

ACCOUNTING 3321
INTERMEDIATE ACCOUNTING I
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF TEXAS AT EL PASO
Fall 2019

Contact Information

Instructor: Aaron Nelson, Ph.D., Assistant Professor of Accounting
Office: 206 Business Administration Building
Email: ASNelson@utep.edu
Office Hours: T / TH: 1:00 p.m. – 3:00 p.m.
Class Time: T / TH: 7:30 a.m. – 8:50 a.m.

Required Course Materials

Textbook: Spiceland, Nelson & Thomas, *Intermediate Accounting*, 10e, McGraw-Hill/Irwin, 2019.
You must purchase Connect access through McGraw-Hill. You can purchase it here:

Link: <https://connect.mheducation.com/class/a-nelson-tr-730-am>

or by logging onto the course Blackboard site and clicking on one of the homework assignments.

The cost is approximately \$120.00 for 18 months of access (which will cover Intermediate II as well). This provides an on-line version of the textbook as well as the homework and practice questions. A hard copy of the book is not required. If you have previously purchased the 9th edition and still have an active account, I can put you in contact with a representative from McGraw-Hill to upgrade to the 10th edition.

Websites: (1) Blackboard Webpage
(2) Connect Web Access

Calculator: Financial calculator capable of performing time value of money calculations (recommended).
Cell phones may not be used as calculators.

Pre-requisites

Completion of ACCT 2302 with a C or better.

Course Description

An in-depth study of financial accounting concepts, elements of financial statements, and preparation of financial reports.

Course Learning Objectives

After completing this course, you will be able to record, analyze, and interpret historical and prospective financial and non-financial information in accordance with U.S. GAAP.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact the Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

Plagiarism and Cheating

You are encouraged to discuss homework assignments with other classmates. However, copying work from any source, including classmates, homework files, the Internet, etc. is not acceptable. **Submitting material that has been copied constitutes plagiarism and will be treated as cheating.** All students are expected to complete their own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students or online. All exams will be closed book and closed note and should reflect your individual efforts. No cell phones may be used during exams. You may not complete an attendance quiz for someone else, or turn in an attendance quiz if you are not present in class. **Any suspected cheating will be reported to the Office of Student Conduct and Conflict Resolution.**

Grades

Your final letter grade will be based on the following items (weighted as follows):

Exams:

Midterm 1:	Thursday, September 26 th (in class)	100 points
Midterm 1:	Tuesday, October 29 th (in class)	100 points
Final Exam:	Finals Week	125 points

Assignments:

Connect Homework Assignments (Ten points each, drop one):	100 points
Case Write-up (Due Thursday, December 5 th before class)	25 points

Participation/Professionalism Activities:

Class participation/professionalism	25 points
In-class attendance quizzes (Five points each, drop two)	25 points
Total Possible Points	500 points

Grades are assigned using the following scale:

Grade Level	Achievement	Percentage of Points
A	Excellent	90.0 to 100.0%
B	Good	80.0 to 89.9%
C	Average	70.0 to 79.9%
D	Below Average but Passing	60.0 to 69.9%
F	Failure	< 60%

I reserve the right to relax these cut-off points depending upon class performance.

Exams (250 points)

If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me as soon as possible (within 24 hours) and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, a "0" will be designated for any missed exam. For all exams, please bring your calculator, your student ID card and a blank Scantron sheet. All exams are closed book and closed note. You will be asked to leave all coats, backpacks, non-approved electronic devices (e.g. cell phones and tablets), etc. at the side or front of the examination room. Be prepared to change seats once all students have entered the examination room. Please note the final exam will be comprehensive.

Homework (100 points)

In general, homework assignments will review concepts from previous class lectures. **Homework will be due before the associated class period without exception (including absence) electronically via Connect.** Each homework assignment is worth ten points. I will drop your lowest homework score when calculating your course grade.

Class Participation and Attendance (50 points)

You are expected to attend class and actively participate. Participation credit worth 25 points will be given based on the **quality and quantity** of your participation. All students start off with 17 participation points. The more you volunteer answers or ask questions, the higher your participation credit will be. Additionally, the completion of ungraded assignments (i.e. Hello Sheet) will count towards participation. Unprofessional behavior (such as unapproved cell phone use, texting, inappropriate discussions, and/or tardiness) may reduce your participation points. Please turn off cell phones during class to minimize disruptions.

Attendance is tracked through occasional attendance quizzes. Seven quizzes will be given throughout the semester. Each quiz is worth five points and your lowest two quiz scores will be dropped. You will receive at least 3 points on each quiz if you are present in class and take the quiz.

Extra Credit (5 points)

There is only one opportunity for extra credit in this course. If at least 80% of all students enrolled in your section at the end of the semester complete the UTEP course evaluation for the class, each student will receive 5 points extra credit.

Course Calendar

The course calendar with a class-by-class description of course activities can be found below. It includes the topics to be covered each lecture, assignments, and all due dates. Be aware that I cannot predict the precise flow of the course and these dates may have to be adjusted slightly from time to time. Modifications to the schedule and changes in course requirements will be announced in class and/or through Blackboard.

I reserve the right to change any assignment if circumstances dictate. Students will be notified of any changes through an announcement in class and/or via Blackboard. You have the responsibility to be aware of such changes by checking Blackboard regularly and attending class.

Date	Description	Reading	HW Due
8/27/2019	Course Intro: Financial Reporting, Conceptual Framework	Ch 1	
8/29/2019	Accounting Process and Adjusting Entries	Ch 2	
9/3/2019	Financial Statements, Closing Entries	Ch 2	Ch 1 HW
9/5/2019	Balance Sheet and Disclosure	Ch 3	Ch 2 HW
9/10/2019	Balance Sheet and Disclosure	Ch 3	
9/12/2019	Comprehensive Income, Income Statement	Ch 4	Ch 3 HW
9/17/2019	Separately Reported Items, Accounting Changes	Ch 4	
9/19/2019	Statement of Cash Flows	Ch 4	
9/24/2019	Midterm Review / Catch Up		Ch 4 HW
9/26/2019	Midterm 1 In Class		
10/1/2019	Time Value of Money	Ch 5	
10/3/2019	Revenue Recognition	Ch 6	Ch 5 HW
10/8/2019	Revenue Recognition	Ch 6	
10/10/2019	Revenue Recognition	Ch 6	
10/15/2019	Cash and Receivables	Ch 7	Ch 6 HW
10/17/2019	Receivables	Ch 7	
10/22/2019	Receivables	Ch 7	
10/24/2019	Midterm Review / Catch Up		Ch 7 HW
10/29/2019	Midterm 2 In Class		
10/31/2019	Inventory Costs	Ch 8	
11/5/2019	Inventory Cost Flow Assumptions	Ch 8	
11/7/2019	Inventory Impairments	Ch 9	Ch 8 HW
11/12/2019	Acquisition of Assets, R&D	Ch 10	Ch 9 HW
11/14/2019	Disposition of Assets	Ch 10	
11/19/2019	Property, Plant, and Equipment	Ch 11	Ch 10 HW
11/21/2019	Property, Plant, and Equipment	Ch 11	
11/26/2019	Property, Plant, and Equipment	Ch 11	
11/28/2019	Thanksgiving		
12/3/2019	IFRS		Ch 11 HW
12/5/2019	Final Exam Review		Case Write-up Due
12/12/2019	Final Exam: 7:00 am - 9:45 am		