University of Texas at El Paso

Syllabus

Money and Banking 3320 CRN 23865

Spring 2026{1/21/2026-5/6/2026}

Instructor: Dr. Boris D. Higgins

Office Hours: Tuesday and Thursday 12:40pm-1:50pm and by Appointment

Location: Woody L. Hunt College of Business Rm. 239 & On-line Zoom

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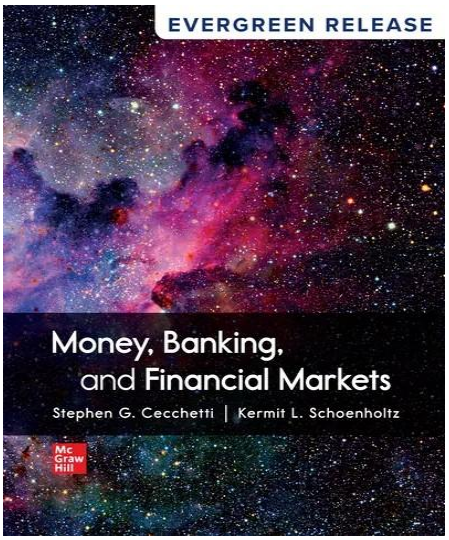

Course Description and Objective: This course explores the basic ideas and principles of money and banking. The course is designed as an intermediate learning approach to money and banking building on the principles foundations in macroeconomics to incorporate more advanced concepts. Emphasis is placed on the market analysis of money and financial instruments, financial institutional analysis, monetary theory and monetary policy analysis. The scope being

to obtain an advanced comprehension of the domestic and international financial system. This scope incorporates the study of financial markets, institutions, monetary theory and policy. The course is primarily designed for students pursuing an undergraduate degree in business and potentially advanced degrees in business such as an MBA or a Ph.D. By learning the topics in this course the student will develop a greater understanding of the connection between money and banking and the broader economy. At the completion of the course the student should be able to identify and evaluate trends and developments in economic activity associated with the daily functions of the financial system.

Methodology: Lecture and Class Discussion

Class Policy: It is recommended that students read the assigned chapters to be prepared for course activities. Please be on time class is held Monday and Wednesday for the semester. If you need help please see me during office hours or make an appointment to meet with me. Meetings or office hours will be done in my office or on-line using Zoom. If you need to contact me please do so by the above means but please don't contact me before six in the morning or after ten at night. The best way to contact me is by my e-mail. You can also contact me by my office telephone or cell phone(call or text). When you call or text please let me know who you are and what class you are in. If you leave a voice mail please leave your name, a call back number and the class you are in. When you e-mail me please let me know what class you are in. If you message me please do so through blackboard (preferably) or my above e-mail. I will respond to e-mail and voice messages within 24 hours of receipt. Please log into Blackboard on a daily basis from 8:00am-11:59pm for notes, announcements, updates, etc. about the course.

Please complete your homework(HW) and exams by the due date no late submissions will be accepted. There will be no make-up homework if you miss the due date. Homework will usually be completed on-line via Blackboard/Connect and will be due by 11:59pm MST on the due date. PLEASE GO TO BLACKBOARD FIRST BEFORE YOU GO TO CONNECT TO START YOUR HOMEWORK ASSIGNMENTS OTHERWISE YOUR GRADE FOR YOUR ASSESSMENTS WON'T SHOW IN BLACKBOARD. Exams will be administered on-line on Thursday's. The Respondus Lockdown Browser and Monitor are required to take your exams. Please make sure your computer is equipped with a good functioning webcam. There will be only one make up test given if you miss a test. Only one test can be missed. You will have the regular first two class days to contact me from the date of the missed test so arrangements can be made for a make-up test. If you haven't contacted me within those two days you will not be permitted to take a make-up test. There will also be no extra credit assignments given except at the professor's discretion. Please be aware that lecture slides will be used to make up the tests.

