



FIN 3310 – BUSINESS FINANCE FALL 2024

Monday & Wednesday, 12PM-1:20PM
Room: BUSN 321

Instructor: Hyo Jin (Jinny) Yoon, Ph.D.
Office: BUSN 257
Office Hours: Monday 10:40AM – 11:50AM (in-person); Wednesday 8AM – 8:50AM (online through zoom); Or by appointment
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COURSE DESCRIPTION

The objective of this course is to equip students with the essential decision-making tools required for both financial managers and investors. We will discuss the time value of money, bond valuation and bond markets, stock valuation and stock markets, risk and return, financial environment, capital budgeting and project evaluation. Ultimately, the tools developed in this course should help you decide which investments firms (or individuals) should undertake and how they should be financed.

STUDENT LEARNING OUTCOMES

You will learn to understand how and when to apply the basic concepts of financial analysis in a business setting, demonstrated through your ability to:

- Be able to apply time-value-of-money concepts to various valuation problems.
- Be able to analyze investments in real and financial assets using various methodologies.
- Be able to perform capital budgeting techniques that are critical for corporate decision making.
- Be able to describe what drives a firm's cost of capital and how to estimate it.

PREREQUISITES

ACCT 2301 with "C" or better and (1) MATH 1320 with "C" or better or (2) MATH 1409 with "C" or better or (3) MATH 1410 with "C" or better or (4) MATH 1508 with "C" or better.

COURSE TEXTBOOK AND REFERENCES

Required Text:

Financial Management: Principles and Applications, Pearson 13th Edition by Titman, Keown, and Martin, ISBN-13: 9780134417219 [with MyLab access code]

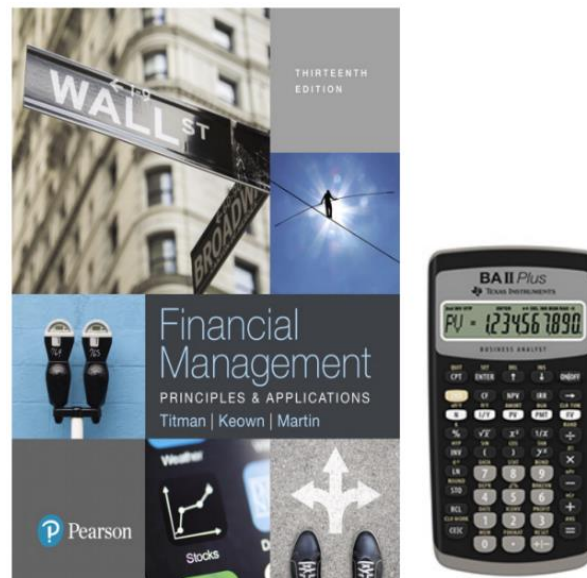
Access to Pearson MyLab is **required** for this course. MyLab is an online software that allows students to submit homework assignments and check their work online. You can purchase this as a new book packaged with MyLab code. Alternatively, it may be more cost effective to purchase an access code for MyLab that includes an e-version of the textbook.

Pearson MyLab:

Access MyLab through Blackboard. You will have the option to use the 14-day trial. Each student needs to use one MyLab account, as grades will be synced from MyLab to Blackboard.

Financial Calculator:

A financial calculator such as Texas Instruments® BA II PLUS™ is recommended. Please purchase the calculator within the first three weeks of class. Only a financial calculator is allowed during the exam and quizzes. During any tests in this course, the use of calculators on smart phones or any calculator that has wireless access to the internet is strictly prohibited.



Supplementary Resources:

Students are encouraged to frequently consult other sources such as *The Economist*, *Financial Times*, and *the Wall Street Journal*. Other material will be posted regularly on the course website.

METHOD OF INSTRUCTION

The course essentially consists of lectures, problem solving, and discussions. After finishing each chapter, you will be assigned selected problems, which will test and enhance your understanding of the theoretical concepts that we cover in class. Some of these problems will be done as part of the lecture. Several practice problems are also scheduled to help you prepare for the exams.

I will use Blackboard to post important announcements and upload course materials. **I expect you to check Blackboard daily.** Make sure you receive Blackboard announcement emails in your inbox.

