

ACCOUNTING 3322
INTERMEDIATE ACCOUNTING II
COLLEGE OF BUSINESS ADMINISTRATION
UNIVERSITY OF TEXAS AT EL PASO
FALL 2016

Instructor Contact Information

Instructor: Dr. David Folsom, Ph.D., Assistant Professor of Accounting
Office: 213 Business Administration Building
Telephone: (915) 747-7759
Email (best): dmfolsom@utep.edu (Please note I do not check my email on Sundays.)
Office Hours: T/Th: 2:00 to 4:30 pm and by appointment

Required Course Materials

Textbook: Spiceland, Sepe, & Nelson, *Intermediate Accounting*, 8e, McGraw-Hill/Irwin, 2015.

Websites: (1) Blackboard Webpage (please check weekly).

(2) Connect Web Access – See Blackboard for sign-up instructions.

Calculator: Financial calculator capable of performing time value of money calculations is required.

Pre-requisites

Completion of ACCT 3321 or equivalent with at least a C-minus

Course Description

A continuation of Intermediate Accounting I. An in-depth study of financial accounting concepts, elements of financial statements, and preparation of financial reports.

Course Learning Objectives

After completing this course, you will be able to:

- Record, analyze, and interpret financial information associated with topics covered in this course in accordance with U.S. GAAP.
- Describe international accounting issues and practices associated with topics covered in this course.
- Demonstrate understanding of the ethical and regulatory environment financial professionals face and be able to appropriately analyze ethical situations.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

Plagiarism and Cheating

You are encouraged to discuss homework assignments with other classmates. However, it is not acceptable to copy work from any source, including classmates, homework files, the Internet, etc.

Submitting material that has been copied constitutes plagiarism and will be treated as cheating. All students are expected to complete their own work and to abide by the Handbook of Operating Procedures (HoOP) available in the Office of the Dean of Students. All exams will be closed book and closed note and should reflect your individual efforts. **Any suspected cheating during exams or quizzes will be reported to the Office of Student Conduct and Conflict Resolution.** Textbooks may be used for online quizzes, but quizzes should reflect your own effort.

Grades

Your final letter grade will be based on the following items (weighted as follows):

Midterm Exam 1:	Tuesday, September 27 th (in class)	150 points
Midterm Exam 2:	Tuesday, November 1 st (in class)	200 points
Final Comprehensive Exam:	Tuesday, December 6 th or Thursday, December 8 ^{th***}	300 points
Information Picture Sheet:	Due on Tuesday, August 30 th	10 points
On-Line Chapter Quizzes Using Connect Software:		90 points
On-Line LearnSmart Homework Assignments:		90 points
Homework Problem Assignments:		60 points
<u>Ethical Situation Discussion and Write-up:</u>		<u>100 points</u>
Total Possible Points		1,000 points

***The 10:30 am section's final exam time is Thursday, December 8th from 10:00 am to 12:45 pm. The 12:00 pm section's final exam time is Tuesday, December 6th from 1:00 pm to 3:45 pm

Class Participation: Subjectively assigned, equal to ½ letter grade (e.g., participation can change final grade a "plus" or "minus").

Bonus: No bonus will be offered in this course.

Grades are assigned using the following scale (prior to any class participation adjustments):

Grade Level	Achievement	Point Range
A or A-minus	Excellent, Distinguished	900 to 1,000
B-plus, B, or B-minus	Very Good, Above Average	800 to 899
C-plus, C, or C-minus	Average, Normal	700 to 799
D-plus, D, or D-minus	Below Average	600 to 699
F	Failing	< 600

Please note that I reserve the right to relax these cut-off points depending upon class performance.

Exam Policies

If you have a legitimate excuse for missing an exam, you must clear this problem with me **at least two weeks before** the exam. If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me as soon as possible and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, a "0" will be designated for any missed exam. For all exams, please bring your financial calculator and your student ID card. All exams are closed book and closed note. You will be asked to leave all coats, backpacks, non-approved electronic devices (e.g. cell phones and tablets), etc. at the side or front of the examination room. Be prepared to change seats once all students have entered the examination room. Please note the final exam will be comprehensive.