Attendance Policy:

Attendance is required for this course and will be recorded at every class meeting. If you have more than 3 unexcused absences for the semester you will be dropped from the course regardless of the impact on GPA. Excused absences are defined as illnesses where a doctor's note is required written in English and university approved events or activities where an official letter of excuse is required. Attendance will be taken at each class meeting using IClicker. Participation is imperative for successful completion of this course and is determined by completion of the following activities:

- **Reading/Viewing all course materials to ensure understanding of assignment requirements**
- **Completing all Module Activities (HW assignments, quizzes, etc.)**
- **Completing all Major Assignments(exams)**
- **Logging into Blackboard on a regular basis**

If students miss too many homework assignments, exams and are not logging into Blackboard on a regular basis these will be grounds for possibly being dropped from the course regardless of the impact on GPA.

Academic Dishonesty:

UTEP students are expected to maintain absolute integrity and a high standard of individual honor in scholastic work undertaken at the University. Academic dishonesty is prohibited and is considered a violation of the UTEP Handbook of Operating Procedures. It includes, but is not limited to, cheating, plagiarism, and collusion. Cheating may involve copying from or providing information to another student, possessing unauthorized materials during a test, or falsifying research data on laboratory reports. Plagiarism occurs when someone intentionally or knowingly represents the words or ideas of another as one's own. Collusion involves collaborating with another person to commit any academically dishonest act. Any act of academic dishonesty attempted by a UTEP student is unacceptable and will not be tolerated. All suspected violations of academic integrity at The University of Texas at El Paso must be reported to the Office of Student Conduct and Conflict Resolution (OSCCR) for possible disciplinary action. To learn more HOOP: Student Conduct and Discipline.

Drop Policy:

To drop this class, please contact the Registrar's Office to initiate the drop process. If you drop or the professor drops you before the UTEP drop deadline, you will receive a "W." If you drop yourself or are dropped by the professor after the deadline, you will receive an "F." The final day to withdraw from the course without penalty and receive a "W" is Thursday, April 2nd 2026. It is the student's responsibility to withdraw from the course by

the due date if she or he is having difficulty or encountering any unforeseen circumstance. However, if a student has a failing grade leading up to the automatic withdrawal date the student may be withdrawn from the course. Generally, please don't rely on the professor to withdraw you from the course.

Students with Disabilities: The Center for Accommodations and Support Services (CASS) aspires to provide students with disabilities, accommodations and support services to help them pursue their academic, graduation, and career goals. If you have a disability and believe you may need services, you are encouraged to contact the center to discuss your needs with a counselor. All discussions and documentation are kept confidential. Contact: Monday thru Friday 8:00a.m.-5:00p.m. Phone:(915) 747-5148. Location: Union Building East Room 106. E-mail: cass@utep.edu

Assessment and Grading: There will be four exams including the final given throughout the course and the final will be comprehensive in nature. It is recommended that students take all exams since if you miss an exam only one make up will be given. So, if you miss more than one of the three exams before the final you will not pass the class. No one will be exempt from the final it is mandatory. **Everyone has to take the final on the day mandated by the university please schedule your activity around that date.** The exams will be a combination of true/false, fill in the blanks and multiple choice questions for each of the four exams including the final. There will be 50 questions for each of the exams. There will be pedagogical homework assignments employed that will comprise your grade. Grades will be assigned according to the official university scale:

90-100 = A

80-89 = B

70-79 = C

60-69 = D

Below 60 = F

Incomplete = I

Withdrawn = W

Grading for this course will be done in the following way:

Test l- 20%

Test 2- 20%

Test 3- 20%

Test 4- 25%

HW- 10%

Attendance- 5%

Total- 100%

A Note on Grading: Your grade in the course will be located in Blackboard under the section "Current Grade" not "Points." Please monitor your grade on a regular basis especially after the submission of assignments and exams since this grade will stand throughout the course. If there are any issues or concerns please contact me as soon as you can so I can address them. Extra points awarded for extra credit assignments are provided at my discretion. These are not points that must be provided. I reserve the right not to award these points if I deem necessary.

