

ACCOUNTING 3321
INTERMEDIATE ACCOUNTING I
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF TEXAS AT EL PASO
Fall 2021

Contact Information

Instructor: Aaron Nelson, Ph.D., Assistant Professor of Accounting
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Email (Best): ASNelson@utep.edu
Office Hours: Wednesday 3-4 p.m.
Class Time: CRN 12063 will be MW 1:30 – 2:50
CRN 14939 will be MW 10:30 – 11:50
Classroom: BUSN 319

Course Delivery

We are back in person for this semester (yay!). I hope it will stay that way, but there is still uncertainty surrounding the pandemic. We will have traditional course delivery in class, but augment it with some online work. Homework will be online through the Connect system and due almost weekly. We will also use Packback for weekly course discussion. Also, we will use Blackboard for most course administration. I have lectures for the entire course that will be available on Blackboard. I believe that in person delivery is superior, but you can use these videos as needed.

Required Course Materials

Textbook: Spiceland, Nelson & Thomas, *Intermediate Accounting*, 10e, McGraw-Hill/Irwin, 2019.
You must purchase Connect access through McGraw-Hill. You can purchase it here. Use the section with the same CRN as the class that you registered for:

Link: <https://connect.mheducation.com/class/n-aaron-12063>
<https://connect.mheducation.com/class/n-aaron-14939>

or by logging onto the course Blackboard site and clicking on one of the homework assignments.

The cost is approximately \$120.00 for 18 months of access (which will cover Intermediate II as well). This provides an on-line version of the textbook as well as the homework and practice questions. A hard copy of the book is not required, but can be rented rather inexpensively.

Websites: (1) Blackboard Webpage
(2) Connect Web Access
(3) Packback (\$29)

Calculator: Financial calculator capable of performing time value of money calculations (recommended).
Cell phones may not be used as calculators.

Pre-requisites

Completion of ACCT 2302 with a C or better.

Course Description

An in-depth study of financial accounting concepts, elements of financial statements, and preparation of financial reports.

Course Learning Objectives

After completing this course, you will be able to record, analyze, and interpret historical and prospective financial and non-financial information in accordance with U.S. GAAP.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact the Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

Plagiarism and Cheating

You are encouraged to discuss homework assignments with other classmates. However, copying work from any source, including classmates, homework files, the Internet, etc. is not acceptable. **Submitting material that has been copied constitutes plagiarism and will be treated as cheating.** All students are expected to complete their own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students or online. Exams will be given in class. You will have scratch paper available and should plan on bringing your financial calculator. **Any suspected cheating will be reported to the Office of Student Conduct and Conflict Resolution.**

Grades

Your final letter grade will be based on the following items (weighted as follows):

Exams:

Midterm 1:	September 27 th in class	100 points
Midterm 2:	October 27 th in class	100 points
Final Exam:	Finals Week	125 points

Assignments:

Connect Homework Assignments (Ten points each, drop one): 100 points

Participation/Professionalism Activities:

Packback Participation	75 points
Total Possible Points	500 points

Grades are assigned using the following scale:

Grade Level	Achievement	Percentage of Points
A	Excellent	90.0 to 100.0%
B	Good	80.0 to 89.9%
C	Average	70.0 to 79.9%
D	Below Average but Passing	60.0 to 69.9%
F	Failure	< 60%

I reserve the right to relax these cut-off points depending upon class performance.

Exams (325 points)

If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me as soon as possible (within 24 hours) and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, a "0" will be designated for any missed exam.

Homework (100 points)

In general, homework assignments will review concepts from previous class lectures. **Homework assignments will be due at 11:59 pm on days shown on the calendar below.** Each homework assignment is worth ten points. I will drop your lowest homework score when calculating your course grade.

Packback (75 points)

Packback is an online discussion forum that I hope will complement in class discussion. Each week you will be required to post one question and answer two questions. Details on Packback are below.

Extra Credit (5 points)

If at least 80% of all students enrolled in your section at the end of the semester complete the UTEP course evaluation for the class, each student will receive 5 points extra credit.

Course Calendar

The course calendar with a class by class description of course activities can be found below. It includes the topics to be covered each lecture, assignments, and all due dates. I have the lectures recorded from teaching the class online and will make those available for your use. However, the in class lectures are better in many ways and I would prefer for you to come to as many lectures as you can. The online versions are good if you happen to miss a class. Please do not fall behind in the course. We cover a lot of material and it is difficult to catch up.

