

**ACCT 3321 – Intermediate Accounting I**  
**University of Texas at El Paso**  
**Spring 2023 Syllabus**

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Office Hours: T/TR, 9:20-10:20 am or by appointment

**1. COURSE MATERIALS:**

- Spiceland, Nelson, and Thomas, *Intermediate Accounting*, 11<sup>th</sup> ed. with Connect Access Code (Option of hardcover book or e-book).
- Calculator: You will need a basic calculator for classwork and exams Programmable and graphing calculators are NOT permitted for exams.

**2. PREREQUISITES:**

Completion of ACCT 2302 with a C or better

**3. LEARNING OBJECTIVES:**

- Possess an in-depth understanding of the following topics for the purpose of being able to use and prepare financial statements of for-profit entities:
  - cash;
  - accounts receivable;
  - notes receivable;
  - investments;
  - inventory;
  - property, plant, and equipment;
  - intangible assets; and
  - revenue recognition.
- Explain the uses and limitations of financial statements and be competent to prepare them.
- Understand how to access and use the Financial Accounting Standards Board's (FASB) Accounting Standards Codification (ASC).
- Demonstrate an awareness of International Financial Reporting Standards (IFRS) and understand similarities to, and differences from, U.S. GAAP for the topics covered in the course.
- Understand how the FASB's Conceptual Framework relates to the recognition, measurement, and disclosure of financial information.
- Recognize important accounting issues, ask critical questions, and analyze the impact of business transactions on the financial statements.

**4. GRADING:**

In this course, you can earn up to 550 points distributed as follows:

Element	Total Possible Points
Exam 1	100 points
Exam 2	100 points
Final Exam	200 points
Homework (10 points each, drop one)	100 points
Quizzes (10 points each, drop one)	50 points
Total	550 points

**Extra credit**

**(Smartbook assignments)**  
**(online course evaluation)**

**up to 22 points**  
**up to 5 points**

Your letter grade in the course will be determined based on the following scale:

Grade Level	Achievement	Percentage of Points
A	Excellent	90.0 to 100.0%
B	Good	80.0 to 89.9%
C	Average (Pass for accounting major)	70.0 to 79.9%
D	Below Average (Pass for non-accounting major)	60.0 to 60.9%
F	Failure	< 60%

#### **5. EXAMS:**

There are two midterm exams and a final exam. The dates of the exams are shown on the course schedule. Exams must be taken at the scheduled times. Make-up exams will only be allowed for serious medical problems requiring a doctor's attention or required university sponsored events. Documentation must be provided.

Exams are closed book, closed notes. During exams, the only electronic device you are allowed to use is a calculator. No other electronic devices (e.g., cellular phones, iPods, etc.) are permitted.

#### **6. HOMEWORK:**

I will assign required homework problems for each chapter. You must submit your answers through the online Connect homework system. However, I strongly advise that you work out the assignments on a blank sheet of paper first before entering your answers in Connect. Connect provides templates and formats that will not be available to you on exams. You likely will not feel prepared for the exam environment if you have not spent time working problems offline.

There are eleven homework assignments throughout the term. Your lowest homework grade will be dropped. Due dates are shown on the course schedule.

To avoid problems related to unexpected technical issues, you are advised not to wait until the last moment to complete homework assignments.

#### **7. QUIZZES (50 points)**

Six (6) quizzes will be given throughout the semester. Each quiz is worth ten points. Your lowest two quiz grades will be dropped.

#### **8. SMARTBOOK ASSIGNMENTS CREDIT (up to 22 points)**

Eleven (11) SmartBook assignments will be given throughout the semester. Each SmartBook assignment is worth two points.

#### **9. ONLINE COURSE EVALUATION CREDIT (up to 5 points)**

If more than **90%** of all students enrolled in your section at the end of the semester complete the UTEP course evaluation for the class, each student will receive 5 points. If the percentage is more than **80%** but less than **90%**, each student receives 4 points. If the percentage is more than **70%** but less than **80%**, each student receives 3 points. If the percentage is more than **60%** but less than **70%**, each student receives 2 points. If the percentage is below **60%**, each student receives 1 points.