Incomplete: An incomplete will not be granted because of poor performance in the course or to repeat the course. An incomplete is granted only in exceptional circumstances such as medical illness, military leave or re-assignment, job re-location, certain personal hardships among other things. If such an exceptional circumstance arises please inform me before the final exam in order to consider this possibility. An incomplete will not be granted after the final exam no matter what's the reason.

Topic Coverage

01/21/26-02/11/26 **Topics: 1,2,4, 6,7(Segment I)**

Ch.1) An Introduction to Money and the Financial System

Ch.2) Money and the Payments System

Ch.4) Future Value, Present Value and Interest Rates

Ch.6) Bonds, Bond Prices and the Determination of Interest Rates

Ch.7 Risk and Term Structure of Interest Rates

02/16/26-03/11/26	**Topics: 9,10,11,12,13(Segment II)**
	Ch.9) Derivatives: Futures, Options and Swaps
	Ch.10) Foreign Exchange
	Ch.11) The Economics of Financial Intermediation
	Ch.12) Depository Institutions: Banks and Bank Management
	Ch.13) Financial Industry Structure
03/25/26-04/15/26	**Topics: 14,15,16,17,18(Segment III)**
	Ch.14) Regulating the Financial System
	Ch.15) Central Banks in the World Today
	Ch.16) The Structure of Central Banks: The Federal Reserve and the European Central Bank
	Ch.17) The Central Bank Balance Sheet and the Money Supply Process
	Ch.18) Monetary Policy: Stabilizing the Domestic Economy
04/20/26-05/06/26	**Topics: 19,20,21,22(Segment IV)**
	Ch.19) Exchange Rate Policy and the Central Bank
	Ch.20) Money Growth, Money Demand and Modern Monetary Policy
	Ch.21) Output, Inflation and Monetary Policy
	Ch.22) Understanding Business Cycle Fluctuations

Test Dates

02/12/26	Test I
03/12/26	Test II
04/16/26	Test III
05/11/26	Test IV: Final(Comprehensive); Monday: 1:00pm-3:45pm

NETIQUETTE GUIDE FOR WORKING ONLINE

It is important to recognize that while working online certain behaviors are expected when you communicate with both your peers and your instructors. These guidelines for online behavior and interaction are known as netiquette.

SECURITY:

Remember that your password is the only thing protecting you from pranks or more serious harm.

• Don't share your password with anyone

• Change your password if you think someone else might know it

• Always logout when you are finished using the system

GENERAL GUIDELINES:

When communicating online, you should always:

• Treat instructor with respect, even in email or in any other online communication

• Always use your professors' proper title: Dr. or Prof., or if you in doubt use Mr. or Ms.

• Unless specifically invited, don't refer to them by first name.

• Use clear and concise language

• Remember that all college level communication should have correct spelling and grammar

• Avoid slang terms such as "wassup?" and texting abbreviations such as "u" instead of "you"

• Use standard fonts such as Times New Roman and use a size 12 or 14 pt. font

• Avoid using the caps lock feature AS IT CAN BE INTERPRETTED AS YELLING

• Limit and possibly avoid the use of emoticons like :)

• Be cautious when using humor or sarcasm as tone is sometimes lost in an email or discussion post and your message might be taken seriously or offensive

• Be careful with personal information (both yours and other's)

• Do not send confidential patient information via e-mail

EMAIL NETIQUETTE:

When you send an email to your instructor, teaching assistant, or classmates, you should:

• Use a descriptive subject line

• Be brief

• Avoid attachments unless you are sure your recipients can open them

• Avoid HTML in favor of plain text

• Sign your message with your name and return e-mail address

• Think before you send the e-mail to more than one person. Does everyone really need to see your message?