I reserve the right to change any assignment if circumstances dictate. Students will be notified of any changes through an announcement via Blackboard and in class announcement if possible. You have the responsibility to be aware of such changes by checking Blackboard regularly.

Date	Description	Reading	HW Due
8/23/2021	Course Intro: Financial Reporting, Conceptual Framework	Ch 1	
8/25/2021	Accounting Process and Adjusting Entries	Ch 2	
8/30/2021	Financial Statements, Closing Entries	Ch 2	Ch 1 HW
9/1/2021	Balance Sheet and Disclosure	Ch 3	Ch 2 HW
9/6/2021	Labor Day		
9/8/2021	Balance Sheet and Disclosure	Ch 3	
9/13/2021	Comprehensive Income, Income Statement	Ch 4	Ch 3 HW
9/15/2021	Separately Reported Items, Accounting Changes	Ch 4	
9/20/2021	Statement of Cash Flows	Ch 4	
9/22/2021	Midterm Review / Catch Up		Ch 4 HW
9/27/2021	Midterm 1 In Class		
9/29/2021	Time Value of Money	Ch 5	
10/4/2021	Revenue Recognition	Ch 6	Ch 5 HW
10/6/2021	Revenue Recognition	Ch 6	
10/11/2021	Revenue Recognition	Ch 6	
10/13/2021	Cash and Receivables	Ch 7	Ch 6 HW
10/18/2021	Receivables	Ch 7	
10/20/2021	Receivables	Ch 7	
10/25/2021	Midterm Review / Catch Up		Ch 7 HW
10/27/2021	Midterm 2 In Class		
11/1/2021	Inventory Costs	Ch 8	
11/3/2021	Inventory Cost Flow Assumptions	Ch 8	
11/8/2021	Inventory Impairments	Ch 9	Ch 8 HW
11/10/2021	Acquisition of Assets, R&D	Ch 10	Ch 9 HW
11/15/2021	Disposition of Assets	Ch 10	
11/17/2021	Property, Plant, and Equipment	Ch 11	Ch 10 HW
11/22/2021	Property, Plant, and Equipment	Ch 11	
11/24/2021	Property, Plant, and Equipment	Ch 11	
11/29/2021	IFRS / Catch Up		Ch 11 HW
12/1/2021	Final Exam Review		
12/10/2021	Final Exam		

Quiz/HW Due	Due Date
Ch 1	8/30/2021
Ch 2	9/1/2021
Ch 3	9/13/2021
Ch 4	9/22/2021
Ch 5	10/4/2021
Ch 6	10/13/2021
Ch 7	10/25/2021
Ch 8	11/8/2021
Ch 9	11/10/2021
Ch 10	11/17/2021
Ch 11	11/29/2021

Packback Questions

Participation is a requirement for this course, and the Packback Questions platform will be used for online discussion about class topics. Packback Questions is an online community where you can be fearlessly curious and ask open-ended questions to build on top of what we are covering in class and relate topics to real-world applications.

Packback Requirements:

Your participation on Packback will count toward 15% of your overall course grade.

There will be a Weekly Sunday at 11:59PM MST deadline for submissions. In order to receive full credit, you should submit the following per each deadline period:

- 1 open-ended Question every week with a minimum Curiosity Score of 50, worth 3pts of each assignment grade
- 2 Responses every week with a minimum Curiosity Score of 50, worth 2pts of each assignment grade
- Half credit will be provided for questions and responses that do not meet the minimum curiosity score.

How to Register on Packback:

An email invitation will be sent to you from help@packback.co prompting you to finish registration. If you don't receive an email (be sure to check your spam), you may register by following the instructions below:

1. Create an account by navigating to <https://questions.packback.co> and clicking "Sign up for an Account"
Note: If you already have an account on Packback you can log in with your credentials.
2. Then enter our class community's lookup key into the "Looking to join a community you don't see here?" section in Packback at the bottom of the homepage.
Community Lookup Key: **c865e160-26a0-4ef4-a849-33b10b27e702**
3. Follow the instructions on your screen to finish your registration.

Packback may require a paid subscription. Refer to www.packback.co/product/pricing for more information.

4. Once registered, please ensure you have selected the correct section for this course based on the course number: 12063 or 14939.

How to Get Help from the Packback Team:

If you have any questions or concerns about Packback throughout the semester, please read their FAQ at

help.packback.co. If you need more help, contact their customer support team directly at help@packback.co.

For a brief introduction to Packback Questions and why we are using it in class, watch this video: vimeo.com/packback/Welcome-to-Packback-Questions