COURSE REQUIREMENTS

Although there is no attendance point for this class, students are strongly encouraged to attend each class regularly and punctually, and actively participate in class activities. Much of the in-class activities involve practice problems and hence require your presence. Attendance in the course is determined by participation in the learning activities of the course. Your participation in the course is important not only for your learning and success but also to create a community of learners. **Excessive tardiness and absence will significantly lower your participation grade.** Students who expect potential excessive absences due to participation in University-sponsored events are requested to meet with me early in the semester.

To ensure an adequate learning environment, please make sure that your cell phone is OFF during the class. **Laptop use should be restricted to activities related to this class.** More generally, all students are expected to be punctual, attentive to the lectures and class discussions, and respectful toward their colleagues and the instructor. Students violating the requirements will be asked to leave class.

My main form of communication with the students will be through class announcements and emails, so **make sure you update your email address with the school and check your email regularly.**

Moreover, to be efficiently involved in these activities and to maximize your learning from the course, **it is necessary that you read the assigned chapters before each class. Students are expected to spend a minimum of two hours outside of class studying for each hour of classroom time.** Please make sure to keep up with assigned readings, complete assignments on time, and contribute fully to class discussions. Failure to do so will affect your participation grade.

Important note on missing exams: Note that there are **NO makeups** for missed quizzes and exams unless you have a legitimate justification supported by documentation. In all cases, advance notification and arrangements are required. Missing a quiz or an exam without a legitimate justification will result in a grade of zero with no possibility to cumulate the grade for the final. If you have any questions about the course requirements, do not hesitate to ask questions in class or to contact me!

TEST PROCTORING SOFTWARE

All exams and quizzes will be held **in class** and will make use of Respondus Lock Down Browser and Respondus Monitor inside of Blackboard to promote academic integrity. You are encouraged to learn more about how to use these programs prior to the first test.

Please review the following guidelines:

- The assessments will only be available at the times identified on the course calendar.
- A reliable Internet connection is essential to completing the exam.
- Respondus Lockdown Browser will require that all internet tabs are closed prior to the start of the test.
- Respondus Monitor requires a webcam and microphone.
- Your face should be visible during the test. Blocking the camera will disable the test.
- No notes or textbook materials are permitted during the test. Respondus Monitor requires you to take a video of your surrounding area (desk, chair, walls, etc.)
- You should not have conversations with other people and/or leave and return to the area during the test.

COURSE GRADING

The grading of the course is as follows:

Participation	5%	Exam 1	20%
Practice Problems	10%	Exam 2	20%
Online Assignments	15%	Exam 3	20%
Quizzes	10%		
Total			100%

Participation: Class participation takes into account answers to my questions, active participation in class discussions, and consistent punctual attendance.

Practice Problems: There will be two assignments of practice problems, each consisting of a set of problems and data analysis. Every student is expected to submit individual work by **September 30, 2024** for Problem Set 1 and **December 4, 2024** for Problem Set 3. Additional instructions on the practice problem assignments will be provided in class and posted on Blackboard.

Online Assignments: During the semester, there are totally 11 online homework assignments. **Students are required to complete these on the Pearson MyLab system.** You are allowed and encouraged to collaborate on these problems, although every student must submit their own answers. Students who fail the homework assignments (<60%) are encouraged to make an appointment with me to review the relevant chapters.

Quizzes: There will be three short quizzes given throughout the semester (30 min each, only multiple choice questions). However, only the best two out of the three will be considered in your final grade. The purpose of the quizzes is to assess how well you understand the material covered in class; they are also a useful way to keep you prepared for your exams. Further details regarding the quizzes will be discussed in class.

Exams: There will be three major exams scheduled throughout the semester. Exam 1 on **October 2, 2024**, Exam 2 on **November 6, 2024**, and Exam 3 on **December 13, 2024** will all be held **in class** using Respondus Lock Down Browser and Respondus Monitor. Students are required to bring their laptops on the date of the exam and take the exams using the Respondus Lock Down Browser and Respondus Monitor. All exams will be closed book and notes. The exams contain multiple choices, problems, and short essay-questions. There are **NO makeups** for missed exams unless you have a legitimate justification supported by documentation.

