

**ACCOUNTING 5301
FINANCIAL ACCOUNTING FOR MBAS
COLLEGE OF BUSINESS ADMINISTRATION
UNIVERSITY OF TEXAS AT EL PASO
FALL 2017**

Instructor Contact Information

Instructor: Dr. David Folsom, Ph.D., Assistant Professor of Accounting
Office: 213 Business Administration Building (Main Campus)
Telephone: (915) 747-7759
Email (best): dmfolsom@utep.edu (Please note I do not check my email on Sundays.)
Office Hours: Tues: 3:00 to 5:00 in room 110 at the UTEP Graduate Business Center and by appointment.

Required Course Materials (All items available from UTEP Bookstore)

Textbook: Weil, Schipper, and Francis, *Financial Accounting*, 14e, Cengage, 2014.
**Students must have access to CengageNow which includes an electronic version of the textbook. Purchasing a print copy is optional.

Cases: Harvard Business Cases (3): <http://cb.hbsp.harvard.edu/cbmp/access/65572182>
**Students must purchase these cases.

Websites: (1) Blackboard Webpage (please check weekly).
(2) CengageNow – See Blackboard for sign-up instructions.

Calculator: Non-programmable calculator for exams.

Course Description

An introductory study of accounting procedures involved in recording transactions producing income statements and interpreting financial data prepared primarily for external users. This course examines the theory and practices related to recording assets, liabilities, owners' equities, revenues and expenses in accordance with generally accepted accounting principles.

Course Learning Objectives

After completing this course, you will:

- Be familiar with concepts related to income and expense recognition.
- Have a basic understanding of how to record assets, liabilities, and owner's equity in a double-entry accounting system.
- Understand how the income statement, balance sheet, and statement of cash flows interrelate.
- Be able to perform basic financial statement analyses to make business decisions.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

Grades

Your final letter grade will be based on the following items (weighted as follows):

Exams:

Midterm Exam	Saturday, October 28 th (in class)	200 points
Final Comprehensive Exam:	Saturday, November 18 th (in class)	350 points

Assignments/Quizzes:

Information Picture Sheet:	Due on Saturday, October 14 th	15 points
Online Chapter Quizzes:		135 points
Online Homework Assignments:		90 points

Cases:

Chemalite, Inc.:	Due on Tuesday, October 17 th	35 points
First Investments, Inc.:	Due on Tuesday, October 31 st	50 points
Jimmy Fu and Moog, Inc.:	Due on Tuesday, November 14 th	75 points

In-Class Participation:**50 points****Total Possible Points****1,000 points**

Grades are assigned using the following scale:

Grade Level	Achievement	Percentage of Points
A	Excellent	90.0 to 100.0%
B	Good	80.0 to 89.9%
C	Average	70.0 to 79.9%
D	Below Average but Passing	60.0 to 60.9%
F	Failure	< 60%

Please note that I reserve the right to relax these cut-off points depending upon class performance.

Exams (550 points)

If you have a legitimate excuse for missing an exam, you must reschedule the exam with me **at least two weeks before** the exam. If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me as soon as possible and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, a "0" will be designated for any missed exam. For all exams, please bring a calculator and your student ID card. All exams are closed book and closed note. You will be asked to leave all coats, backpacks, non-approved electronic devices (e.g. cell phones, tablets, smartwatches), etc. at the side or front of the examination room. Be prepared to change seats once all students have entered the examination room. Please note the final exam will be comprehensive.

Re-grading Exams: All questions regarding exam grading must be submitted **in writing** to me **within one week after the exam is given back for your review.** Graded exams will be retained by me. You will have opportunity to examine your tests in class or during office hours. Tests that are submitted for re-grading after the deadline will not be re-graded **for any reason.** The deadline for requesting re-grading of the final exam may be moved up to ensure grades are submitted on time.