## 10. TIPS FOR SUCCESS:

In this course, a large amount of material is covered. Here are some tips to help you succeed:

- Read the textbook and utilize SmartBook on Connect: In-class lectures will summarize the topics covered and highlight what I believe to be the most important details. However, the lectures will not cover every aspect of every topic. You will get the most out of this class if you read the text, utilize all of the resources available to you on Blackboard/Connect, and come to class prepared to participate and ask questions.
- Attend class: We will spend the majority of class time working problems together. This gives you an opportunity to ask questions and hear the questions asked by your classmates.
- Participate and take notes: During class, you should participate and take notes. I will generally provide lecture notes in advance. So, you will not need to summarize a large amount of technical material during class. Instead, your notes should focus on the nuances of the material, examples which illustrate the concepts, views expressed in the discussions, steps needed to work the problems, any uncertainties you have about the material, etc.
- Work a lot of problems and exercises: It is impossible to learn accounting by reading and listening alone. The exercises and problems assigned for each chapter are selected to help you learn the material. In addition, there are MANY more practice problems at the end of each chapter in the textbook. Use them when you are struggling with a particular topic area or when you want to test that you can apply a concept to a different fact pattern. Just like with the homework problems, I strongly advise that you work any practice problems on a blank sheet of paper to simulate the exam environment.
- Ask questions: If you have questions, ask them! Work with classmates and ask them questions, see me during office hours, email me, etc. Do whatever it takes to get your questions answered quickly.
- I encourage you to study with classmates and go over the questions and answers out loud together. Help each other learn.

## 11. CLASSROOM MODIFICATIONS AND ACCOMMODATIONS:

If you have or suspect a disability and need accommodations, you should contact the Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at [cass@utep.edu](mailto:cass@utep.edu) or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

## 12. ACADEMIC INTEGRITY:

### Plagiarism and Cheating

You are allowed, even encouraged, to discuss homework assignments with other classmates. It is, however, unacceptable that you simply copy work from any source, including classmates, homework files, the Internet, etc. **Submitting copied material constitutes plagiarism and will be treated as cheating.** You are expected to complete your own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students or online. All exams will be closed book and closed note and should reflect your individual efforts. The use of cell phones (even as calculator) is not allowed during exams. You should not complete an attendance quiz for someone else who is not in class or turn in an attendance quiz if you are not present in class. **Any suspected cheating will be reported to the Office of Student Conduct and Conflict Resolution.**

## MISCELLANEOUS

Email is the best way to contact me outside of class.

	<u>Date</u>	<u>Textbook Chapters</u>	<u>Homework Due Dates (11:55 pm)</u>
<b>January</b>	17 (Tu)	Chapter 1	
	19 (Th)	Review-No In-person Class	
	24 (Tu)	Chapter 2	Homework#1 due
	26 (Th)	Chapter 2	
	31 (Tu)	Chapter 3	Homework#2 due
<b>February</b>	2 (Th)	Chapter 3	
	7 (Tu)	Chapter 4	
	9 (Th)	Chapter 4	Homework#3 due
	14(Tu)	Chapter 4	
	16 (Th)	Catch up and Review	
	<b>21(Tu)</b>	<b>Exam 1</b>	<b>Homework#4 due</b>
	23 (Th)	Chapter 5	
	28 (Tu)	Chapter 5	
<b>March</b>	2 (Th)	Chapter 6	
	7 (Tu)	Chapter 6	Homework#5 due
	9 (Th)	Chapter 6	
	14 (Tu)	Spring Break	
	16 (Th)	Spring Break	
	21 (Tu)	Chapter 7	Homework#6 due
	23 (Th)	Chapter 7	
	28 (Tu)	Catch up and Review	
	<b>30 (Th)</b>	<b>Exam 2</b>	<b>Fall Drop/Withdrawal Deadline</b>
<b>April</b>	4 (Tu)	Chapter 8	Homework#7 due
	6 (Th)	Chapter 8	
	11 (Tu)	Chapter 9	Homework#8 due
	13 (Th)	Chapter 9	
	18 (Tu)	Chapter 10	Homework#9 due
	20 (Th)	Chapter 10	
	25 (Tu)	Chapter 11	
	27 (Th)	Chapter 11	
<b>May</b>	2 (Tu)	Chapter 11	Homework#10 due
	4 (Th)	Catch up	Homework#11 due
		<b>FINAL EXAM</b>	

