

**ACCOUNTING 3321
INTERMEDIATE ACCOUNTING I
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF TEXAS AT EL PASO
SPRING 2018**

Instructor Contact Information

Instructor: Adam Esplin, Ph.D., Assistant Professor of Accounting
Office: 205 Business Administration Building
Email: aesplin@utep.edu
Office Hours: T/R: 10:30 to 11:30 am and by appointment
Class Time: TR: 9:00 AM – 10:20 AM BUSN 318

Required Course Materials

Textbook: Spiceland, Nelson & Thomas, *Intermediate Accounting*, 9e, McGraw-Hill/Irwin, 2018.

You must purchase Connect access through McGraw-Hill. You can purchase it here: <http://connect.mheducation.com/class/a-esplin-spring-2018-tr-9-am> or by logging onto the course Blackboard site and clicking on one of the homework assignments.

The cost is \$147.50 for 18 months of access (which will cover Intermediate II as well). This provides an on-line version of the textbook as well as the homework, quizzes, LearnSmart and practice questions. A hard copy of the book is not required.

Websites: (1) Blackboard Webpage
(2) Connect Web Access

Calculator: Financial calculator capable of performing time value of money calculations. Cell phones may not be used as calculators.

Pre-requisites

Completion of ACCT 2302 with a C or better.

Course Description

An in-depth study of financial accounting concepts, elements of financial statements, and preparation of financial reports.

Course Learning Objectives

After completing this course, you will be able to record, analyze, and interpret historical and prospective financial and non-financial information in accordance with U.S. GAAP.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact the Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

Plagiarism and Cheating

You are encouraged to discuss homework assignments with other classmates. However, copying work from any source, including classmates, homework files, the Internet, etc. is not acceptable. **Submitting material that has been copied constitutes plagiarism and will be treated as cheating.** All students are expected to complete their own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students. All exams will be closed book and closed note and should reflect your

individual efforts. No cell phones may be used during exams. Textbooks may be used for online quizzes, but quizzes should reflect your own effort. You may not log into an attendance quiz for someone else, or participate in an attendance quiz if you are not present in class. **Any suspected cheating during exams or quizzes will be reported to the Office of Student Conduct and Conflict Resolution.**

Grades

Your final letter grade will be based on the following items (weighted as follows):

Exams:

| | | |
|---------------------------|---|------------|
| Midterm Exam I: | Thursday, Feb 15 th (in class) | 100 points |
| Midterm Exam II: | Tuesday, Apr 10 th (in class) | 100 points |
| Final Comprehensive Exam: | Finals Week | 150 points |

Assignments/Quizzes:

| | |
|----------------------------|------------|
| Connect Chapter Quizzes: | 100 points |
| Connect Homework Problems: | 55 points |
| Apple Inc. Case | 15 points |

Professionalism Activities:

| | |
|-------------------------------------|------------------|
| Class participation/professionalism | 30 points |
| <u>In-class attendance quizzes</u> | <u>30 points</u> |
| Total Possible Points | 580 points |

Grades are assigned using the following scale:

| Grade Level | Achievement | Percentage of Points |
|-------------|---------------------------|----------------------|
| A | Excellent | 90.0 to 100.0% |
| B | Good | 80.0 to 89.9% |
| C | Average | 70.0 to 79.9% |
| D | Below Average but Passing | 60.0 to 60.9% |
| F | Failure | < 60% |

Please note that I reserve the right to relax these cut-off points depending upon class performance.

Exams (350 points)

If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me as soon as possible and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, a "0" will be designated for any missed exam. For all exams, please bring your financial calculator and your student ID card. All exams are closed book and closed note. You will be asked to leave all coats, backpacks, non-approved electronic devices (e.g. cell phones and tablets), etc. at the side or front of the examination room. Be prepared to change seats once all students have entered the examination room. Please note the final exam will be comprehensive.

Connect Quizzes (100 points)

Timed, online quizzes will be assigned via the Connect website for each chapter. You will have **one attempt** for each quiz. All quizzes will be worth ten points each. I will drop one quiz score during the semester. Quizzes are open book and open note, but should reflect your individual effort. No make-up quizzes will be given – please plan accordingly.

Homework (55 points)

In general, homework assignments will either preview upcoming material or review concepts from previous class lectures. **Homework will be due before the associated class period without exception (including absence) electronically via Connect.** I will generally review important homework problems and answer questions during each class period. I suggest printing a copy of your homework assignment for your notes. Each homework problem assignment is worth five points.

You are expected to attempt **all** parts of every assigned homework problem. I will drop one homework assignment in calculating your grade.

Class Participation and Attendance (60 points)

You are expected to attend class and actively participate. Participation credit worth 30 points will be given based on the **quality and quantity** of your participation. All students start off with 21 participation points. The more you volunteer answers or ask questions, the higher your participation credit will be. Unprofessional behavior (such as unapproved cell phone use, texting, inappropriate discussions, and/or tardiness) will reduce your participation points. Please turn off cell phones during class to minimize disruptions. I will implement a seating chart on the second day of class to allow me to more easily track class participation.