• Be sure you REALLY want everyone to receive your response when you click, "reply all"

• Be sure that the message author intended for the information to be passed along before you click the "forward" button

Student Online Behavior:

• Always consider audience. Remember that members of the class and the instructor will be reading your postings.

• Respect and courtesy must be provided to classmates and to instructor at all times. No harassment or inappropriate postings will be tolerated.

• Do not use inappropriate language. When reacting to someone else's message, address the ideas, not the person. Post only what anyone would comfortably state in a face-to-face situation.

• The class learning management system is not a public internet venue; all postings to it should be considered private and confidential. Whatever is posted on or in these online spaces is intended for classmates and professor only. Please do not copy documents and paste them to a publicly accessible website, blog, or other space. If students wish to do so, they have the ethical obligation to first request the permission of the writer(s)

MESSAGE BOARD NETIQUETTE AND GUIDELINES:

When posting on the Discussion Board in your online class, you should:

• Make posts that are on topic and within the scope of the course material

• Take your posts seriously and review and edit your posts before sending

• Be as brief as possible while still making a thorough comment

• Always give proper credit when referencing or quoting another source

• Be sure to read all messages in a thread before replying

• Don't repeat someone else's post without adding something of your own to it

• Avoid short, generic replies such as, "I agree." You should include why you agree or add to the previous point

• Always be respectful of others' opinions even when they differ from your own

• When you disagree with someone, you should express your differing opinion in a respectful, non-critical way

• Do not make personal or insulting remarks

• Be open-minded

TECHNOLOGY

As you prepare to take courses at UTEP, we want to share with you some basic information about technology to make this a successful experience. Having your computer requirements checked and all software up to date is essential to access course content. Please take some time to read through this page and ensure you have the information you need to get successfully started.

Supported Browsers:

For a PC: Firefox, Internet Explorer (Do NOT use IE7), and Chrome

For a Mac: Safari, Firefox, and Chrome

Blackboard will work most efficiently when you

1. Allow pop-ups

2. Regularly clear your browser cache

Plug-ins:

Cookies, pop-ups and Java are all required in order for your learning management system to function correctly.

Check Your Java:

1. Go to http://java.com

2. Click on "Do I Have Java?"

3. Click on "Verify Java Version."

4. Update Java if needed.

You may also need additional browser plug-ins to view some content that your instructor may share on the learning management system. Common plug-ins include:

Adobe Reader

Flash Player

Windows Media Player

VLC Player

QuickTime

Additional Software:

When creating documents, slide presentations, spreadsheets, etc., you must use Microsoft Office or a compatible program. The UTEP-IT website can also provide you with any applications, compatibility packs, patches, and updates you may need.

UTEP Virtual Private Network:

UTEP's electronic resources such as electronic books and articles from the library, are available to registered students when working from outside the campus network. In order to access these resources, you will need to set up a Virtual Private Network (VPN) that recognizes you are a UTEP student.

One More Tip: File Names

When saving and giving your file a name: NO SYMBOLS, except dash and underscore; a space is a symbol.

File names should contain letters, numbers, and/or a dash (-) and/or an underscore (_) only. Otherwise, a file may not open.

Example of a Bad Filename: Mr. Joe's analysis # 3.1 5/10/2013.doc

Example of a Good Filename: Mr_Joe_analysis_3_1_5-10-2013.doc

Example of a Better Filename: Joe_analysis-3-1.doc

For PC Users: When uploading a file, make sure you locate the actual folder you have the file in, Do NOT use the "Recent" folder, as that is only a link to your file.
If you encounter technical difficulties beyond your scope of troubleshooting, please contact the Help Desk as they are trained specifically in assisting with technological needs of students.

