

ACCT 4345 Syllabus

Professor: Dr. Elizabeth Devos	Monday: 2:00 pm – 3:00 pm Wednesday: 1:00 pm –2:00 pm Or by Appointment Go to the Online Office Hours Link on the Navigation Pane	Email: emdevos@utep.edu Phone: 740-707-6789
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Meeting Time	Section	CRN	Location
Asynchronous unless requested meeting times the majority of the class can attend	001	28276	Online in Blackboard

Course Objective:

This course introduces students to accounting-based valuation and analysis. The course focuses on the use of financial information to value and assess equity and debt securities. According to the Financial Accounting Standards Board (FASB), the primary purpose of financial reporting (accounting information) is to assist investors in making investment decisions, both equity investments and lending decisions. The course will introduce material that will strengthen the student's ability to understand and use financial statements. Students will financial statement analysis and contemporary valuation models.

Textbook:

Financial Reporting and Analysis by Revsine, Collins, Johnson, Mittelstaedt, and Soofer. You must get it with the Connect Homework Manager. Blackboard has a link to the class website to the link your homework to the gradebook in Connect. You can purchase textbook from wherever is most convenient for you, but you must make sure you get it with the Connect Homework Manager. You can also get it directly from the Connect website. There is a video in class announcements on to walk you through the registration procedure.

<https://connect.mheducation.com/class/e-devos-spring-2021-1>

Prerequisite:

May not be enrolled in any of the programs that are listed in the Detail Class Information in the Catalog Entry for this class.

ACCT 3321 with a minimum grade of C. May not be taken concurrently

Teaching Methodology:

This class will involve lecture, homework problem solving, class discussions on an online message board, and content-only quizzes. You will not have to do anything mathematical related for the content-only quizzes due to the online nature of this class.

Communication:

I will post powerpoints, excel files, and videos for the chapters. Most postings will go up Tuesdays and Thursdays. I will send out frequent announcements given that this is an online course, so it is recommended you check them frequently.

There is an online office hours link on the navigation pane in Blackboard. To access online office hours, under announcements on the navigation menu, I have a link for Online Office Hours. Click on it. Then under Sessions, click on either the door. Click on the door to Join Course Room. As an FYI, sometimes this app within Blackboard has difficulty working with Chrome – either the microphone or camera won't work or you can't hear/see me. Therefore, it is highly recommended you use Firefox or Safari to access the online office hours/online sessions if you have technological issues when using Chrome.

Homework:

Homework will be essential for this class given the online nature of classes right now. The homework.due dates will be at 11:59 pm on the due dates listed in the syllabus.

Academic Integrity: Academic Integrity:

For the purposes of this course, academic dishonesty includes, but is not limited to,

- Copying another student's solution or allowing another student to copy your solution
- Removing or copying pages or problems from exams or quizzes, including those posted on the World Wide Web
- Any other activity that jeopardizes the integrity of this course.

Academic dishonesty is prohibited and is considered a violation of the UTEP Handbook of Operating Procedures. All suspected violations of academic integrity at The University of Texas at El Paso must be reported to the [Office of Student Conduct and Conflict Resolution \(OSCCR\)](#) for possible disciplinary action. To learn more, visit the [Handbook of Operating Procedures \(HOOP\): Student Conduct and Discipline](#). Proven violations of the detailed regulations, as printed in the Handbook of Operating Procedures (HoOP), and available in the Office of the Dean of Students, and the homepage of The Dean of Students (DOS) at www.utep.edu., may result in sanctions ranging from disciplinary probation, to failing grade on the work in question, to a failing grade in the course, to suspension or dismissal, among others.

All quizzes are closed book, closed notes, and individual efforts.

Statement of Disability: The University is committed to providing reasonable accommodations and auxiliary services to students, staff, faculty, job applicants, applicants for admissions, and other beneficiaries of University programs, services and activities with documented disabilities in order to provide them with equal opportunities to participate in programs, services, and activities in compliance with sections 503 and 504 of the Rehabilitation Act of 1973, as amended, and the Americans with Disabilities Act (ADA) of 1990 and the Americans with Disabilities Act Amendments Act (ADAAA) of 2008. Reasonable accommodations will be made unless it is determined that doing so would cause undue hardship on the University. Students requesting an accommodation based on a disability must register with the [UTEP Center for Accommodations](#)

[and Support Services \(CASS\)](#). You can contact the CASS Office at 747-5148, visit their office at Union Building East 106, or email them at cass@utep.edu. Accommodations are not retroactive and will be honored going forward from when accommodations are received.

