

**ACCOUNTING 3321
INTERMEDIATE ACCOUNTING I
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF TEXAS AT EL PASO
FALL 2018**

Instructor Contact Information

Instructor: Adam Esplin, Ph.D., Assistant Professor of Accounting
Office: 205 Business Administration Building
Email: aesplin@utep.edu
Office Hours: MW: 9:30 AM to 11:30 AM and by appointment
Class Time: MW: 12:00 PM – 1:20 PM UGLC 342
MW: 1:30 PM – 2:50 PM UGLC 342

Required Course Materials

Textbook: Spiceland, Nelson & Thomas, *Intermediate Accounting*, 9e, McGraw-Hill/Irwin, 2018.
You must purchase Connect access through McGraw-Hill. You can purchase it here:

MW: 12:00 PM Section: http://connect.mheducation.com/class/aesplin_mw_1200pm

MW: 1:30 PM Section: http://connect.mheducation.com/class/aesplin_mw_130pm

or by logging onto the course Blackboard site and clicking on one of the homework assignments.

The cost is \$120.00 for 18 months of access (which will cover Intermediate II as well). This provides an on-line version of the textbook as well as the homework, quizzes, LearnSmart and practice questions. A hard copy of the book is not required.

Websites: (1) Blackboard Webpage
(2) Connect Web Access

Calculator: Financial calculator capable of performing time value of money calculations (recommended).
Cell phones may not be used as calculators.

Pre-requisites

Completion of ACCT 2302 with a C or better.

Course Description

An in-depth study of financial accounting concepts, elements of financial statements, and preparation of financial reports.

Course Learning Objectives

After completing this course, you will be able to record, analyze, and interpret historical and prospective financial and non-financial information in accordance with U.S. GAAP.

Accommodations for Students with Disabilities

If you have or suspect a disability and need accommodations, you should contact the Center for Accommodations and Support Services (CASS) at 747-5148. You may also email the office at cass@utep.edu or visit the office in the Union Building East, Room 106. For additional information, please visit the CASS website at <http://sa.utep.edu/cass/>

Plagiarism and Cheating

You are encouraged to discuss homework assignments with other classmates. However, copying work from any source, including classmates, homework files, the Internet, etc. is not acceptable. **Submitting material that has been copied constitutes plagiarism and will be treated as cheating.** All students are expected to complete their own work and to abide by the Handbook of Operating Procedures available in the Office of the Dean of Students. All exams will be closed book and closed note and should reflect your individual efforts. No cell phones may be used during exams. Textbooks may be used for online quizzes, but quizzes should reflect your own effort. You may not complete an attendance quiz for someone else, or turn in an attendance quiz if you are not present in class. **Any suspected cheating will be reported to the Office of Student Conduct and Conflict Resolution.**

Grades

Your final letter grade will be based on the following items (weighted as follows):

Exams:

Midterm Exam I:	Monday, Oct 1 st (in class)	100 points
Midterm Exam II:	Wednesday, Oct 31 st (in class)	100 points
Final Comprehensive Exam:	Finals Week	125 points

Assignments/Quizzes:

Connect Chapter Quizzes (Ten points each, drop one):	100 points
Connect Homework Problems (Five points each, drop two):	50 points
Netflix Case (Due Monday, December 3 rd before class)	25 points

Participation/Professionalism Activities:

Class participation/professionalism	35 points
<u>In-class attendance quizzes (Three points each, drop two)</u>	<u>15 points</u>
Total Possible Points	550 points

Grades are assigned using the following scale:

Grade Level	Achievement	Percentage of Points
A	Excellent	90.0 to 100.0%
B	Good	80.0 to 89.9%
C	Average	70.0 to 79.9%
D	Below Average but Passing	60.0 to 60.9%
F	Failure	< 60%

I reserve the right to relax these cut-off points depending upon class performance.

Exams (325 points)

If you have an unforeseeable legitimate emergency (e.g. serious illness or death in your family), please notify me as soon as possible (within 24 hours) and be ready to provide documentation detailing your emergency (e.g. a doctor's note). Otherwise, a "0" will be designated for any missed exam. For all exams, please bring your calculator, your student ID card and a blank Scantron sheet. All exams are closed book and closed note. You will be asked to leave all coats, backpacks, non-approved electronic devices (e.g. cell phones and tablets), etc. at the side or front of the examination room. Be prepared to change seats once all students have entered the examination room. Please note the final exam will be comprehensive.

Connect Quizzes (100 points)

Timed, online quizzes will be assigned via the Connect website for each chapter. You will have **one attempt** for each quiz. All quizzes will be worth ten points each. I will drop your lowest quiz score for the semester. Quizzes are open book and open note, but should reflect your individual effort. No make-up quizzes will be given – please plan accordingly.

