

**ACCOUNTING 5301
FINANCIAL ACCOUNTING FOR MBAS
COLLEGE OF BUSINESS ADMINISTRATION
UNIVERSITY OF TEXAS AT EL PASO
SPRING 2018**

Instructor Contact Information

Instructor: Adam Esplin, Ph.D., Assistant Professor of Accounting
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Required Course Materials

Textbook: Weil, Schipper, and Francis, *Financial Accounting*, 14e, Cengage, 2014.
**Students must have access to CengageNow which includes an electronic version of the textbook. Purchasing a print copy is optional.
https://www.cengagebrain.com/shop/ProductDisplay?urlRequestType=Base&catalogId=10057&categoryId=&productId=619184&errorViewName=ProductDisplayErrorView&urlLangId=-1&langId=-1&top_category=&parent_category_rn=&storeId=10151

Cases: Harvard Business Cases (4):
**Students must purchase these cases.
<http://cb.hbsp.harvard.edu/cbmp/access/77648838>

Websites: (1) Blackboard Webpage (please check regularly).
(2) CengageNow – See Blackboard for sign-up instructions.

Calculator: Non-programmable calculator for exams.

Course Description

An introductory study of accounting procedures involved in recording transactions producing income statements and interpreting financial data prepared primarily for external users. This course examines the theory and practices related to recording assets, liabilities, owners' equities, revenues and expenses in accordance with generally accepted accounting principles.

Course Learning Objectives

After completing this course, you will:

- Be familiar with concepts related to income and expense recognition.
- Have a basic understanding of how to record assets, liabilities, and owner's equity in a double-entry accounting system.
- Understand how the income statement, balance sheet, and statement of cash flows interrelate.
- Be able to perform basic financial statement analyses to make business decisions.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact the Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

Grades

Your final letter grade will be based on the following items (weighted as follows):

| | | |
|---|---|-------------------|
| Exam 1 | Thursday, March 29 th (in class) | 100 points |
| Exam 2 | Thursday, April 12 th (in class) | 100 points |
| Final Exam: | Thursday, April 26 th (in class) | 100 points |
| Online homework assignments (10 points each, drop one): | | 50 points |
| Case write-ups (20 points each) | | 80 points |
| Group project write-up | | 50 points |
| Group presentation | | 20 points |
| In-class activities (5 points each) | | 10 points |
| In-class participation | | <u>50 points</u> |
| Total Possible Points | | 560 points |

Grades are assigned using the following scale:

| Grade Level | Achievement | Percentage of Points |
|-------------|---------------------------|----------------------|
| A | Excellent | 90.0 to 100.0% |
| B | Good | 80.0 to 89.9% |
| C | Average | 70.0 to 79.9% |
| D | Below Average but Passing | 60.0 to 60.9% |
| F | Failure | < 60% |

Please note that I reserve the right to relax these cut-off points depending upon class performance.

Exams (300 points)

Each exam is worth 100 points. If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me within 24 hours and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, a "0" will be designated for any missed exam. For all exams, please bring a calculator and your student ID card. All exams are closed book and closed note. You will be asked to leave all coats, backpacks, non-approved electronic devices (e.g. cell phones, tablets, smartwatches), etc. at the side or front of the examination room. Be prepared to change seats once all students have entered the examination room.

Homework (50 points)

Homework will be due before the associated class period without exception (including absence or Internet connection difficulties) and are to be completed electronically in CengageNow. I will generally review important homework problems and answer questions during each class period. I suggest printing a copy of your homework assignment for your notes in class. Each homework assignment will be worth ten points and I will drop your lowest homework score.

Cases (80 points)

A one-to-two page, single-spaced case write-up, not including appendices, (two to four pages if double spaced) is due before class on our case discussion days (March 26th, April 2nd, April 9th, and April 18th). The case write-up must be typed (no handwritten write-ups please). Case discussion questions will be provided. Any calculations should be attached as an appendix. If you are unable to attend class for one of our case discussions, you must turn in the case write-up prior to class either in hard copy or via e-mail.

Group Project

The group project consists of an analysis of financial statement information of a company of your choice. The project allows you to dig deeply into the strategies, drivers of profitability and risk, growth

opportunities and accounting issues of a company you are interested in. This project also gives you the opportunity to apply and refine your analysis tools gained throughout the course.

Additional information on the term project will be provided in class. You will give a ten minute group presentation and turn in a hard copy of your valuation report on April 26th.

Class Participation (50 points)

You are expected to attend class and actively participate. Participation credit will be given based on the *quality and quantity* of your participation. Generally, the more you volunteer answers or ask questions, the higher your participation credit will be. Unexplained absences/tardiness will reduce your participation credit. Unprofessional behavior (such as unapproved cell phone use, texting, inappropriate discussions, and/or tardiness) will also reduce your participation points. Please turn off cell phones during class to minimize disruptions.

Course Calendar

The course calendar with a class-by-class description of course activities is included below. It includes the topics to be covered each lecture, assignments, and all due dates. Be aware that I cannot predict the precise flow of the course and these dates may have to be adjusted slightly from time to time. Modifications to the schedule and changes in course requirements will be announced in class and/or through Blackboard.

I reserve the right to change any assignment if circumstances dictate. Students will be notified of such changes through an announcement in class and/or via Blackboard. You have the responsibility to be aware of such changes by checking Blackboard regularly and attending class.