Information Sheet (15 Points)

To help me get to know my students, you are required to submit a one-page pdf with a headshot picture and some basic information, along with your current resume. This assignment is to be turned in electronically on Blackboard. Additional information can be found on Blackboard.

Quizzes (135 points)

Timed, online quizzes will be assigned via the CengageNow website for throughout the semester. You will have one attempt for each quiz. All quizzes will be worth fifteen points each. I will drop one quiz score during the semester. Quizzes are open book and open note, but should reflect your individual effort. No make-up quizzes will be given – please plan accordingly.

Homework (90 points)

Online homework problems will be due before nearly every class period. **Homework will be due before the associated class period without exception (including absence or Internet connection difficulties) and are to be completed electronically in CengageNow.** I will generally review important homework problems and answer questions during each class period. I suggest printing a copy of your homework assignment for your notes in class. Each homework assignment will be worth fifteen points and I will drop your lowest homework score.

Cases (160 points)

Three group case write-ups will be due that cover items discussed in class. **Case write-ups will be due before the associated class period without exception (including absence) electronically on Blackboard.** Please convert your group's write-up to a pdf file. You will be graded on the quality of your analysis and the professionalism of your case write-up (including, but not limited to grammar, organization, spelling, readability, conciseness, etc.). Case write-ups should be written in a memo format with associated tables, charts, or other exhibits clearly listed. You must work in groups of three or four students (of your own choosing) for all cases. However, you must work in three different groups for the three cases (i.e., no members in any group can repeat for another group case project). All members must fill out a required group evaluation sheet for each case to receive full individual credit.

Class Participation (50 points)

You are expected to attend class and actively participate. Participation credit will be given based on the **quality and quantity** of your participation. Generally, the more you volunteer answers or ask questions, the higher your participation credit will be. For full credit, students should average **three insightful** comments or questions per lecture period. All students will begin the semester with 17 participation points. We will have 11 lecture periods and students should average (at minimum) 33 noticeable comments or questions during the semester. Participation should also be somewhat evenly spaced throughout the semester (rather than during just a few class lectures) for full credit. A few students in each section who have exceptional in-class participation may also receive participation bonus points and receive a participation score greater than 50 points (up to 75 points).

Unexplained absences/tardiness will result in negative participation credit. If you cannot attend class for **any** reason, please communicate with me (e.g., email) the reason for your absence **before** class. If you are absent without proper communication, you will lose 12 participation points per absence. If you have three or more unexcused absences, you will receive an "F-grade" in the course. Even if you have a justifiable absence and have communicated with me these reasons, you cannot earn additional participation points for that class period as you are not in attendance. Unprofessional behavior (such as unapproved cell phone use, texting, inappropriate discussions, and/or tardiness) will also result in negative participation points. Please turn off cell phones during class to minimize disruptions.

Course Calendar

The course calendar with a class-by-class description of course activities can be found on Blackboard. It includes the topics to be covered each lecture, assignments, and all due dates. Be aware that I cannot predict the precise flow of the course and these dates may have to be adjusted slightly from time to time. Modifications to the schedule and changes in course requirements will be announced in class AND/OR through Blackboard. Please check the assignment schedule weekly on Blackboard to be abreast of these changes.

I reserve the right to change any assignment if circumstances dictate. Students will be notified of such changes through an announcement in class AND/OR via Blackboard. You have the responsibility to be aware of such changes by checking Blackboard regularly and attending class.

Extra Credit

No extra credit (except for outstanding class participation described above) will be offered to any student, for any reason.

Plagiarism and Cheating

You are encouraged to discuss homework assignments with other classmates. However, copying work from any source, including classmates, homework files, the Internet, etc. is NOT acceptable. **Submitting material that has been copied constitutes plagiarism and will be treated as cheating.** All students are expected to complete their own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students. All exams will be closed book and closed note and should reflect your individual efforts. Textbooks may be used for online quizzes, but quizzes should reflect your own effort. **Any suspected cheating during exams or quizzes will be reported to the Office of Student Conduct and Conflict Resolution.**