

**ACCOUNTING 3321  
INTERMEDIATE ACCOUNTING I  
COLLEGE OF BUSINESS ADMINISTRATION  
THE UNIVERSITY OF TEXAS AT EL PASO  
SPRING 2020**

**Contact Information**

Instructor: Adam Esplin, Ph.D., Assistant Professor of Accounting  
Office: 205 Business Administration Building  
Email: [aesplin@utep.edu](mailto:aesplin@utep.edu)  
Office Hours: T/TR: 12:00 PM to 2:00 PM and by appointment  
Class Time: T/TR: 9:00 AM to 10:20 AM BUSN 318

**Required Course Materials**

Textbook: Spiceland, Nelson & Thomas, *Intermediate Accounting*, 10e, McGraw-Hill Education, 2020.  
You must purchase Connect access through McGraw-Hill. You can purchase it here:

<https://connect.mheducation.com/class/a-esplin-tr-900-am---1020-am>

or by logging onto the course Blackboard site and clicking on one of the homework assignments.

The cost is approximately \$120.00 for 18 months of access (which will cover Intermediate II as well). This provides an on-line version of the textbook as well as the homework and practice questions. A hard copy of the book is not required. If you have purchased Connect access for the 9<sup>th</sup> edition in the prior 12 months, please let me know and I can get you upgraded to the 10<sup>th</sup> edition.

Websites: (1) Blackboard Webpage  
(2) Connect Web Access

Calculator: Financial calculator capable of performing time value of money calculations (recommended).  
Cell phones may not be used as calculators.

**Pre-requisites**

Completion of ACCT 2302 with a C or better.

**Course Description**

An in-depth study of financial accounting concepts, elements of financial statements, and preparation of financial reports.

**Course Learning Objectives**

After completing this course, you will be able to record, analyze, and interpret historical and prospective financial and non-financial information in accordance with U.S. GAAP.

**Accommodations for Students with Disabilities**

If you have or suspect a disability and need accommodations, you should contact the Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at [cass@utep.edu](mailto:cass@utep.edu) or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

**Plagiarism and Cheating**

You are encouraged to discuss homework assignments with other classmates. However, copying work from any source, including classmates, homework files, the Internet, etc. is not acceptable. **Submitting material that has been copied constitutes plagiarism and will be treated as cheating.** All students are expected to complete their own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students or online. All exams will be closed book and closed note and should reflect your individual efforts. No cell phones may be used during exams. You may not complete an attendance quiz for someone else, or turn in an attendance quiz if you are not present in class. **Any suspected cheating will be reported to the Office of Student Conduct and Conflict Resolution.**

**Grades**

Your final letter grade will be based on the following items (weighted as follows):

**Exams:**

Midterm Exam I:	Thursday, February 20 <sup>th</sup> (in class)	100 points
Midterm Exam II:	Tuesday, March 31 <sup>st</sup> (in class)	100 points
Final Exam:	University scheduled date and time	125 points

**Assignments:**

Connect Homework Assignments (Ten points each):	110 points
Case Write-up (Due Tuesday, May 5 <sup>th</sup> before class)	20 points

**Participation/Professionalism Activities:**

Class participation/professionalism	25 points
In-class attendance quizzes (Five points each, drop two)	30 points
<b>Total Possible Points</b>	<b>510 points</b>

Grades are assigned using the following scale:

Grade Level	Achievement	Percentage of Points
A	Excellent	90.0 to 100.0%
B	Good	80.0 to 89.9%
C	Average	70.0 to 79.9%
D	Below Average but Passing	60.0 to 60.9%
F	Failure	< 60%

I reserve the right to relax these cut-off points depending upon class performance.

**Exams (325 points)**

If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me as soon as possible (within 24 hours) and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, a "0" will be designated for any missed exam. For all exams, please bring your calculator, your student ID card and a blank Scantron sheet. All exams are closed book and closed note. Please note the final exam will be comprehensive.

**Homework (110 points)**

In general, homework assignments will review concepts from previous class lectures. **Homework will be due before the associated class period without exception (including absence) electronically via Connect.** Each homework assignment is worth ten points. Late assignments are accepted, however a late penalty of 5% per day late will be assessed.