An important note: I have rheumatoid arthritis and moving to online has affected my joints. Therefore, the best way to get ahold of me is by calling or texting me (my number is at the top) or by coming to the online office hours. It is much easier for me to discuss an answer or a question than typing it out.

Technology Issues:

If you have issues with Connect, there is an order to follow: The professor is not a technology expert - any problems associated with accessing the homework or general computer problems should be dealt with in the following order: 1) going to the UTEP tech center (Library Room 300t), calling 915-747-HELP, or using their online chat at <https://www.utep.edu/technologysupport/> if it is your computer or associated with UTEP provided software 2) creating a ticket with Connect using online help <https://www.mheducation.com/highered/contact> or by calling them at (800) 331-5094 and finally, 3) If you have a Connect issue lasting more than 24 hours, contact me. I can't fix it, but I can contact the McGraw Hill rep on your behalf to get things sped along faster. Make sure you already contacted Connect previously and get me the ticket number from when you submitted your issue. Make sure you have some form of documentation like that ticket number so I can get the ball rolling quicker on it.

If you have issues with your wi-fi, you could be eligible for a free borrowed wi-fi hotspot. Here is a link for that program:

https://www.utep.edu/technologysupport/TSCenter/TSC_EQ_WifiHotSpots.html

If you have issues with your computer, contact the UTEP Help desk – they are very helpful!

Evaluation:

Grades are not given; they are earned. You must work for it. Your grade will be based on results rather than on effort—your performance is an indicator of your ability to master the topic. However, there are parts of the syllabus that reward effort. Decide to work now for the grade you want. If you diligently work through the material, participate actively in class, and ask critical questions, you should be able to achieve the course objectives listed earlier.

Your grade will be based on the total number of points that you earn for each assignment group. The weight associated with each of the graded areas, and the total points required to earn the various grades, are shown below.

Grading Breakdown:

Homework:	40%
Content Quizzes:	20%
LearnsMarts:	10%
Watching Videos:	10%
Discussion Participation:	20%

Grade Distribution: 100% - 90% = A
89.9% - 80% = B
79.9% - 70% = C
69.9% - 60% = D
59.9% and below = F

Homework:

Will be completed using the online homework manager, Connect. You will have the ability to check your work in the Connect as many times as you want prior to the due date.

Content Quizzes:

You must download the Respondus Lockdown browser for the Concept Quizzes. These are closed book, closed note, and individual effort.

I will give a 2 day window for the content quiz – the day you see in the calendar plus the next day. For example, Content Quiz 1 is on: Tues. Feb. 9 and covers Chapters 2 and 3. Therefore, you can take it anytime on Tues. Feb. 9 starting at midnight and it will be available until Wed. Feb. 10 at 11:59 pm. You can take it any time within that window. Each content quiz will be 14-20 questions (half from each chapter that it covers) and there will be no math you need to calculate. However, you will need to know what the journal entries would look like (e.g. what is a DR, what is a CR), where on a financial statement something would be, or anything conceptually about the chapters that are covered.

There are 7 content quizzes. I will count your best 6 out of 7 content quizzes. You must take all 7 content quizzes for me to take your best 6. If you skip one, you will receive a 0 on it and your Content Quizzes grade will be weighted to take into account the 0.

Learnsmaps:

These are self-study modules. They are also good practice for helping practice the concepts you used in class. They are open book, open note, and you can typically redo questions on them. I will look at what percentage you complete for each Learnsmap. They are due on the day in the syllabus.

Discussion Participation:

These are so you can think about the content beyond the homework and beyond the quizzes. For each discussion question, you must post your answer and respond to at least 2 classmates' discussion questions. Discussion participation needs to be more than basic, "I agree," or "I disagree." You must have at least 2 sentences of substance.

It is impossible to predict the precise flow of the course and dates may have to be adjusted slightly from time to time. Modifications to the schedule and changes in course requirements will be announced in class and/or through Blackboard. I reserve the right to change any assignment if circumstances dictate. Students will be notified of such changes through an announcement in

class AND/OR via Blackboard. It is the student's responsibility to be aware of such change. All due date times are at 11:59 pm MST.

