

I also reserve the right to change any assignment if circumstances dictate. You will be notified of any changes through an announcement in class and/or via Blackboard. You have the responsibility to be aware of such changes by checking Blackboard and attending class regularly.

Date	Topic	Reading	Assignment Due by 11:59 PM
Wed, 1/17	Course Intro: Overview of Financial Reporting, Conceptual Framework	Ch. 1	
Mon, 1/22	Review of the Accounting Process, Adjusting Entries	Ch. 2	Ch. 1 HW
Wed, 1/24	Financial Statements, Closing Entries	Ch. 2	
Mon, 1/29	Balance Sheet and Financial Disclosures	Ch. 3	Ch. 2 HW
Wed, 1/31	Balance Sheet and Financial Disclosures	Ch. 3	
Mon, 2/5	Comprehensive Income, Multi Step Income	Ch. 4	Ch. 3 HW
Wed, 2/7	Separately Reported Items, Accounting Changes, Comprehensive Income	Ch. 4	
Mon, 2/12	Statement of Cash Flows	Ch. 4	
Wed, 2/14	In Class Review: Mid-term I		Ch. 4 HW
Mon, 2/19	Mid-term Exam I: In Class		
Wed, 2/21	Time Value of Money	Ch. 5	
Mon, 2/26	Revenue Recognition	Ch. 6	Ch. 5 HW
Wed, 2/28	Revenue Recognition	Ch. 6	
Mon, 3/4	Revenue Recognition	Ch. 6	
Wed, 3/6	Cash and Receivables	Ch. 7	Ch. 6 HW
Mon, 3/11	**SPRING BREAK- NO CLASS**		
Wed, 3/13	**SPRING BREAK- NO CLASS**		
Mon, 3/18	Receivables	Ch. 7	
Wed, 3/20	Receivables	Ch. 7	
Mon, 3/25	In Class Review: Mid-term II	Ch. 8	Ch. 7 HW
Wed, 3/27	Mid-term Exam II: In Class	Ch. 8	
Mon, 4/1	Costs Included in Inventory	Ch. 9	Ch. 8 HW
Wed, 4/3	Inventory Cost Flow Assumptions	Ch. 10	
Mon, 4/8	Inventory: Additional Issues	Ch. 10	Ch. 9 HW
Wed, 4/10	Acquisition of Operational Assets, R&D	Ch. 11	
Mon, 4/15	Disposition of Operational Assets	Ch. 11	Ch. 10 HW
Wed, 4/17	Property, Plant, and Equipment		
Mon, 4/22	Property, Plant, and Equipment	Ch. 11	
Wed, 4/24	Property, Plant, and Equipment	Ch. 11	
Mon, 4/29	Miscellaneous/ Catch-up		Ch. 11 HW
Wed, 5/1	In-class Review: Final Exam		
Wed, 5/8	Final Exam for **MW 9:00 AM** class at 10:00 AM		
Fri, 5/10	Final Exam for **MW 10:30 AM** class at 10:00 AM		

Note: Your instructor has the right to adjust the schedule and homework due dates according to class progress.