

**THE UNIVERSITY OF TEXAS AT EL PASO**  
Department of Economics and Finance

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**FIN 5311 Financial Management - EMBA**  
Course Syllabus, summer 2015

**Class Hours:** F 1:00–5:00 and S 1:00-5:00, in GBC

**Office Hours:** F 5:00-5:30 and S 5:00-5:30 or by appointment

**Prerequisite:** FIN3310

**Required Text:** *Financial Management: Theory and Practice*, 14<sup>th</sup> Edition, Brigham and Ehrhardt (Ebook)

**Course Description:** A study of the financial manager in executive decision making, involving financial planning and analysis in the allocation of the financial resources of a firm; investment decision-making, capital budgeting, and financial problems of growth.

**Computers and Calculators:** The case analysis and discussions require you to be proficient in a basic spreadsheet such as Excel. You will also want to have access to a *business* calculator, such as TI BA II Plus (recommended) or equivalent. Your calculator should be able to compute the net present value (NPV) and the internal rate of return (IRR) on an uneven stream of cash flows.

**Grade Components:**

5 exams	50%
Cases/Participation	20%
Individual Project	30%
Total	100%

The 5 take home exams (worth 10% each) are multiple choice format.

During the semester there will be a number of Cases assigned. These are basically in class cases (although the student is expected to read the case before class). These will be graded based on participation (both in quality and quantity).

The individual project will contain of 2 parts. Each student will choose a firm (in consultation with me) which will be analyzed using the tools discussed in class. The student will present his/her findings in the last class of the semester. In addition to the presentation the student will hand in a write up of his/her findings, which is due on the last day of class.

**STUDENTS WITH DISABILITIES**

If you have a disability and need classroom accommodations, please contact The Center for Accommodations and Support Services (CASS) at 747-5148, or by email to [cass@utep.edu](mailto:cass@utep.edu), or visit their office located in UTEP Union East, Room 106. For additional information, please visit the CASS website at [www.sa.utep.edu/cass](http://www.sa.utep.edu/cass).

**SCHOLASTIC INTEGRITY**

The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of work

produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty members insist on adherence to these standards.

Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at [www.utep.edu](http://www.utep.edu), may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others

## COURSE OUTLINE

Date	Topic
F 7/17 S 7/18	<ul style="list-style-type: none"> <li>- Introduction and overview (Ch1)</li> <li>- Financial Statements, Cash Flow, and Taxes (Ch 2), problems 2,4,6,10</li> <li>- Analysis of Financial Statements (Ch 3), problems 1,2,6,8,10,11</li> <li>- CASE: Powerline Network Corporation: Review of Financial Concepts and Intro to the course.</li> <li>- <b>take home Exam 1 – will be emailed by 7/20 - due 7/31</b></li> </ul>
F 7/31 S 8/1	<ul style="list-style-type: none"> <li>- Time Value of Money (Ch 4), problems 1,3,6,10 (calculator only), 15</li> <li>- Bonds, Bond Valuation, and Interest Rates (Ch 5), problems 1,2,3,4,8,12</li> <li>- Risk, Return (Ch 6), problems 1,2,3,7,9,10</li> <li>- CASE: Powerline Network Corporation: Bonds and Preferred Stock</li> <li>- CASE: Powerline Network Corporation: Risk and Return</li> <li>- <b>take home Exam 2 – will be emailed by 8/3 - due 8/14</b></li> </ul>
F 8/14 S 8/15	<ul style="list-style-type: none"> <li>- Valuation of Stocks and Corporations (Ch 7), problems 1,3,4,5,7,14,21</li> <li>- Cost of Capital (Ch 9), problems 2,3,4,5,6,8,17</li> <li>- Capital Budgeting (Ch10), problems 1,2,3,4,5,6,8</li> <li>-CASE: Powerline Network Corp: Stock Valuation</li> <li>- <b>take home Exam 3 – will be emailed by 8/17 - due 8/28</b></li> </ul>
F 8/28 S 8/29	<ul style="list-style-type: none"> <li>- CF Estimation and Risk Analysis (Ch 11), problems 2,3,4,5,7</li> <li>- Financial Planning and Forecasting (Ch12), problems 1,2,6</li> <li>- CASE: Powerline Network Corp: cost of capital</li> <li>- CASE: Powerline Network Corp: capital budgeting</li> <li>- <b>take home Exam 4 – will be emailed by 8/30 - due 9/11</b></li> </ul>
F 9/11 S 9 12	<ul style="list-style-type: none"> <li>- TBA: TBA</li> <li>- CASE: Powerline Network Corp: Financial Analysis and Forecasting</li> <li>- CASE: Powerline Network Corp: Valuation and Mergers</li> <li>- Final Project presentation (and project due)</li> <li>- <b>take home Exam 5 – will be emailed by 9/14 - due 9/20</b></li> </ul>

**Note:** This syllabus is tentative.