Re-grading Exams: All questions regarding exam grading must be submitted **in writing** to me **within one week after the exam is given back for your review**. Graded exams will be retained by me. Students will have opportunity to examine their tests in class or during office hours. Tests that are submitted for re-grading after the deadline will not be re-graded **for any reason**. The deadline for requesting re-grading of the final exam may be moved up to ensure grades are submitted on time.

Information Sheet

To help me get to know my students, you are required to submit a one-page, pdf or word document with a headshot picture and some basic information. This assignment is to be turned in electronically on Blackboard. Additional information can be found on Blackboard.

Quizzes

Timed, online quizzes will be assigned via the Connect website for each chapter. You will have one attempt for each quiz. All quizzes will be worth 10 points each. I will drop one quiz score during the semester. Quizzes are open book and open note, but should reflect your individual efforts. No make-up quizzes will be given – please plan accordingly.

Homework

Homework will be due before nearly every class period. You are asked to complete two different types of assignments:

LearnSmart

Before we begin each chapter, you will complete a LearnSmart module for the chapter on the Connect website. These will be due before class and are open book. Each module will be worth 10 points and I will drop your lowest LearnSmart score during the semester. Connect estimates an average student who has already read the associated chapter will require one hour to complete each LearnSmart module. No make-up modules will be given – please plan accordingly.

Homework Problems

For class period without an assigned LearnSmart module, you will be asked to complete homework problems from the textbook. In general, homework assignments will either preview upcoming material or review concepts from previous class lectures. **Homework will be due before the associated class period without exception (including absence) electronically via Blackboard.** I will generally review important homework problems and answer questions during each class period. I suggest printing a copy of your homework assignment for your notes. Each homework problem assignment will be worth four points each and I will drop your lowest score in calculating your grade.

You are expected to attempt **all** parts of every assigned homework problem. To receive full credit, you must:

1. Provide careful attempts to solve **all** parts of each problem (**even if incorrect**).
2. Give solutions in an appropriate format with:
 - (a) Appropriate headings
 - (b) All supporting computations
 - (c) Identification of numbers used (including final answers)
 - (d) Work organized into an easy-to-follow format
 - (e) Overall neatness.

Ethical Situation Discussion

At the beginning of each lecture, one or two students will each lead short (2 minute) discussions about an ethical situation or dilemma they have previously faced or may encounter in the future. Each discussing student should prepare **one** PowerPoint slide describing the situation and **email this slide to me at least one day prior to class.** You will then lead the in-class discussion surrounding how to act ethically in their chosen situation. **Before the next lecture following the in-class discussion,** the discussing student will

prepare and **email** me a one-page memo describing the dilemma and what course of action he or she believes should be taken. The ethical dilemmas or situations should be either (1) a real ethical dilemma you have faced since attending UTEP or (2) a fictitious, but realistic ethical situation in an accounting or professional setting. Your grade will be based on the appropriateness of the proposed dilemma and solution, including references to common ethical decision frameworks.

Please sign-up for a date to complete your ethical presentation by Thursday, September 1st. Links for section sign-ups are posted on Blackboard.

Class Participation

You are expected to attend class and actively participate. Participation credit will be given based on the **quality and quantity** of your participation. Generally, the more you volunteer answers or ask questions, the higher your participation credit will be. An average student (e.g., a C student) should make **one insightful** comment or question per class period, though you will be graded as compared to your classmates. If you have legitimate reasons to miss class, please discuss this conflict with me **before** your absence. If you cannot attend class for any reason, please communicate (e.g., email) the reason for your absence before the next class period (or better, the day of your absence). If you fail to communicate with me regarding your absence, your participation grade will be reduced. Please turn off cell phones during class to minimize disruptions.

Class Schedule

The course calendar with a class period-by-class period description of course activities can be found in Blackboard. It includes the topics to be covered each lecture, assignments, and all due dates. It is impossible to predict the precise flow of the course and these dates may have to be adjusted slightly from time to time. Modifications to the schedule and changes in course requirements will be announced in class and/or through Blackboard.

I reserve the right to change any assignment if circumstances dictate. Students will be notified of such changes through an announcement in class AND/OR via Blackboard. It is the student's responsibility to be aware of such change.