Attendance is tracked through occasional attendance quizzes administered through the REEF polling app (See below for instructions). Eleven quizzes made up of one question will be given throughout the semester. Each quiz is worth three points and your lowest quiz score will be dropped. You will receive at least 1.5 points if you are present in class to take the quiz.

You will need a mobile device or laptop to take the quizzes. Please notify me if you do not own a mobile device/laptop and alternative arrangements will be made.

Creating Your iClicker REEF Student Account through Blackboard

Sign in to Blackboard and click my course [ACCT_3321_26443.201820: Intermediate Accounting I]. Search for the iClicker REEF icon, this should be on the Home Page. Click this link to launch a special instance of REEF, then log in or create a new REEF account if you don't already have one. You should use your university email address (username@miners.utep.edu) when creating your account. If you need to change your email address or password, edit your REEF account profile. Signing into REEF through the link in Blackboard will automatically add you to my course. When asked to register a remote device, choose not at this time. You will not need to purchase a subscription to use iClicker REEF as it is provided to you for free.

I consider submitting votes for a fellow student to be cheating and a violation of the University Honor Code. **If you are caught voting for another student or have votes in a class that you did not attend, you will forfeit all Reef points and may face additional disciplinary action.**

Course Calendar

The course calendar with a class-by-class description of course activities can be found below. It includes the topics to be covered each lecture, assignments, and all due dates. Be aware that I cannot predict the precise flow of the course and these dates may have to be adjusted slightly from time to time. Modifications to the schedule and changes in course requirements will be announced in class and/or through Blackboard.

I reserve the right to change any assignment if circumstances dictate. Students will be notified of such changes through an announcement in class and/or via Blackboard. You have the responsibility to be aware of such changes by checking Blackboard regularly and attending class.

| DATE | TOPIC | READING | ASSINGMENT (DUE BEFORE CLASS) |
|---|---|---------|-------------------------------|
| Tues, 1/16 | Course Intro: Overview of Financial Reporting, Conceptual Framework | Ch 1 | Class survey |
| Thurs, 1/18 | Review of Accounting Cycle, Adjusting Entries | Ch 2 | Chapter 1 Quiz |
| Tues, 1/23 | Financial Statements, Closing Entries | Ch 2 | Chapter 2 Homework |
| Thurs, 1/25 | Balance Sheet Classification, Financial Disclosure and Ratios | Ch 3: | Chapter 2 Quiz |
| Tues, 1/30 | Balance Sheet Classification, Financial Disclosure and Ratios | Ch 3: | Chapter 3 Homework |
| Thurs, 2/1 | Comprehensive Income, Multi Step Income | Ch 4 | Chapter 3 Quiz |
| Tues, 2/6 | Separately Reported Items, Accounting Changes, Comprehensive Income | Ch 4 | Ch 4 HW 1 |
| Thurs, 2/8 | Statement of Cash Flows | Ch 4 | Ch 4 HW 2 |
| Tues, 2/13 | In-class Review: Mid-term I | | Chapter 4 Quiz |
| Thurs, 2/15 | Mid-term Exam I | | |
| Tues, 2/20 | Revenue Recognition | Ch 5 | |
| Thurs, 2/22 | Revenue Recognition | Ch 5 | Ch 5 HW 1 |
| Tues, 2/27 | Revenue Recognition | Ch 5 | Ch 5 HW 2 |
| Thurs, 3/1 | Time Value of Money | Ch 6 | Chapter 5 Quiz |
| Tues, 3/6 | Cash and Accounts Receivable | Ch 7 | Chapter 6 Quiz |
| Thurs, 3/8 | Notes Receivable | Ch 7 | Ch 7 HW 1 |
| Tues, 3/13 | Spring Break | | |
| Thurs, 3/15 | Spring Break | | |
| Tues, 3/20 | Factoring Receivables | Ch 7 | Ch 7 HW 2 |
| Thurs, 3/22 | Costs Included in Inventory | Ch 8 | Chapter 7 Quiz |
| Tues, 3/27 | Inventory Cost Flow Assumptions | Ch 8 | Chapter 8 Homework |
| Thurs, 3/29 | Inventories: Additional Issues | Ch 9 | Chapter 8 Quiz |
| Tues, 4/3 | Inventories: Additional Issues | Ch 9 | Chapter 9 Homework |
| Thurs, 4/5 | Mid-term Exam II Review | | Chapter 9 Quiz |
| Tues, 4/10 | Mid-term Exam II | | |
| Thurs, 4/12 | Acquisition of Operational Assets, R&D, Oil & Gas Acct | Ch 10 | |
| Tues, 4/17 | Disposition of Operational Assets | Ch 10 | Chapter 10 Homework |
| Thurs, 4/19 | Property Plant and Equipment | Ch 11 | Chapter 10 Quiz |
| Tues, 4/24 | Property, Plant and Equipment | Ch 11 | Chapter 11 Homework |
| Thurs, 4/26 | IFRS | | Chapter 11 Quiz |
| Tues, 5/1 | Apple Inc. Case Discussion | | Apple Inc. Case |
| Thurs, 5/3 | Final Exam Review | | |
| Final Exam: At University assigned time. | | | |