Plagiarism and Cheating

You are encouraged to discuss homework assignments with other classmates. However, copying work from any source, including classmates, homework files, the Internet, etc. is NOT acceptable. **Submitting material that has been copied constitutes plagiarism and will be treated as cheating.** All students are expected to complete their own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students. All exams will be closed book and closed note and should reflect your individual efforts. **Any suspected cheating during exams or quizzes will be reported to the Office of Student Conduct and Conflict Resolution.**

Campus Carry

Although persons who hold a concealed handgun license can lawfully carry their gun into a UTEP classroom the classrooms located at the GBC are not owned by UTEP. This facility is leased from an organization not affiliated with UTEP. Therefore, there are no weapons allowed at the GBC facility located in the Chase Bank Building.

Academic Standing

At the graduate level, academic standing is based on cumulative grade point average not by major or program of study. All coursework (GR/DR/SP) completed at the student's respective level is part of the graduate academic record/transcript, and all respective grades earned are part of the cumulative GPA. This applies to all courses even if the courses are not part of the degree requirements.

- Courses are listed on transcripts with their respective cumulative grade point average according to the level of the course not the level of student.
- At the graduate level, courses cannot be repeated for GPA recalculation.

Probation

- Graduate students (degree seeking) in graduate programs must maintain a minimum 3.0 cumulative grade point average.

- Post-baccalaureate, teacher and professional certification and/or endorsement students (non-degree) must maintain a minimum 2.5 cumulative grade point average.
- Failure to meet the minimum cumulative GPA requirement will result in academic probation.
- If placed on academic probation, the cumulative GPA must be raised to a 3.0 for degree seeking students or 2.5 for non-degree seeking students by the conclusion of the next nine semester hours of enrollment or the student may face permanent dismissal from the Graduate School.

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| DATE DUE | TOPIC (READING) | ASSIGNMENT/QUIZZES (DUE BEFORE CLASS) | PRACTIC PROBLEMS |
|-----------------|---|--|---|
| Mon, 3/19 | <p>Class Overview: Syllabus</p> <p>Overview of Financial Statements: Ch. 1</p> <p>Apple Inc.: In Class Activity</p> <p>The Basics of Record Keeping and Financial Statement Preparation: Balance Sheet Ch. 2</p> | Class survey on Blackboard | Pr. 1.43; Ex. 2.7, Ex. 2.8, Pr. 2-13, Pr. 2-15 |
| Thurs, 3/22 | <p>The Basics of Record Keeping and Financial Statement Preparation: Income Statement Ch. 3</p> <p>Gateway Inc.: In Class Activity</p> | HW #1 on CengageNow | Pr. 3-24, Pr. 3-31, Pr. 3-36, Pr. 3-37 |
| Mon, 3/26 | <p>HurryDate Case</p> <p>Balance Sheet: Presenting and Analyzing Resources and Financing Ch. 4</p> | HurryDate Case write-up | Ex. 4-14, Ex. 4-15, Ex. 4-20, Problem 4.1 for Self-Study, Ex. 4-25, Ex. 4-21, Problem 4.2 for Self-Study |
| Thurs, 3/29 | <p>Income Statement: Reporting the Results of Operating Activities Ch. 5</p> <p>Exam 1</p> | HW #2 on CengageNow | Ex. 5-11, Problem 5.1, Ex. 5- 21, Pr. 3-31, Pr. 3-37 |

| DATE DUE | TOPIC (READING) | ASSIGNMENT/QUIZZES (DUE BEFORE CLASS) | PRACTIC PROBLEMS |
|-----------------|--|--|--|
| Mon, 4/2 | Statement of Cash Flows: Ch. 6 Dollar General Case | Dollar General Case Write-up | Pr. 6-33, Myriad Example, Pr. 6-37, Pr. 6-34 |
| Thurs, 4/5 | Introduction to Financial Statement Analysis: Ch. 7 Form Groups for Final Project | HW #3 on CengageNow | Ford Analysis, Ex. 7-17, Pr. 7-25 |
| Mon, 4/9 | Revenue Recognition, Receivables, and Advances from Customers: Ch. 8 Harnischfeger Case | Harnischfeger Case Write-up | Examples from Textbook, Ex. 8-25, Ex. 8-26, Simple Cash Flow, Pr. 8-48 |
| Thurs, 4/12 | Working Capital: Ch. 9 Exam 2 | HW #4 on CengageNow | Ex. 9-18, Ex. 9-21, Pr. 9-38, Ex. 9-26, Ex. 9-27, Ex. 9-29, Pr. 9-45, Ex. 9-33 |
| Mon, 4/16 | Long-Lived Tangible and Intangible Assets: Ch. 10 Work in Groups: Final Project | HW #5 on CengageNow | Ex. 10-13, Ex. 10-21, Ex. 10-26, Ex. 10-28, Pr. 10-30 |
| Thurs, 4/19 | Notes, Bonds and Leases Ch. 11 Netflix Case | Netflix Case Write-up | Ex. 11-15, Debt Extinguishment Example, Pr. 11-28 |
| Mon, 4/23 | Shareholders' Equity: Capital Contributions and Distributions Ch. 15 Work in Groups on Final Project | HW #6 on CengageNow | Ex. 15-12, Ex. 15-14 |
| Thurs, 4/26 | Group Presentations Final Exam | Group Project Due | |