TENTATIVE SCHEDULE
Class Runs from Jan. 19 to May 6, Finals are Week After

Date	Date you should have the material read by:	Due Date: All due dates are at 11:59 pm.
Tues. Jan 19	Start reading Ch. 1: The Economic and Institutional Setting for Financial Reporting	There is no homework on this chapter
Thur. Jan. 21	Read Chapter 2: Accrual Accounting and Income Determination	
Tues. Jan 26	(con't Chapter 2)	Discussion question # 1: What are you most interested in knowing about financial statement analysis?
Thur. Jan. 28	Read Ch. 3: Revenue Recognition	Chapter 2 HW Due
Tues. Feb. 2	(con't Chapter 3)	Discussion question # 2: TBD
Thur. Feb. 4	Read Ch. 4: Statement of Cash Flows	Chapter 3 HW Due
Tues. Feb. 9	(con't Chapter 4)	Learnsmart Chapters 2 and 3 Content Quiz 1 (Chapters 2 and 3)
Thur. Feb. 11	Read Ch. 5: Accounting Changes and Restatements, Financial Statement Notes, and Non-GAAP Metrics	Chapter 4 HW Due
Tues. Feb. 16	(con't Chapter 5)	Discussion Question #3: TBD
Thur. Feb. 18	Read Ch. 6: Essentials of Financial Statement Analysis	Chapter 5 HW Due

Tues. Feb. 23	(con't Chapter 6)	Learnsmart Chapters 4 and 5 Content Quiz 2 (Chapters 4 and 5)
Thur. Feb. 25	Read Ch. 7: The Role of Financial Information in Valuation and Credit Risk Assessment	Chapter 6 HW Due
Tues. Mar. 2	(con't Chapter 7)	Discussion Question #4: TBD
Thur. Mar. 4	Read Ch. 8: The Role of Financial Information in Contracting	Chapter 7 HW Due
Tues. Mar. 9	Read Ch. 9 Receivables	Chapter 8 HW Due
Thur. Mar. 11	(con't Chapter 9)	Learnsmart Chapter 6 and 7 Content Quiz 3 (Chapter 6 and 7 – note, you will not have a content quiz over Chapter 8)
Tues. Mar. 16	Spring Break – Lucky Ducks!	
Thur. Mar. 18	Spring Break – Lucky Ducks!	
Tues. Mar. 23	Read Chapter 10: Inventories	Chapter 9 HW Due
Thur. Mar. 25	(con't Chapter 10)	Discussion Question #5: TBD
Tues. Mar. 30	Chapter 12: Financial Instruments and Liabilities	Chapter 10 HW Due
Thur. Apr. 1	This is also Spring Drop/Withdrawal Deadline	
Thur. Apr. 1	(con't Chapter 12)	Learnsmart 9 and 10 Content Quiz 4 (Chapter 9 and 10)
Tues. Apr. 6	Chapter 13: Financial Reporting for Leases	Chapter 12 HW Due

Thur. Apr. 8	(con't Chapter 13)	Discussion Question #6: TBD
Tues. Apr. 13	Chapter 14: Income Tax Reporting	Chapter 13 HW Due
Thur. Apr. 15	(con't Chapter 14)	Learnsmart Chapter 12 and 13 Content Quiz 5 (Chapter 12 and 13)
Tues. Apr. 20	Read Ch. 16 Financial Reporting for Owners Equity	Chapter 14 HW Due
Thur. Apr. 22	(con't Chapter 16)	
Tues. Apr. 27	Chapter 17: Intercorporation Investments	Chapter 16 HW Due
Thur. Apr. 29	(con't Chapter 17)	Learnsmart Chapter 14 and 16 Content Quiz 6 (Chapter 14 and 16)
Tues. May 4	Chapter 20: Statement of Cash Flows	Chapter 17 HW Due
Thur. May 6	(con't Chapter 20)	Discussion Question #7: TBD
May 10 – May 14 Finals Week		
May 10		Chapter 20 HW Due
May 11		Learnsmart Chapter 17 and 20 Content Quiz 7 (Chapter 17 and 20)