Grading Scheme

A	90-100
B	80-89
C	70-79
D	60-69
F	0-59

SCHOLASTIC INTEGRITY POLICY

Academic dishonesty is prohibited and is considered a violation of the UTEP Handbook of Operating Procedures. It includes, but is not limited to, cheating, plagiarism, and collusion. Cheating may involve copying from or providing information to another student, possessing unauthorized materials during a test, or falsifying research data on laboratory reports. Plagiarism occurs when someone intentionally or knowingly represents the words or ideas of another as ones' own. Collusion involves collaborating

with another person to commit any academically dishonest act. Any act of academic dishonesty attempted by a UTEP student is unacceptable and will not be tolerated. All suspected violations of academic integrity at The University of Texas at El Paso must be reported to the Office of Student Conduct and Conflict Resolution (OSCCR) for possible disciplinary action.

More information regarding UTEP policies related to academic integrity is available on HOOP: Student Conduct and Discipline.

COPYRIGHT FOR COURSE MATERIAL

All materials used in this course are protected by copyright law. The course materials are only for the use of students currently enrolled in this course and only for the purpose of this course. They may not be further disseminated.

WITHDRAWAL POLICY

A student may officially withdraw from this class with an automatic W at any time BEFORE November 1, 2024. No withdrawals will be allowed after this date. THIS IS UNIVERSITY POLICY. Automatic withdrawals will NOT be made by the instructor. To be withdrawn from the class, students must take the appropriate actions on or before the university deadlines.

ACCOMODATIONS POLICY

Any student requesting an accommodation based on a disability must register with the UTEP Center for Accommodations and Support Services (CASS). Contact the Center for Accommodations and Support Services at 915-747-5148, or email them at cass@utep.edu, or apply for accommodations online via the CASS portal. If you need to discuss accommodations that are already in place, please talk to me within the first two weeks of the semester. I will do my best to provide a positive and accessible learning environment for everyone in this class.

TENTATIVE COURSE SCHEDULE AND ASSIGNMENTS

Course outline is subject to change during the semester depending on the progress of the class. Some topics will be covered more in-depth than others. Please make sure to check the *Announcements* section on Blackboard before every class for any updates to the course schedule.

Week	Date	Subject	
1	8/26	Class Introduction & Course Objectives	
	8/28	Getting Started (Ch. 1) Firms and Financial Markets (Ch. 2)	
2	9/2	Labor Day Holiday - No class	
	9/4	Understanding Financial Statements (Ch. 3)	
3	9/9	Understanding Financial Statements (Ch. 3)	
	9/11	Financial Analysis (Ch. 4)	Online HW (Ch. 3) Due
4	9/16	Time Value of Money (Ch. 5)	Quiz 1 (Ch. 1,2,3)(In Class)
	9/18	Time Value of Money (Ch. 5)	
5	9/23	Time Value of Money (Ch. 6)	Online HW (Ch. 5) Due
	9/25	Time Value of Money (Ch. 6)	
6	9/30	Review	Online HW (Ch. 6) Due
	10/2	Exam 1	
7	10/7	Introduction to Risk and Return (Ch. 7)	
	10/9	Introduction to Risk and Return (Ch. 7)	
8	10/14	Risk and Return (Ch. 8)	Online HW (Ch. 7) Due
	10/16	Risk and Return (Ch. 8)	
9	10/21	Stock Valuation (Ch. 10)	Online HW (Ch. 8) Due
	10/23	No class; Take-home Quiz 2 (Ch.7&8) - complete any time between 10/22 (Tues) 8AM and 10/23 (Wed) 11:59PM	
10	10/28	Debt Valuation and Interest Rates (Ch. 9)	Online HW (Ch. 10) Due
	10/30	Debt Valuation and Interest Rates (Ch. 9)	
11	11/4	Review	Online HW (Ch. 9) Due
	11/6	Exam 2	
12	11/11	Investment Decision Criteria (Ch. 11)	
	11/13	Investment Decision Criteria (Ch. 11)	
13	11/18	Analyzing Project Cash Flows (Ch. 12)	Online HW (Ch. 11) Due
	11/20	Analyzing Project Cash Flows (Ch. 12)	
14	11/25	Risk Analysis and Project Evaluation (Ch. 13)	Online HW (Ch. 12) Due
	11/27	No class; Take-home Quiz 3 (Ch.11&12) - complete any time between 11/26 (Tues) 8AM and 11/27 (Wed) 11:59PM	
15	12/2	The Cost of Capital (Ch. 14)	Online HW (Ch. 13) Due
	12/4	Review	Online HW (Ch. 14) Due
Finals Week	12/13	Exam 3 (1pm - 2:30pm, Friday)	