STUDENT RESOURCES

UTEP provides a variety of student services and support:

- UTEP Library: Access a wide range of resources including online, full-text access to thousands of journals and eBooks plus reference service and librarian assistance for enrolled students.
- Help Desk: Students experiencing technological challenges (email, Blackboard, software, etc.) can submit a ticket to the UTEP Helpdesk for assistance. Contact the Helpdesk via phone, email, chat, website, or in person if on campus.
- University Writing Center (UWC): Submit papers here for assistance with writing style and formatting, ask a tutor for help and explore other writing resources.
- Math Tutoring Center (MaRCS): Ask a tutor for help and explore other available math resources.
- History Tutoring Center (HTC): Receive assistance with writing history papers, get help from a tutor and explore other history resources.
- Military Student Success Center: UTEP welcomes military-affiliated students to its degree programs, and the Military Student Success Center and its dedicated staff (many of whom are veterans and students themselves) are here to help personnel in any branch of service to reach their educational goals.
- RefWorks: A bibliographic citation tool; check out the RefWorks tutorial and Fact Sheet and Quick-Start Guide.
- Miner Learning Center: Students in certain classes (usually core courses) have access to online tutoring through the Miner Learning Center.

OTHER:

LECTURE NOTES

My lecture notes are provided to everyone for their benefit at no extra cost. Please don't provide my lecture notes to any on-line services for sale to any student at this university or anywhere else. Anyone who violates this policy will be subject to full disciplinary actions by the university.

IMPORTANT DATES

1/19/26 Dr. Martin Luther King Jr. Day-University Closed

3/16-20/26 Spring Break-University Closed

3/27/26 Caesar Chavez Day-No Classes

4/02/26 Withdrawal Deadline for an Automatic "W"

4/03/26 Spring Study Day

5/8/26 Dead day

5/11-15/26 Spring Final Exams

WALL STREET JOURNAL MEMBERSHIP

http://wsj.com/ActivateUTEP

COVID-19

UTEP has established policies to help protect the health of our community and make our campus safe.

If you have tested positive for COVID-19, you are encouraged to report your results to covidaction@utep.edu , so that the Dean of Students Office can provide you with support and help with communication with your professors. It is important to follow all instructions that you receive as part of the diagnosis, including isolation and staying at home until a negative test is produced.

If you experience COVID-19 symptoms, please follow the isolation protocol by staying at home and getting tested as soon as possible. If the test is negative but you are still seeking accommodations, please contact the Dean of Students Office for guidance in a timely manner. Your instructor will work with the Dean of Students Office to determine the extent of any such accommodations.

We strongly encourage you to think and act proactively in all matters related to COVID-19 and your academic endeavors. The Center for Disease Control and Prevention recommends that people in areas of substantial or high COVID-19 transmission wear face masks when indoors in groups of people. The best way that Miners can take care of miners is to get the vaccine. If you still need the vaccine, it is widely available in the El Paso area, and will be available at no charge on campus during the first week of classes. For more information about the current rates, testing, and vaccinations, please visit epstrong.org.

COVID-19 Pre-cautions:

You must STAY AT HOME and REPORT if you (1) have been diagnosed with COVID19, (2) are experiencing COVID-19 symptoms, or (3) have had recent contact with a person who has received a positive coronavirus test. Reports should be made at COVIDaction@utep.edu . If you know anyone who should report any of these three criteria, encourage them to report. If the individual cannot report, you can report on their behalf by sending an email to COVIDaction@utep.edu.

Student Responsibilities:

Complete COVID-19 student training at this site.

• Contact your professor if temporary accommodations due to COVID-19 are needed (i.e., due to positive COVID-19 test, symptoms, or exposure). Please have proof via medical documentation such as test results to provide to your professor.

• Participate in UTEP's UTEP's COVID testing program

• Follow signage indicating specific entry and exit doors and pathways.

• adhere to room/space limitations on number of occupants.

• Do not touch face until after hands are washed/sanitized.

• Use an alcohol wipe to sanitize the desk, chair, or table.

All Appropriate Contents in the Syllabus are Subject to Change.