



University of Texas at El Paso
COLLEGE OF BUSINESS ADMINISTRATION
Financial Accounting – ACCT 5301

Syllabus Fall Semester 2014

Dr. Giorgio Gotti

Office: CoBA #213

Meeting Time: T-Th 9:00 – 10:20 am

Classroom: Grad. Business Center 520B

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**Office Hours: T-Th before class @ GBC
and 10:30 - noon @ CoBA Office #213**

Course Description

The primary purpose of financial accounting is to collect financial information about business transactions and convert them into financial statements, which are used for external reporting to stockholders and other outside parties. Ethics and international topics, among others, will be discussed. Student understanding of the subjects covered in this course will be measured by class activities, quizzes, homework, and exams.

Required Text and Materials

Financial Accounting, Libby, Libby and Short, 7th Edition. ISBN: 978-007-748-001-1 together with Connect to manage homework, quizzes, and assignments.

To register for the class in Connect:

http://connect.mcgraw-hill.com/class/g_gotti_mba_fin_acct_fall_2014

Students have also the option to access an electronic version of the textbook in Connect Plus.

Course Objectives

- ❖ To familiarize the student with various concepts related to income and expense recognition, as well as the recording of assets, liabilities, and owner's equity.
- ❖ To develop an understanding of the financial statement components – the balance sheet, the income statement, and the statement of cash flows.
- ❖ To develop an awareness of how financial statement information can be used for effective decision making.
- ❖ To equip the student with the tools required to perform financial statement analysis.

Class Format

The class is conducted largely on an interactive basis, with some lectures, participation, and extensive problem solving. Each student is expected to complete the reading assignments BEFORE each class meeting. In addition, each student is expected to review assigned exercises and problems BEFORE each class meeting. Always approach this class well prepared as you will be called upon to participate regularly. Participation is a portion of your overall grade.

Regular class attendance is required as we will continuously work on in-class assignments that will cover material reflected on exams.

Your participation grade will also be based on your classroom behavior. If you disrupt my teaching and the learning of others by regular lateness, leaving the class during lectures or the sound of your cell phone, your grade will be seriously affected.

Homework

Homework will not be collected. You are expected to have completed the homework on the date indicated in the syllabus. We will adopt an electronic HW management system (Connect) and results will be recorded.

Financial Statement Analysis Case

A Financial Statement Analysis case provides a review of the cumulative knowledge acquired during this course. The case will be distributed on November 18th and is due on December 4th at 6:00 pm. No late cases will be accepted under any circumstances.

The case may be completed in groups of no more than two people. I will not accept work from groups larger than two students. I will consider strong similarities in the submitted work across groups to be a violation of our policy on academic integrity and the matter will be handled as cheating, and reported to the Dean of Students.

Group Quizzes

There will be four group quizzes throughout the semester. The dates for each quiz have been specified in the syllabus and the quiz will be given during the class specified. It is expected that each student will be present for each quiz AS SCHEDULED. If a student fails to take a quiz at the pre-arranged time, the student will receive a score of zero on that quiz. No make-up quizzes will be offered.

Individual Quizzes

There will be 10 individual quizzes assigned through Connect. The dates for each quiz have been specified in Connect and the quiz will be taken outside of class time. If a student fails to take a quiz within the assigned time window, the student will receive a score of zero in that quiz. No make-up quizzes will be offered.

Testing

There will be 3 exams. As the dates for the first and second exams are specified in the syllabus and the final examination date is determined by the registrar, it is expected that all students will be at the exams AS SCHEDULED.

The only materials that may be brought into a test are pencils and a basic calculator. No books, cell phones, computers, translators, or programmable calculators will be permitted. If you do not bring an approved calculator to the test you will end up having to do all calculations by hand. I will not supply students with calculators, and calculators cannot be shared under any circumstances.

Students will not be permitted to leave the classroom for any reasons once a test has begun. Please plan accordingly.

There will be no extra credit offered in this class. Therefore, I strongly urge you to be prepared for the examinations and quizzes.

Grading

First Exam	20%
Second Exam	20%
Final Exam (cumulative)	25%
Group Quizzes (four)	10%
Individual Quizzes	20%
Financial Statement Analysis Case	<u>5%</u>
Total	100%

Grading Scale:

A	90% of total points
B	80-89.99% of total points
C	70-79.99% of total points
D	60-69.99% of total points
F	<60% of total points

Any student not fulfilling his/her academic obligations for this course will receive a failing grade for the semester.

Academic Integrity:

The University of Texas at El Paso prides itself on its standards of academic excellence. In all matters of intellectual pursuit, UTEP faculty and students must strive to achieve excellence based on the quality of the work produced by the individual. In the classroom and in all other academic activities, students are expected to uphold the highest standards of academic integrity. Any form of scholastic dishonesty is an affront to the pursuit of knowledge and jeopardizes the quality of the degree awarded to all graduates of UTEP. It is imperative, therefore, that the members of this academic community understand the regulations pertaining to academic integrity and that all faculty insist on adherence to these standards.

Any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes, but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Proven violations of the detailed regulations, as printed in the *Handbook of Operating Procedures* (HOP) available in the Office of the Dean of Students, may result in sanctions ranging from disciplinary probation, to failing grades on the work in questions, to failing grades in the course, to suspension or dismissal, among others.

Statements on Faculty and Student Responsibilities

Statements on faculty and student responsibilities may be found on the College of Business Administration website at <http://business.utep.edu/About/responsibilities.aspx>

Students with Disabilities

If you have or suspect a disability and need accommodations you should contact Disabled Student Services Office at 747-5148, or at dss@utep.edu, or go to Room 106 E. Union East Building.

Other

- This syllabus is subject to change depending on the time needed to cover each particular topic

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Class Schedule

Date	Day	Chapter Reading	Activities
8/26	T	Course Introduction and Ch. 1	
8/28	Th	Chapter 1	Register in Connect
9/2	T	Chapter 1	
9/4	Th	Chapter 2	
9/9	T	Chapter 2	
9/11	Th	Chapter 3	Group quiz 1
9/16	T	Chapter 3	
9/18	Th	Chapter 3/4	
9/23	T	Chapter 4	
9/25	Th	Chapter 4	
9/30	T	Review	Group quiz 2
10/2	Th	Exam 1	Exam 1: ch. 1-4
10/7	T	Exam review/correction and Chapter 6	
10/9	Th	Chapter 6	
10/14	T	Chapter 6	
10/16	Th	Chapter 5	
10/21	T	Chapter 5	
10/23	Th	Chapter 7	
10/28	T	Chapter 7	Group quiz 3
10/30	Th	Exam 2	Exam 2: ch. 5, 6, 7
11/4	T	Exam review/correction and Ch.8	
11/6	Th	Chapter 8	
11/11	T	Chapter 8	
11/13	Th	Chapter 9 and time value of money	
11/18	T	Chapter 9	Financial Stat Analysis Case on Blackboard
11/20	Th	Chapter 14	
11/25	T	Chapter 14	
12/2	T	Chapter 14	Group quiz 4
12/4	Th	Review	Financial Statement Analysis Due
12/9	T	Final Exam (comprehensive)	Final Ch. 1-9, Ch. 14

Schedule and assignments are subject to change.

Examination schedule will not change.