



# ECON 3320

Department of Economics and Finance

**Dr. Erik Devos**

**Office Room: 102 College of Business**

**Phone: (915) 747-7770; Email: hdevos@utep.edu**

**ECON 3320 Money & Banking**

Course Syllabus, Fall 2021

**Class Hours:** 10:30 – 11:50, TR, in BUSN - 301

**Office Hours:** after class and by appointment

**Required Text:** The Economics of Money, Banking, and Financial Markets, by Mishkin, 13th edition

**Course Description:** A description of the history and present characteristics of the money and banking structure of the United States. Special emphasis is placed on monetary policy as it affects the level of economic activity.

## Grade Components:

Homework (15 highest scores)	30%
Exam 1	12.5%
Exam 2	12.5%
Exam 3	12.5%
Exam 4	12.5%
Final Exam	12.5%
Total	100%

*Attendance:* Although there is no attendance point for this class, students are strongly encouraged to attend each class session and participate in class discussions. Students who attend class regularly perform substantially better in the exams than those who do not.

*Exams:* Five exams will be given (this includes a comprehensive final exam). The exams will be based on assigned readings, lectures, and most importantly, assigned end-of-chapter problems.

*Home-works:* A number of end of chapter questions will be assigned. These are due at the beginning of class at the due date (to be handed in to the instructor in class). These can be done in groups of 4 students (all group members will get the same grade).

## E-Mail Policy of the Economics and Finance Department

It is the policy of the finance department that all e-mails sent to professors or teaching assistants be of a professional nature and format. A formal greeting and salutation are required. Proper grammar, spelling, and format are required. You must clearly state the problem or question that will be addressed. You must identify the class, section, time, and location where the class meets. We reserve the right to not reply to any e-mail that does not meet these requirements and is not of a professional nature.

## Tentative Course Outline:

8-24: Ch. 1 – Why Study Money, Banking, Fin Mkts? HW: Q and AP: uneven #s (Due 8-26)

8-26: Ch. 2 - Overview of the Financial System HW: Q and AP: even #s (Due 8-31)

8-31: Ch. 3 – What is Money?

9-2: Ch. 3 – What is Money? HW: Q and AP: uneven #s (Due 9-7)

9-7: Ch. 4 – The Meaning of Interest Rates HW: Q and AP: even #s (Due 9-9)

9-9: Ch. 5 – The Behavior of Interest Rates

9-14: Ch. 5 - The Behavior of Interest Rates HW: Q and AP: even #s (due 9-16)

9-16: Ch. 6 – The Risk and Term Structure of Int. Rates HW: Q and AP: even #s (due 9-23)

9-21: **Exam 1**

9-23: Ch. 7 – The Stock Market

9-28: Ch. 7 – The Stock Market HW: Q and AP: even #s (due 9-30)

9-30: Ch. 8 – An econ. Analysis of Fin. Structure HW: Q and AP: even #s (due 10-5)

10-5: Ch. 9 – Banking and Mgt. of Fin. Inst.

10-7: Ch. 9 – Banking and Mgt. of Fin. Inst. HW: Q and AP: even #s (due 10-12)

10-12: Ch. 10 – Econ. Analysis of Fin Reg HW: Q and AP: even #s (due 10-14)

10-14: Ch. 11 – Banking Industry

10-19: Ch. 11 – Banking Industry HW: Q and AP: even #s (due 10-26)

10-21: **Exam 2**

10-26: Ch. 12 – Financial Crisis

10-28: Ch. 12 – Financial crisis HW: Q and AP: even #s (due 11-2)

11-2: Ch. 13 – Central Banks & the FED HW: Q and AP: even #s (due 11-4)

11-4: Ch. 14 – Money Supply HW: Q and AP: even #s (due 11-9)

11-9: Ch. 15 – Tools of Monetary Policy HW: Q and AP: even #s (due 11-11)

11-11 Ch. 16 – Conduct of Monetary Policy HW: Q and AP: even #s (due 11-16)

11-16: Ch. 17 – Forex HW: Q and AP: even #s (due 11-23)

11-18: **Exam 3**

11-23: Ch. 18 – International Fin. System HW: Q and AP: even #s (due 11-30)

11-25: Thanksgiving – No Class

11-30: Review

12-2: **Exam 4**

12-9: Final Exam (10am – 12.45pm)

### Important Notes:

1. In addition to the announced office hours, students may stop by my office at anytime (or email me) to ask questions.
2. If you have any trouble with the class, please get help ASAP. Do not let the problems build up.
3. If you have a disability and need classroom accommodations, please contact The Center for Accommodations and Support Services (CASS) at 747-5148, or by email to [cass@utep.edu](mailto:cass@utep.edu), or visit their office located in UTEP Union East, Room 106. For additional information, please visit the CASS website at [www.sa.utep.edu/cass](http://www.sa.utep.edu/cass).
4. **Academic integrity.** Academic integrity is an extremely serious matter. All students are expected to comply with University rules and regulations on academic integrity and honesty. Disciplinary sanctions may be imposed for violations of these rules and regulations. Because this class is a combination of quizzes and written case reports, extra care will be taken to assure the integrity of the teaching/learning process.
5. This syllabus is tentative.

### COVID statement

If you have tested positive for COVID-19, you are encouraged to report your results to [covidaction@utep.edu](mailto:covidaction@utep.edu), so that the Dean of Students Office can provide you with support and help with communication with your professors. It is important to follow all instructions that you receive as part of the diagnosis, including isolation and staying at home until a negative test is produced.

If you experience COVID-19 symptoms, please follow the isolation protocol by staying at home and getting tested as soon as possible. If the test is negative but you are still seeking accommodations, please contact the Dean of Students Office for guidance in a timely manner. Your instructor will work with the Dean of Students Office to determine the extent of any such accommodations.

We strongly encourage you to think and act proactively in all matters related to COVID-19 and your academic endeavors. The Center for Disease Control and Prevention recommends that people in areas of substantial or high COVID-19 transmission wear face masks when indoors in groups of people. The best way that Miners can take care of miners is to get the vaccine. If you still need the vaccine, it is widely available in the El Paso area, and will be available at no charge on campus during the first week of classes. For more information about the current rates, testing, and vaccinations, please visit [epstrong.org](http://epstrong.org).