**Class Participation and Attendance (55 points)**

You are expected to attend class and actively participate. Participation credit worth 25 points will be given based on the **quality and quantity** of your participation. All students start off with 17 participation points. The more you volunteer answers or ask questions, the higher your participation credit will be. Unprofessional behavior (such as unapproved cell phone use, texting, inappropriate discussions, and/or tardiness) may reduce your participation points. Please turn off cell phones during class to minimize disruptions. I will implement a seating chart on the second day of class to allow me to more easily track class participation.

Attendance is tracked through occasional attendance quizzes. Eight quizzes will be given throughout the semester. Each quiz is worth five points and your lowest two quiz scores will be dropped. You will receive at least 3 points on each quiz if you are present in class and take the quiz.

**Case Write-up (20 points)**

The case assignment is due before class on Tuesday, May 5<sup>th</sup>. The assignment must be submitted through Blackboard. More information, including the case and case questions, will be provided in class.

**Extra Credit (5 points)**

There is only one opportunity for extra credit in this course. If at least 80% of all students enrolled in your section at the end of the semester complete the UTEP course evaluation for the class, each student will receive 5 points extra credit.

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**Course Calendar**

The course calendar with a class-by-class description of course activities can be found below. It includes the topics to be covered each lecture, assignments, and all due dates. Be aware that I cannot predict the precise flow of the course and these dates may have to be adjusted slightly from time to time. Modifications to the schedule and changes in course requirements will be announced in class and/or through Blackboard.

I reserve the right to change any assignment if circumstances dictate. Students will be notified of any changes through an announcement in class and/or via Blackboard. You have the responsibility to be aware of such changes by checking Blackboard regularly and attending class.

DATE	TOPIC	READING	ASSINGMENT (DUE BEFORE CLASS)
Tues, 1/21	Course Intro: Overview of Financial Reporting, Conceptual Framework	Ch. 1	
Thurs, 1/23	Review of the Accounting Process, Adjusting Entries	Ch. 2	
Tues, 1/28	Financial Statements, Closing Entries	Ch. 2	Chapter 1 Homework
Thurs, 1/30	Balance Sheet and Financial Disclosures	Ch. 3	Chapter 2 Homework
Tues, 2/4	Balance Sheet and Financial Disclosures	Ch. 3	
Thurs, 2/6	Comprehensive Income, Multi Step Income	Ch. 4	Chapter 3 Homework
Tues, 2/11	Separately Reported Items, Accounting Changes, Comprehensive Income	Ch. 4	
Thurs, 2/13	Statement of Cash Flows	Ch. 4	
Tues, 2/18	In-class Review: Mid-term I		Chapter 4 Homework
Thurs, 2/20	<b>Mid-term Exam I:</b> In class		
Tues, 2/25	Time Value of Money	Ch. 5	
Thurs, 2/27	Revenue Recognition	Ch. 6	Chapter 5 Homework
Tues, 3/3	Revenue Recognition	Ch. 6	
Thurs, 3/5	Revenue Recognition	Ch. 6	
Tues, 3/10	Cash and Receivables	Ch. 7	Chapter 6 Homework
Thurs, 3/12	Receivables	Ch. 7	
Tues, 3/17	<b>No Class: Spring Break</b>		
Thurs, 3/19	<b>No Class: Spring Break</b>		
Tues, 3/24	Receivables	Ch. 7	
Thurs, 3/26	In-class Review: Mid-term II		Chapter 7 Homework
Tues, 3/31	<b>Mid-term Exam II:</b> In class		
Thurs, 4/2	Costs Included in Inventory	Ch. 8	
Tues, 4/7	Inventory Cost Flow Assumptions	Ch. 8	
Thurs, 4/9	Inventories: Additional Issues	Ch. 9	Chapter 8 Homework
Tues, 4/14	Acquisition of Operational Assets, R&D, Oil & Gas Accounting	Ch. 10	Chapter 9 Homework
Thurs, 4/16	Disposition of Operational Assets	Ch. 10	
Tues, 4/21	Property Plant and Equipment	Ch. 11	Chapter 10 Homework
Thurs, 4/23	Property Plant and Equipment	Ch. 11	
Tues, 4/28	Property, Plant and Equipment	Ch. 11	
Thurs, 4/30	IFRS		Chapter 11 Homework
Tues, 5/5	In-class Review: Final Exam		Case Write-up Due
Thurs, 5/7	Final Review		
<b>Final Exam at University scheduled date and time</b>			