Homework (50 points)

In general, homework assignments will either preview upcoming material or review concepts from previous class lectures. **Homework will be due before the associated class period without exception (including absence) electronically via Connect.** Each homework assignment is worth five points. I will drop the scores from your lowest two homework assignments in calculating your grade.

Class Participation and Attendance (50 points)

You are expected to attend class and actively participate. Participation credit worth 35 points will be given based on the **quality and quantity** of your participation. All students start off with 25 participation points. The more you volunteer answers or ask questions, the higher your participation credit will be. Unprofessional behavior (such as unapproved cell phone use, texting, inappropriate discussions, and/or tardiness) may reduce your participation points. Please turn off cell phones during class to minimize disruptions. I will implement a seating chart on the second day of class to allow me to more easily track class participation.

Attendance is tracked through occasional attendance quizzes. Seven quizzes made up of one question will be given throughout the semester. Each quiz is worth three points and your lowest two quiz scores will be dropped. You will receive at least 1.5 points if you are present in class to take the quiz.

Netflix Case (25 points)

The Netflix case assignment is due before class on Monday, December 3rd. The assignment must be submitted through Blackboard. More information, including the case and case questions, will be provided in class.

Course Calendar

The course calendar with a class-by-class description of course activities can be found below. It includes the topics to be covered each lecture, assignments, and all due dates. Be aware that I cannot predict the precise flow of the course and these dates may have to be adjusted slightly from time to time. Modifications to the schedule and changes in course requirements will be announced in class and/or through Blackboard.

I reserve the right to change any assignment if circumstances dictate. Students will be notified of any changes through an announcement in class and/or via Blackboard. You have the responsibility to be aware of such changes by checking Blackboard regularly and attending class.

DATE	TOPIC	READING	ASSINGMENT (DUE BEFORE CLASS)
Mon, 8/27	Course Intro: Overview of Financial Reporting, Conceptual Framework	Ch 1	Class survey
Wed, 8/29	Review of Accounting Cycle, Adjusting Entries	Ch 2	Chapter 1 Quiz
Mon, 9/3	Labor Day: No class		
Wed, 9/5	Financial Statements, Closing Entries	Ch 2	Chapter 2 Homework
Mon, 9/10	Balance Sheet, Financial Disclosure and Ratios	Ch 3:	Chapter 2 Quiz
Wed, 9/12	Balance Sheet, Financial Disclosure and Ratios	Ch 3:	Chapter 3 Homework
Mon, 9/17	Comprehensive Income, Multi Step Income	Ch 4	Chapter 3 Quiz
Wed, 9/19	Separately Reported Items, Accounting Changes, Comprehensive Income	Ch 4	Ch 4 HW 1
Mon, 9/24	Statement of Cash Flows	Ch 4	Ch 4 HW 2
Wed, 9/26	In-class Review: Mid-term I		Chapter 4 Quiz
Mon, 10/1	Mid-term Exam I: In class		
Wed, 10/3	Revenue Recognition	Ch 5	
Mon, 10/8	Revenue Recognition	Ch 5	Ch 5 HW 1
Wed, 10/10	Revenue Recognition	Ch 5	Ch 5 HW 2
Mon, 10/15	Time Value of Money	Ch 6	Chapter 5 Quiz
Wed, 10/17	Cash and Receivables	Ch 7	Chapter 6 Quiz
Mon, 10/22	Receivables	Ch 7	Ch 7 HW 1
Wed, 10/24	Receivables	Ch 7	Ch 7 HW 2
Mon, 10/29	In-class Review: Mid-term II		Chapter 7 Quiz
Wed, 10/31	Mid-term Exam II: In class		
Mon, 11/5	Costs Included in Inventory	Ch 8	
Wed, 11/7	Inventory Cost Flow Assumptions	Ch 8	Chapter 8 Homework
Mon, 11/12	Inventories: Additional Issues	Ch 9	Chapter 8 Quiz
Wed, 11/14	Acquisition of Operational Assets, R&D, Oil & Gas Acct	Ch 10	Chapter 9 Homework
Mon, 11/19	Disposition of Operational Assets	Ch 10	Chapter 9 Quiz
Wed, 11/21	Property Plant and Equipment	Ch 11	Chapter 10 Homework
Mon, 11/26	Property Plant and Equipment	Ch 11	Chapter 10 Quiz
Wed, 11/28	Property, Plant and Equipment	Ch 11	Chapter 11 Homework
Mon, 12/3	IFRS & Netflix Case Discussion		Netflix Case
Wed, 12/5	In-class Review: Final Exam		Ch. 11 Quiz
Final Exam: At University assigned date and time.			